

Honolulu, Hawaii

MAR 17 2023

RE: H.B. No. 999  
H.D. 1  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism,  
to which was referred H.B. No. 999, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY  
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to promote economic  
recovery and diversification by:

- (1) Establishing state goals for economic growth fueled by  
innovation and technology;
- (2) Appropriating funds to the Hawaii Technology Development  
Corporation to implement specific projects that address  
those goals; and
- (3) Requiring the Hawaii Technology Development Corporation  
to submit annual reports over three years to the  
Legislature.

Your Committee received testimony in support of this measure  
from the Department of Business, Economic Development, and  
Tourism; Hawaii Technology Development Corporation; Chamber of  
Commerce Hawaii; Makai Ocean Engineering, Inc.; Oceanit; Hawaii  
Fish Company, Inc.; Island Plastic Bags, Inc.; Hawaii Investment



Ready; Hyperspective Studios, Inc.; Blue Startups; Purple Mai'a; Elemental Excelerator; Mana Up; Startup Capital Ventures x SBI Fund, LP; Hawaii Venture Capital Association; Min Plastics and Supply, Inc.; Nalu Scientific, LLC; Hawaii Food Manufacturers Association; 3D Innovations, LLC; Pacific Asian Center for Entrepreneurship; Hawaii Hui, LLC; and four individuals.

Your Committee finds that the State's ongoing economic recovery from the coronavirus disease 2019 pandemic has emphasized the State's need to accelerate its economic diversification efforts through substantial strategic and coordinated investments. Your Committee believes that, through public-private partnerships, Hawaii Technology Development Corporation programs will provide leverage to the State and accelerate economic diversification. This measure will put the State on the path toward economic prosperity by having the Hawaii Technology Development Corporation serve as a facilitative catalyst for innovation in the State.

Your Committee has amended this measure by:

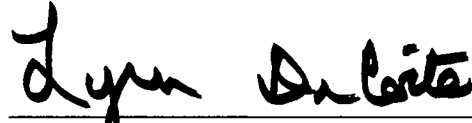
- (1) Inserting certain language from Senate Bill No. 1297, SD2 (2023) to:
  - (A) Establish a three-year Hawaii Office of Naval Research Grant Program to provide grants to qualified businesses conducting research and development in alternative energy; and
  - (B) Establish the Alternative Energy Research and Development Revolving Fund and make a blank appropriation for the fund;
- (2) Amending section 1 to reflect its amended purpose; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 999, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto



as H.B. No. 999, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy, Economic  
Development, and Tourism,

  
\_\_\_\_\_  
LYNN DECOITE, Chair



The Senate  
Thirty-Second Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Energy, Economic Development, and Tourism**  
**EET**

Bill / Resolution No.:*	Committee Referral:	Date:
HB 999, HD1	EET, WAM	3-14-23

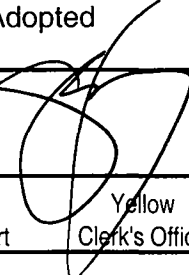
The Committee is reconsidering its previous decision on this measure.  
If so, then the previous decision was to: \_\_\_\_\_

The Recommendation is:

Pass, unamended 2312     Pass, with amendments 2311     Hold 2310     Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
DECOITE, Lynn (C)	✓			
WAKAI, Glenn (VC)	✓			✓
FUKUNAGA, Carol				
KIM, Donna Mercado	✓			
FEVELLA, Kurt	✓			
<b>TOTAL</b>	4	0	0	1

Recommendation:  Adopted     Not Adopted

Chair's or Designee's Signature: 

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\*Only one measure per Record of Votes