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DEPT. COMM. NO. 296

STATE OF HAWAII  
DEPARTMENT OF TAXATION

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December 29, 2022

The Honorable Ronald D. Kouchi  
President and Members of the Senate  
Thirty-Second State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki  
Speaker and Members of the  
House of Representatives  
Thirty-Second State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

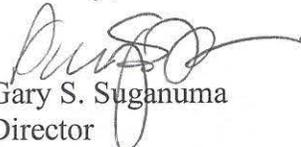
Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Department of Taxation's 2020 Hawaii Business Income Tax Statistics, as required by section 231-3.4, Hawaii Revised Statutes (HRS).

In accordance with section 93-16, HRS, I am also informing you that the report may be viewed electronically at: [http://tax.hawaii.gov/stats/a5\\_1annual/](http://tax.hawaii.gov/stats/a5_1annual/).

If you have any questions or concerns, please feel free to call me at (808) 587- 1540.

Sincerely,

  
Gary S. Suganuma  
Director

C: Josh Green, M.D., Governor  
Sylvia Luke, Lieutenant Governor  
Legislative Reference Bureau (Attn: Karen Mau)  
Leslie H. Kondo, State Auditor  
Luis Salaveria, Director of Finance, Department of Budget and Finance  
Stacey A. Aldrich, State Librarian, Hawaii State Public Library System  
David Lassner, Ph.D., President, University of Hawai'i

Enclosure

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# **Hawaii Business Income Tax Statistics**

**Tax Year 2020**

**(January 1, 2020 – December 31, 2020)**

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**DEPARTMENT OF TAXATION**

**STATE OF HAWAII**

**October 2022**

STATE OF HAWAII

David Y. Ige, Governor

DEPARTMENT OF TAXATION

Isaac W. Choy, Director

Tax Research & Planning

Seth Colby, Tax Research & Planning Officer

Shi Fu, Research Statistician

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## INTRODUCTION

This report covers the activities of C corporations, S corporations, financial corporations, partnerships, and sole proprietorships whose accounting period ended in 2020. Business entities with no income and no expenses other than those costs to maintain licenses and file tax returns are excluded from this report.<sup>1</sup>

This report is organized into five sections. Section 1 presents an overview of all business activities (Sole proprietorships were only included in part of table 1-1 due to limited data access). Section 2 summarizes C corporations filing Form N-30 and S corporations filing Form N-35. Section 3 discusses financial corporations filing Form F-1. Section 4 contains partnerships filing Form N-20. Section 5 includes sole proprietorships filing federal Schedule C and/or F, and resident individuals filing federal Schedule E.

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<sup>1</sup> The number of business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns excluded from this Report was 17,531 in tax year 2020. In tax year 2019, this number was 16,285.

# SECTION 1

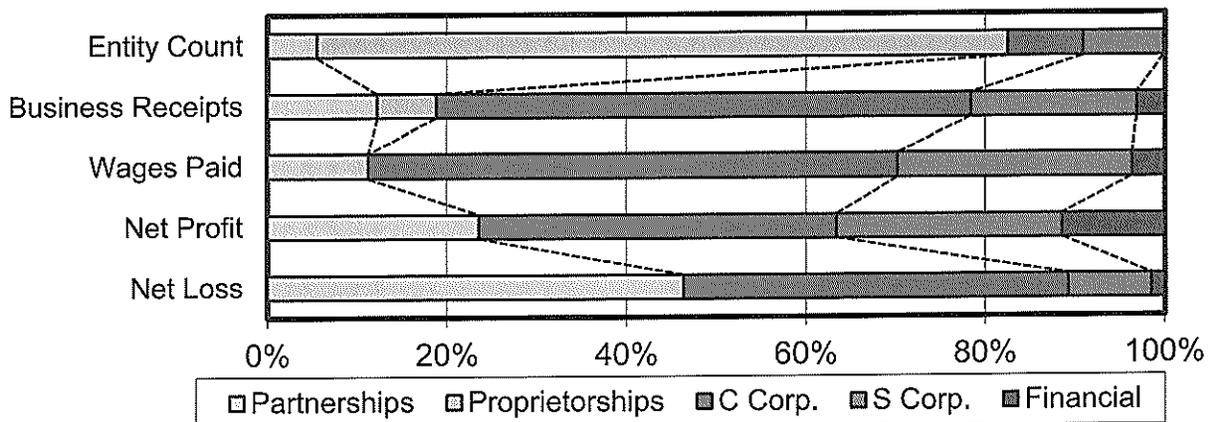
## OVERVIEW OF BUSINESS RETURNS

### SUMMARY

Corporations, partnerships, and individuals whose accounting periods ended in 2020 filed 195,698 income tax returns. Their aggregate Hawaii business receipts totaled \$120.7 billion. A total of 22,504 businesses or 50.0% of all businesses excluding sole proprietorships reported net profits of \$7.9 billion. The remaining businesses recorded net losses of \$7.0 billion (Table 1-1).

