

JAN 20 2023

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation is a state agency that is key
3 to the development and support of the State's manufacturing
4 industry. Furthermore, continued support for the manufacturing
5 industry is essential to Hawaii's economy. The legislature
6 further finds that the Hawaii technology development
7 corporation's manufacturing assistance program plays important
8 roles in providing support to manufacturing companies.
9 Therefore, the purpose of this Act is to appropriate funds to
10 the Hawaii technology development corporation for the
11 operations, administration, and awarding of grants by the
12 manufacturing program.

13 SECTION 2. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$1,500,000 or so much
15 thereof as may be necessary for fiscal year 2023-2024 and the
16 same sum or so much thereof as may be necessary for fiscal year



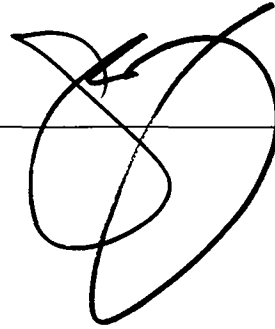
1 2024-2025 for operations, administration, and awarding of grants
2 by the manufacturing assistance program.

3 The sums appropriated shall be expended by the Hawaii
4 technology development corporation for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 1, 2023.

6

INTRODUCED BY: _____

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S.B. NO. 705

Report Title:

Hawaii Technology Development Corporation; Manufacturing Assistance Program; Appropriation

Description:

Appropriates funds to Hawaii Technology Development Corporation for the Manufacturing Assistance Program.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

