

STAND. COM. REP. NO. 1017

Honolulu, Hawaii

**MAR 03 2023**

RE: S.B. No. 1223  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1223 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUIGROWN COFFEE, INC,"

begs leave to report as follows:

The purpose and intent of this measure is to support agriculture in the State by providing assistance to an agricultural enterprise.

More specifically, the measure authorizes the Department of Budget and Finance, with the Governor's approval, to issue special purpose revenue bonds in a total amount not exceeding \$30,000,000 to assist MauiGrown Coffee, Inc. with the expanded operation of its coffee farm and mill in Puukoolii, Maui.

Your Committee received written comments in support of this measure from the Department of Agriculture; MauiGrown Coffee, Inc.; Hawaii Coffee Association; Hawaii Farm Bureau; and one individual.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that this measure will reauthorize and renew a prior 2017 issuance of special purpose revenue bonds to



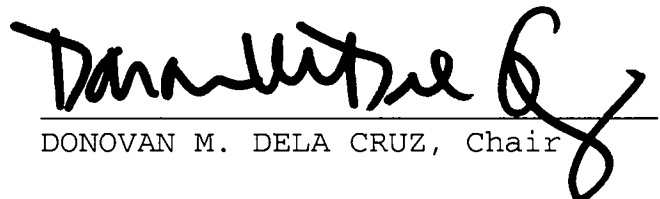
assist MauiGrown Coffee, Inc., which lapsed on June 30, 2022, and that this measure's renewal of assistance for the Maui-based company to expand its operations will benefit the local coffee industry and enhance agricultural efforts in the State.

Your Committee has amended this measure by:

- (1) Changing the maximum bond issuance amount from \$30,000,000 to an unspecified amount;
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (3) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1223, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1223, S.D. 1.

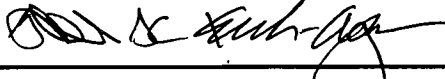
Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

  
DONOVAN M. DELA CRUZ, Chair



The Senate  
 Thirty-Second Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>SBI223</b>	Committee Referral: <b>AEN, WAM</b>	Date: <b>2/28/23</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
AQUINO, Henry J.C.	X			
DECOITE, Lynn	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
KIM, Donna Mercado	X			
LEE, Chris	X			
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
<b>TOTAL</b>	<b>13</b>			
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original             Yellow             Pink             Goldenrod File with Committee Report             Clerk's Office             Drafting Agency             Committee File Copy				

\*Only one measure per Record of Votes