The most common business entities were sole proprietors (Schedules C, F, and E), representing 77.0% of all Hawaii business filings for the period. However, sole proprietors accounted for only 6.6% of the total business receipts. The largest portion of cumulative receipts was attributable to C corporations, contributing 59.6% of the total. C corporations generated larger average business receipts although they made up only 8.4% of all business entities. In terms of wages paid, net profit, and net loss, C corporations were again the most important, accounting for 59.0%, 39.8%, and 42.9% of the total respectively (Figure 1-1). Businesses with \$1 million or more in business receipts accounted for 89.5% of the total business receipts even though they made up only 4.7% of all business entities (Table 1-1).

**Figure 1-1**  
**Entities, Receipts, Profits and Losses by Return Type**



Note: Sole proprietorships were excluded from calculating all entities for wages paid, net profit, and net loss due to a lack of detailed information from Form N-11.



2020 was an unusual year due to the onset of the COVID-19 pandemic and its implications on the State economy. Compared with tax year 2019, the number of businesses decreased by 7,566 or 3.7% in tax year 2020, the business receipts decreased by \$20.0 billion or 14.2%, and the wage paid decreased by \$2.5 billion or 13.0% (see Table 0-1).

**Table 0-1  
Comparison of Selected Items by Business Type in 2020 versus 2019  
(Dollar Amounts in \$1,000)**

	All Entities	Corporations	Corporations	Corporations	Partnerships	Proprietors <sup>1</sup>	
		(N-30)	(N-35)	(F-1)	(N-20)	(Sch. C & F)	(Sch. E)
<b>2020</b>							
<b>Number of Businesses</b>	195,698	16,489	17,524	233	10,749	95,820	54,883
<b>Business Receipts</b>	\$120,740,286	\$71,923,630	\$22,293,990	\$3,755,677	\$14,807,220	\$5,901,768	\$2,058,001
<b>Wages Paid<sup>2</sup></b>	\$17,085,309	\$10,082,381	\$4,462,355	\$624,963	\$1,915,610	<i>n/a</i>	<i>n/a</i>
<b>2019</b>							
<b>Number of Businesses</b>	203,264	16,132	17,971	222	10,674	101,845	56,420
<b>Business Receipts</b>	\$140,738,128	\$82,917,885	\$25,685,501	\$3,372,677	\$19,393,478	\$7,081,519	\$2,287,068
<b>Wages Paid</b>	\$19,634,193	\$11,544,464	\$5,115,899	\$580,661	\$2,393,169	<i>n/a</i>	<i>n/a</i>
<b>% Change: 2020-2019</b>							
<b>Number of Businesses</b>	-3.7%	2.2%	-2.5%	5.0%	0.7%	-5.9%	-2.7%
<b>Business Receipts</b>	-14.2%	-13.3%	-13.2%	11.4%	-23.6%	-16.7%	-10.0%
<b>Wages Paid</b>	-13.0%	-12.7%	-12.8%	7.6%	-20.0%	<i>n/a</i>	<i>n/a</i>

1 Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on Form N11, therefore the number of entities is underestimated.

2 Proprietors were excluded for calculating all entities for wages paid due to lack of detailed information.

Notes: "n/a" denotes "Data Not Available" on Form N11.

## BUSINESS ENTITIES

The main forms of business are sole proprietorship, limited liability company (LLC), partnership, C corporation, and S corporation. A sole proprietorship is an unincorporated business that is owned by one individual. It is the simplest form of business organization. Proprietorship's liabilities are the proprietor's personal liabilities. Proprietors report their business activities on Schedule C, farming activities on Schedule F, and rental activities on Schedule E, attaching the schedules to their federal individual income tax returns.

