

JAN 20 2023

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# A BILL FOR AN ACT

RELATING TO HEALTH.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. The purpose of this Act is to:

2 (1) Eliminate language that subjects the use of the Hawaii  
3 ABLE savings program trust fund to the discretion of  
4 the director of finance;

5 (2) Expressly allow the Hawaii ABLE savings program trust  
6 fund to be used to provide incentive payments to  
7 Hawaii public school ABLE account owners; and

8 (3) Establish one full-time equivalent (1.00 FTE)  
9 permanent position to provide statewide outreach,  
10 advocacy, and relationship management for the Hawaii  
11 ABLE savings program.

12 SECTION 2. Section 256B-8, Hawaii Revised Statutes, is  
13 amended to read as follows:

14 "[+]§256B-8[+] Hawaii ABLE savings program trust fund.

15 (a) There is established the Hawaii ABLE savings program trust  
16 fund within the treasury of the State. The fund shall consist  
17 of moneys received from an ABLE savings program manager, any



1 governmental or private grants, and any general fund  
2 appropriations for the program.

3       (b) ~~[The fund shall be used if the director elects to~~  
4 ~~accept deposits from contributors, rather than have deposits~~  
5 ~~sent directly to the program manager.]~~ The fund shall consist  
6 of any moneys deposited by contributors in accordance with this  
7 chapter ~~[which]~~ that are not deposited directly with the program  
8 manager.

9       (c) The fund shall be authorized to use funds to provide  
10 incentive payments to Hawaii public school ABLE account owners  
11 as a means of encouraging the participation of eligible  
12 individuals and families to save funds; provided that the  
13 director shall maintain and keep separate records to account for  
14 any incentive program payments.

15       ~~[(e)]~~ (d) All interest derived from the deposit and  
16 investment of moneys in the savings program trust fund shall be  
17 credited to the fund. At the end of any fiscal year, all  
18 unexpended and unencumbered moneys in the savings program trust  
19 fund shall remain in the savings program trust fund and shall  
20 not be credited or transferred to the general fund or any other  
21 funds.





# S.B. NO. 672

1 2024-2025 to fund one full-time equivalent (1.00 FTE) permanent  
2 position to provide statewide outreach, advocacy, and  
3 relationship management for the Hawaii ABLE savings program.

4 The sums appropriated shall be expended by the director of  
5 finance for the purposes of this Act.

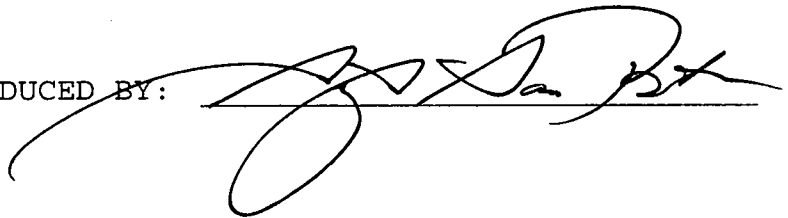
6 SECTION 6. If any provision of this Act, or the  
7 application thereof to any person or circumstance, is held  
8 invalid, the invalidity does not affect other provisions or  
9 applications of the Act that can be given effect without the  
10 invalid provision or application, and to this end the provisions  
11 of this Act are severable.

12 SECTION 7. Statutory material to be repealed is bracketed  
13 and stricken. New statutory material is underscored.

14 SECTION 8. This Act shall take effect on July 1, 2023.

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INTRODUCED BY:



# S.B. NO. 672

**Report Title:**

Hawaii ABLE Savings Program; Individuals with a Disability and Families; Incentive Payments; Appropriations

**Description:**

Eliminates language that subjects the use of the Hawaii ABLE Savings Program Trust Fund to the discretion of the Director of Finance. Expressly allows the Hawaii ABLE Savings Program Trust Fund to be used to provide incentive payments to Hawaii public school ABLE account owners. Establishes one full-time equivalent (1.00 FTE) permanent position to provide statewide outreach, advocacy, and relationship management for the Hawaii ABLE Savings Program.

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