
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-55.75, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) Each qualifying individual taxpayer may claim a
4 refundable earned income tax credit. The tax credit, for the
5 appropriate taxable year, shall be [~~twenty~~] ____ per cent of the
6 federal earned income tax credit allowed and properly claimed
7 under section 32 of the Internal Revenue Code and reported as
8 such on the individual's federal income tax return."

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect on June 30, 3000.



Report Title:

Earned Income Tax Credit; Amount

Description:

Changes the amount of the state earned income tax credit to an unspecified percentage of the federal earned income tax credit allowed based on an individual's federal income tax return. Effective 6/30/3000. (HD1)

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