A limited liability company (LLC) is a business structure allowed by state statute. Owners of an LLC are called members. Members of LLCs have limited personal liability for the debts and actions of the LLCs. A single-member LLC is automatically treated as if it were a sole proprietorship unless an election is made to be treated as a corporation. Single-member LLCs report their incomes and expenses on Schedules C, E, and/or F and attach the schedules to their federal individual income tax returns.

If a sole proprietor owns more than one business, he or she must complete a separate schedule for each business. In the case of multiple schedules filed, each schedule is considered a separate entity. Due to a lack of access to federal tax data, only reconciled total gross receipts can be extracted from state resident return Form N-11.

A partnership is an entity in which two or more partners join to form a business venture. Each partner expects to share in the profits and losses of the business. Partnerships file Form N-20 to report their activities, but they do not directly pay income tax. Instead, they "pass-through" any profits, losses, and credits to their partners. Partners include their share of income, loss, and credit on their individual tax returns.

In forming a corporation, prospective shareholders exchange money and/or property for the corporation's capital stock. C corporations with gross income from property owned, trade or business conducted, or any other source in Hawaii file Form N-30 and are subject to the corporate income tax. In addition, every corporation that is incorporated under the laws of Hawaii must file Form N-30 if it has gross income from any source outside of Hawaii. Financial corporations are exempt from the income tax but are subject to the franchise tax. They report their activities on Form F-1.

An eligible domestic corporation that elects to become an S corporation can avoid the corporate income tax. However, the S corporation is liable for the tax on certain capital gains and passive income. To be treated as an S corporation<sup>2</sup>, the corporation must meet the following requirements: 1) the corporation has no more than 100 shareholders; 2) the corporation has only one class of stock; 3) all of the shareholders are U.S. residents,

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<sup>2</sup> Since an S corporation cannot have other corporations as shareholders, most subsidiaries cannot be treated as S corporations. However, a parent S corporation can use Form 8869 to elect to treat one or more of its eligible subsidiaries as a qualified subchapter S subsidiary (QSub). The QSub election results in a deemed liquidation of the subsidiary into the parent. Following the deemed liquidation, the QSub is not treated as a separate corporation and all of the subsidiary's assets, liabilities, and items of income, deduction, and credit are treated as those of the parent (<https://www.irs.gov/forms-pubs/about-form-8869>).

either citizens or resident aliens; 4) all of the shareholders are individuals (i.e., no corporations or other entities own the stock except for certain trusts, or estates); and 5) the corporation operates on a calendar year for accounting purposes. S corporations file Form N-35. The S corporation's shareholders include their share of income, loss, deduction, and credit on their individual tax returns.

## **DATA SOURCE AND METHODOLOGY**

The primary data source for the study is taxpayer data filed with the Hawaii Department of Taxation. The data include all tax returns that were filed for tax year 2020 and processed by March 31, 2022, with a query run on April 20, 2022.

Wage information was obtained from Form HW-14, Periodic Withholding Tax Returns.

In this report, "business receipts" refers to primary payments received for goods and services provided by the trade or business. It does not include passive income such as interest, rent, and capital gains, except where passive income is the major business activity of an entity. Business receipts and all other income less business expenses, including the cost of goods sold and returns and allowances result in either net profits or net losses.

A business entity that filed allocation and apportionment of income is classified as an "apportioned" entity in this report. Its out-of-state sales and compensation paid are excluded from gross business receipts and wages. Apportioned Hawaii sales and compensation paid are reported as business receipts and wages paid respectively. Business entities not apportioning income are classified as "non-apportioned" entities.

To maintain taxpayer confidentiality, the Department does not disclose tabulations containing data for 5 or fewer returns at the state level, 10 or fewer returns below the state level, or when an individual return represents a large percentage in a tabulation.

## **INDUSTRIAL CLASSIFICATION**

Each return was assigned an industry code that described its principal business activity. The industry code was provided on the business income tax return by the taxpayer. Where the industry code was not valid or left blank, the code assigned was based on the taxpayer's description of its business activity as reported on the tax return. An entity with multiple business activities was assigned an industry code that most closely reflected its principal activity. The 2017 edition of the North American Industry Classification System (NAICS) was used as a guideline in the assignment of codes.

