

Honolulu, Hawaii

APR 03 2023

RE: H.B. No. 1246
H.D. 1
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1246, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to facilitate the installation of infrastructure necessary for the development of affordable housing.

Specifically, this measure:

- (1) Authorizes the Hawaii Housing Finance and Development Corporation to issue bonds to finance housing project infrastructure and the development of regional state infrastructure projects;
- (2) Requires the Hawaii Housing Finance and Development Corporation to report to the Legislature on the housing units to be generated by the infrastructure projects;
- (3) Authorizes the issuance of general obligation bonds, with the proceeds to be deposited into the dwelling unit revolving fund; and
- (4) Appropriates funds into and out of the dwelling unit revolving fund.



Your Committee received written comments in support of this measure from Hawai'i REALTORS and one individual.

Your Committee received written comments on this measure from the Hawaii Housing Finance and Development Corporation.

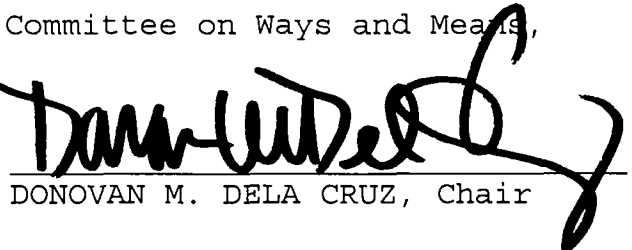
Your Committee finds that the costs of off-site infrastructure are a major barrier to the development of affordable housing. These costs are typically paid by private developers who, in turn, pass the costs on to homebuyers. Your Committee further finds that authorizing the use of bonds to finance infrastructure will help to offset these costs and keep housing prices affordable.

Your Committee has amended this measure by:

- (1) Requiring the Hawaii Housing Finance and Development Corporation to submit a report to the Legislature prior to the Regular Session of 2026, rather than the Regular Session of 2025;
- (2) Inserting a boilerplate section indicating that repealed statutory material is bracketed and stricken and that new statutory material is underscored; and
- (3) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1246, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1246, H.D. 1, S.D. 2.

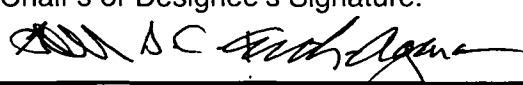
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 1246 HD1 SD1	HOU, WAM	3/30/23		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
AQUINO, Henry J.C.	X			
DECOITE, Lynn	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
KIM, Donna Mercado	X			
LEE, Chris	X			
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
TOTAL	13			
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes