

THE SENATE
KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE
REGULAR SESSION OF 2023

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair
Senator Carol Fukunaga, Vice Chair

NOTICE OF DECISION MAKING

DATE: Thursday, February 23, 2023
TIME: 10:01 AM
PLACE: Conference Room 229 & Videoconference
State Capitol
415 South Beretania Street
TIMESLOT: CPN

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BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY**

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Please check the Legislature's website for updates www.capitol.hawaii.gov.

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A G E N D A

The following measure(s) were previously heard on January 31, 2023:

[SB 434](#)

[Status &
Testimony](#)

RELATING TO INSURANCE.

Requires sponsored captive insurance companies to maintain separate protected cells for separate participant contracts. Except for risk retention captive insurance companies, authorizes captive insurance companies to apply for an exemption from examination from the insurance commissioner, provided certain conditions are met. Requires protected cells established by sponsored captive insurance companies to be approved by the Insurance Commissioner. Authorizes sponsored captive insurance companies to establish and maintain protected cells to insure risks of parties unaffiliated with a participant under certain circumstances. Requires a participant, through a sponsored captive insurance company, to insure only risks approved by the Insurance Commissioner.

CPN

Decision making meeting only, no public testimony will be accepted.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the committee at [enter committee email account] at least 24 hours prior to the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)587-7215.

Senator Jarrett Keohokalole
Chair