It should be noted that assigning only one industry code to an entity imposes limitations on data interpretation. An entity that is classified in a specific industrial category may operate several other business activities more properly included in other categories. For

example, an entity that manufactures petroleum products may have wholesale (sales to retail stores) and retail (sales to final consumers) activities. Also, the activities reported for a given industrial category may not be inclusive of all comparable business operations. For instance, the category "liquor stores" would not include liquor sales by department stores and grocery stores. In general, the activity that generated the largest portion of business receipts for an entity determined its assignment to an industrial category.

## STATISTICAL OVERVIEW

### TAXATION DISTRICTS

The State of Hawaii is geographically divided into four taxation districts: the First Taxation District includes the island of Oahu; the Second Taxation District, the islands of Maui, Molokai, and Lanai; the Third Taxation District, the island of Hawaii; and the Fourth Taxation District, the islands of Kauai and Niihau. Each business entity normally files its tax return in the district where it is located. Entities conducting business in more than one district may consolidate their data and file only in one district, generally the First, the most populous district in the State.

As mentioned in the introduction, proprietorships were not included in this overview except in Table 1-1. Therefore, all the statistics mentioned below in this section exclude proprietorships<sup>3</sup>.

Table 1-3 shows the distribution of businesses by district. As expected, business filings were concentrated in the First District. Business returns were distributed as follows: 77.3% in the First District, 10.2% in the Second District, 8.7% in the Third District, and 3.8% in the Fourth District. The same distribution pattern was seen in most industry groups. As seen in Table 1-10, businesses that filed in the First District accounted for 92.0% of business receipts, and 89.0% of wages paid. This is due in part to a concentration of the state's largest businesses in the First District. Another reason is some businesses combined their activities from different districts and filed on a consolidated basis in the First District. Businesses with no Hawaii address are also included in the First District.

### BUSINESS RECEIPTS

Hawaii business receipts (excluding sole proprietorships) amounted to \$112.8 billion in 2020, decreased by \$18.6 billion or 14.2% from tax year 2019. Only 8,533 business entities, or 19.0% of all business entities, had Hawaii business receipts of at least \$1 million. These business entities accounted for 94.2% of business receipts, 81.4% of net profits, and 88.0% of wages paid (Table 1-6).

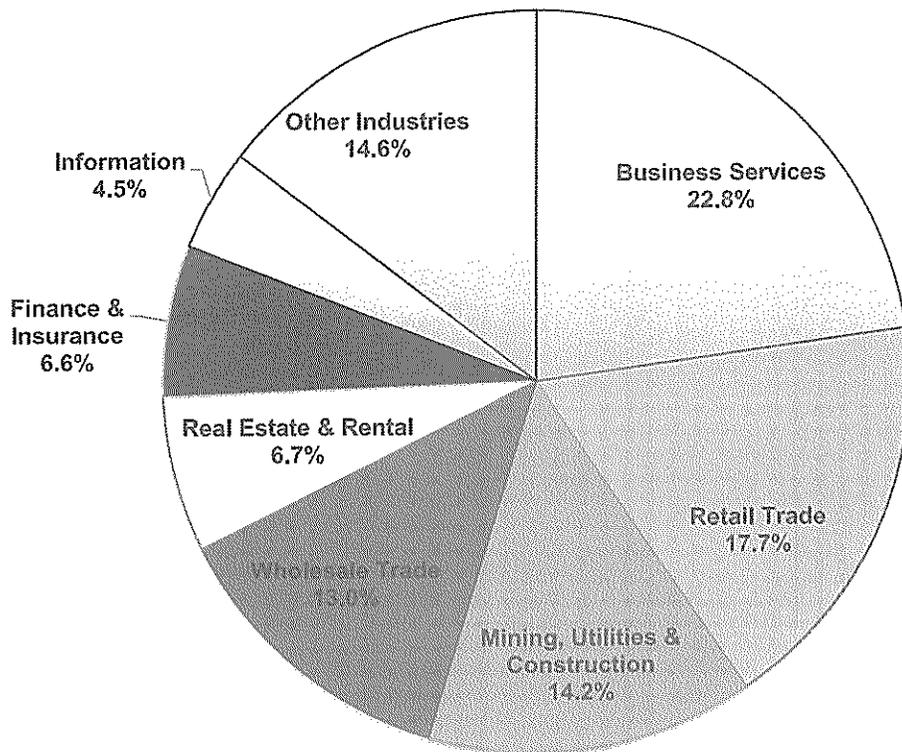
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<sup>3</sup> The most recent year with detailed proprietorship data is tax year 2015. 35.0% of proprietorship entities and 34.2% of proprietorship business receipts concentrated in real estate & rental & leasing industry in tax year 2005.

Figure 1-2 shows that the business services, retail trade, mining, utility & construction, and wholesale trade industries were the main contributors of Hawaii business receipts in 2020. The business services industry generated \$25.7 billion in business receipts (22.8% of total receipts), retail trade \$20.0 billion (17.7% of total receipts), mining, utility & construction \$16.0 billion (14.2% of total receipts), and wholesale trade \$14.6 billion (13.0% of total receipts), together representing 67.6% of total receipts. Using average business receipts as an approximate measure of business size, the retail trade industry with \$5.96 million in average receipts was the largest in business size. The education industry with \$441,470 in average receipts was the smallest in business size (Table 1-4).

According to NAICS classification, some of the important sub-industries of business services for Hawaii include holding companies, travel & tour agencies, and engineering & drafting; those of retail trade include department & super stores, grocery stores, and apparel & shoes; those of mining, utility & construction include construction of buildings, utilities, and electrical work (Table 1-5). Additionally, it is well-known that one of the main industries for Hawaii is the tourism industry, which may fall into several major industry groups including transportation, entertainment & hospitality, retail trade, business service, real estate & rental, etc.

**Figure 1-2 Hawaii Business Receipts by Major Industry Groups - 2020**



## NET INCOME

Hawaii's net income (excluding sole proprietorships) totaled a positive \$1.0 billion in 2020, a reduction of \$4.2 billion or 81.4% from tax year 2019. A total of 22,504 businesses had net profits amounting to \$7.9 billion, while 19,493 businesses had net losses totaling \$7.0 billion. The remaining 2,998 business entities had zero net balances (Table 1-4).

As presented in Table 1-10, Maui had the highest ratio of profit to loss. The amount of net profits was 1.8 times as much as the net losses. Oahu had the lowest ratio of profit to loss at 1.1 while Hawaii and Kauai had the ratio of 1.6 and 1.4 respectively.

Figure 1-3 and Table 1-4 show that the business services industry was the most profitable sector in 2020, with net income of \$1.8 billion. The mining, utilities & construction industry (\$623.3 million), the retail trade industry (\$527.4 million), and the real estate & rental industry (\$388.2 million) were also among the most profitable industries. On the other hand, the entertainment & hospitality industry had the largest negative net income of \$1.4 billion, followed by the real estate & rental industry (\$723.8 million), and the transportation & warehousing industry (\$315.9 million).

**Figure 1-3 Hawaii Business Net Income by Major Industry Groups - 2020 (in Millions)**



Table 1-7 shows that 91.4% of business entities with positive net income had net profits of less than \$500,000. On average, their net income was \$68,475. Those entities with at least \$1 million of net profits had the largest average net income of \$5.5 million, and they comprised 4.8% of all entities with positive net income.

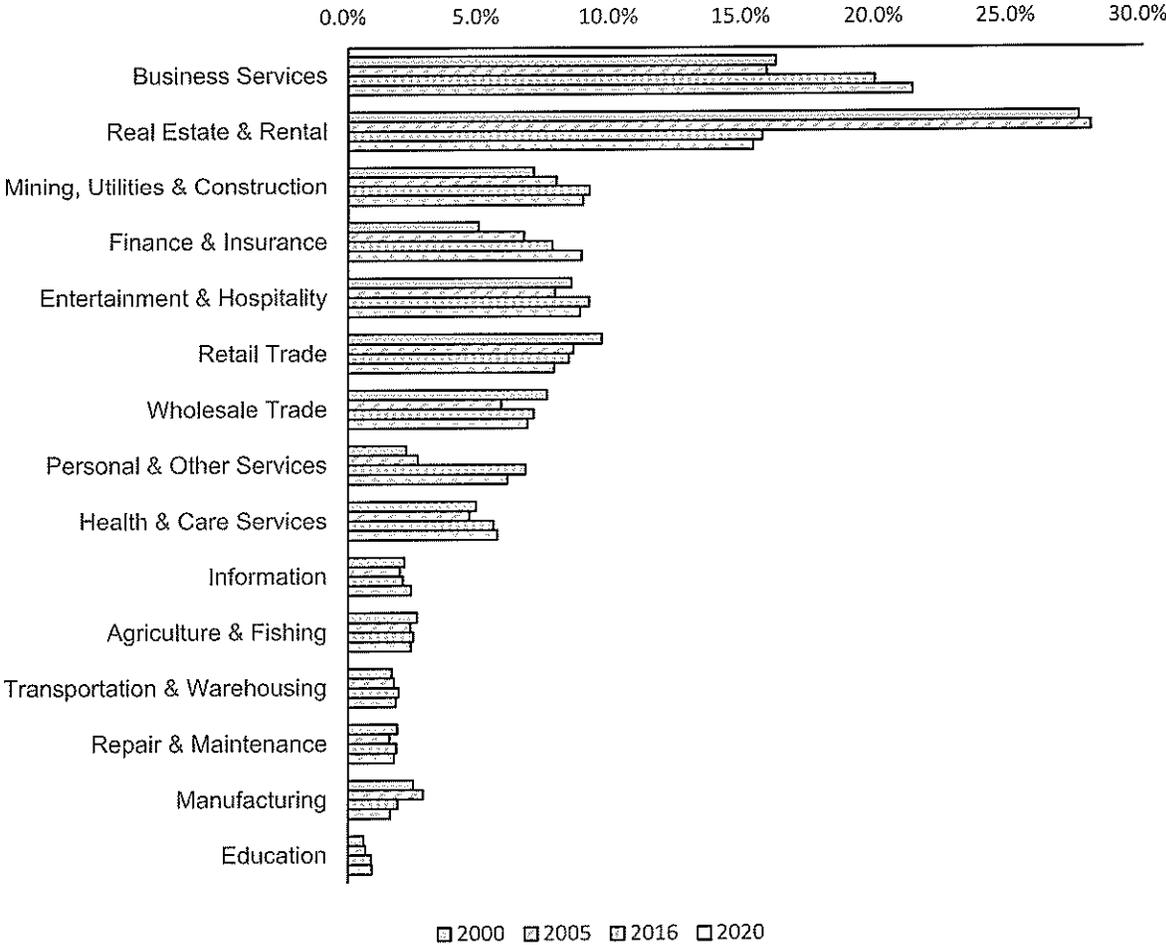
**WAGES PAID**

Hawaii businesses (excluding sole proprietorships) reported \$17.1 billion in wages paid. Compared with tax year 2019, the wages paid in tax year 2020 decreased by \$2.5 billion or 13.0%. The three industries that paid out the most in wages were business services (\$5.4 billion), mining, utility & construction (\$2.4 billion), and retail trade (\$1.9 billion) (Table 1-4).

**TRENDS IN BUSINESS DISTRIBUTION**

From tax year 2000 to tax year 2020, the number of business entities (excluding sole proprietorships) increased from 32,493 to 44,995, among which, the three biggest contributors were business services, real estate & rental, and mining, utility & construction. The contribution of business services rose from 16.1% to 21.3% and that of mining, utility & construction increased from 7.0% to 8.9%, while the contribution of real estate & rental decreased from 27.6% to 15.3% across these years (Figure 1-4).

**Figure 1-4 Percent Distribution of Entities by Major Industry Groups (2000-2020)**



## **Overview of Business Returns**

### **Statistical Tables**



**Table 1-1**  
**Distribution of Businesses, Business Receipts and Net Profits or Losses - 2020**  
**(Dollar Amounts in \$1,000)**

	All Entities	C	S	Financial	Partnerships (N-20)	Proprietors <sup>1</sup>	
		Corporations (N-30)	Corporations (N-35)	Corporations (F-1)		Non-Rental (Sch. C & F)	Rental (Sch. E)
<b>Number of Businesses</b>	195,698	16,489	17,524	233	10,749	95,820	54,883
Percent of Total	100.0%	8.4%	9.0%	0.1%	5.5%	49.0%	28.0%
<b>Number of Businesses by Taxation District</b>							
OAHU	130,962	14,291	11,645	224	8,604	58,168	38,030
MAUI	26,836	892	2,795	d	d	14,637	7,603
HAWAII	27,078	1,029	2,028	d	d	16,982	6,171
KAUAI	10,822	277	1,056	d	d	6,033	3,079
<b>Business Receipts</b>	\$120,740,286	\$71,923,630	\$22,293,990	\$3,755,677	\$14,807,220	\$5,901,768	\$2,058,001
Percent of Total	100.0%	59.6%	18.5%	3.1%	12.3%	4.9%	1.7%
<b>Businesses with \$1 million or more in Business Receipts</b>	9,245	3,984	3,060	101	1,389	668	43
Percent of Total	100.0%	64.5%	17.7%	3.4%	12.7%	1.6%	0.1%
Amount	\$108,058,178	\$69,701,662	\$19,085,451	\$3,718,384	\$13,767,778	\$1,689,218	\$95,685
<b>Businesses with Net Profit</b>	22,504	5,961	11,261	168	5,114	n/a	n/a
Percent of Total	100.0%	26.5%	50.0%	0.7%	22.7%	n/a	n/a
<b>Ratio of Profitable Businesses to All Businesses by Business Type<sup>2</sup></b>	50.0%	36.2%	64.3%	72.1%	47.6%	n/a	n/a
<b>Amount of Net Profit</b>	\$7,941,091	\$3,161,969	\$1,998,670	\$908,140	\$1,872,312	n/a	n/a
Percent of Total	100.0%	39.8%	25.2%	11.4%	23.6%	n/a	n/a
<b>Amount of Net Loss</b>	\$6,972,640	\$2,994,273	\$641,425	\$104,809	\$3,232,133	n/a	n/a
Percent of Total	100.0%	42.9%	9.2%	1.5%	46.4%	n/a	n/a

<sup>1</sup> Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N11, therefore the number of entities is underestimated.

<sup>2</sup> Proprietors were excluded from calculating all entities due to a lack of detailed information from Form N-11.

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information. "n/a" denotes "Data Not Available" on form N11.

**Table 1-2**  
**Distribution of Businesses by Type of Return**  
**among Major Industry Groups - 2020**

	All Entities	C Corporations (N-30)	S Corporations (N-35)	Financial Corporations (F-1)	Partnerships (N-20)
<b>All Industries</b>	44,995	16,489	17,524	233	10,749
Agriculture & Fishing	1,069	200	432	0	437
Mining, Utilities & Construction	3,991	909	2,318	0	764
Manufacturing	722	205	322	0	195
Wholesale Trade	3,044	1,671	961	0	412
Retail Trade	3,500	1,128	1,679	0	693
Transportation & Warehousing	818	323	336	0	159
Information	1,079	561	317	0	201
Finance & Insurance	3,961	1,269	526	195	1,971
Real Estate & Rental	6,867	3,137	1,534	9	2,187
Business Services	9,577	3,451	4,308	29	1,789
Education	406	158	146	0	102
Health & Care Services	2,535	684	1,520	0	331
Entertainment & Hospitality	3,938	967	1,890	0	1,081
Repair & Maintenance	784	188	483	0	113
Personal & Other Services	2,704	1,638	752	0	314
<b>Percent Distribution</b>					
<b>All Industries</b>	100.0%	36.6%	38.9%	0.5%	23.9%
Agriculture & Fishing	100.0%	18.7%	40.4%	0.0%	40.9%
Mining, Utilities & Construction	100.0%	22.8%	58.1%	0.0%	19.1%
Manufacturing	100.0%	28.4%	44.6%	0.0%	27.0%
Wholesale Trade	100.0%	54.9%	31.6%	0.0%	13.5%
Retail Trade	100.0%	32.2%	48.0%	0.0%	19.8%
Transportation & Warehousing	100.0%	39.5%	41.1%	0.0%	19.4%
Information	100.0%	52.0%	29.4%	0.0%	18.6%
Finance & Insurance	100.0%	32.0%	13.3%	4.9%	49.8%
Real Estate & Rental	100.0%	45.7%	22.3%	0.1%	31.8%
Business Services	100.0%	36.0%	45.0%	0.3%	18.7%
Education	100.0%	38.9%	36.0%	0.0%	25.1%
Health & Care Services	100.0%	27.0%	60.0%	0.0%	13.1%
Entertainment & Hospitality	100.0%	24.6%	48.0%	0.0%	27.5%
Repair & Maintenance	100.0%	24.0%	61.6%	0.0%	14.4%
Personal & Other Services	100.0%	60.6%	27.8%	0.0%	11.6%

Note: Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-3**  
**Distribution of Businesses by Industry and District - 2020**

Industry Group	All	Taxation District			
		Oahu	Maui	Hawaii	Kauai
<b>All Industries</b>	44,995	34,764	4,596	3,925	1,710
Percent of Total	100.0%	77.3%	10.2%	8.7%	3.8%
Agriculture & Fishing	1,069	438	153	410	68
Mining, Utilities & Construction	3,991	2,636	589	505	261
Manufacturing	722	409	139	125	49
Wholesale Trade	3,044	2,734	142	109	59
Retail Trade	3,500	2,464	482	363	191
Transportation & Warehousing	818	563	105	104	46
Information	1,079	958	59	d	d
Finance & Insurance	3,961	3,798	66	65	32
Real Estate & Rental	6,867	5,499	633	504	231
Business Services	9,577	7,970	747	588	272
Education	406	338	43	d	d
Health & Care Services	2,535	1,890	276	268	101
Entertainment & Hospitality	3,938	2,656	635	424	223
Repair & Maintenance	784	517	106	112	49
Personal & Other Services	2,704	1,894	421	284	105
<b>Percent Distribution by Industry</b>	100.0%	100.0%	100.0%	100.0%	100.0%
Agriculture & Fishing	2.4%	1.3%	3.3%	10.4%	4.0%
Mining, Utilities & Construction	8.9%	7.6%	12.8%	12.9%	15.3%
Manufacturing	1.6%	1.2%	3.0%	3.2%	2.9%
Wholesale Trade	6.8%	7.9%	3.1%	2.8%	3.5%
Retail Trade	7.8%	7.1%	10.5%	9.2%	11.2%
Transportation & Warehousing	1.8%	1.6%	2.3%	2.6%	2.7%
Information	2.4%	2.8%	1.3%	d	d
Finance & Insurance	8.8%	10.9%	1.4%	1.7%	1.9%
Real Estate & Rental	15.3%	15.8%	13.8%	12.8%	13.5%
Business Services	21.3%	22.9%	16.3%	15.0%	15.9%
Education	0.9%	1.0%	0.9%	d	d
Health & Care Services	5.6%	5.4%	6.0%	6.8%	5.9%
Entertainment & Hospitality	8.8%	7.6%	13.8%	10.8%	13.0%
Repair & Maintenance	1.7%	1.5%	2.3%	2.9%	2.9%
Personal & Other Services	6.0%	5.4%	9.2%	7.2%	6.1%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.  
Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-4**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
All Industries	44,995	37,765	\$112,780,518	22,504	\$7,941,091	19,493	\$6,972,639	22,079	\$17,085,305
Agriculture & Fishing	1,069	883	\$847,882	397	\$61,825	640	\$125,685	397	\$200,559
Mining, Utilities & Construction	3,991	3,690	\$15,970,990	2,425	\$1,191,929	1,439	\$568,615	2,527	\$2,383,900
Manufacturing	722	675	\$1,875,014	329	\$120,209	355	\$47,504	441	\$232,165
Wholesale Trade	3,044	2,899	\$14,634,057	1,710	\$542,157	1,089	\$172,272	1,439	\$1,066,308
Retail Trade	3,500	3,353	\$19,967,340	1,669	\$842,451	1,642	\$315,013	2,148	\$1,918,859
Transportation & Warehousing	818	759	\$3,651,338	346	\$199,282	423	\$515,178	498	\$623,825
Information	1,079	954	\$5,019,422	514	\$344,258	473	\$370,333	471	\$523,890
Finance & Insurance	3,961	2,008	\$7,479,248	2,061	\$608,585	1,663	\$870,716	807	\$670,211
Real Estate & Rental	6,867	4,604	\$7,593,147	2,392	\$873,451	3,605	\$1,597,254	1,431	\$832,471
Business Services	9,577	8,556	\$25,691,975	5,905	\$2,376,322	3,226	\$608,532	5,313	\$5,400,532
Education	406	376	\$165,994	190	\$17,268	187	\$10,660	187	\$52,418
Health & Care Services	2,535	2,439	\$3,677,576	1,723	\$460,136	693	\$71,972	1,992	\$1,265,320
Entertainment & Hospitality	3,938	3,628	\$4,629,917	1,416	\$191,745	2,383	\$1,616,920	2,560	\$1,457,396
Repair & Maintenance	784	763	\$568,038	460	\$45,553	292	\$13,692	552	\$132,781
Personal & Other Services	2,704	2,178	\$1,008,580	967	\$65,918	1,383	\$68,294	1,316	\$324,670

Note: 1. Proprietors were excluded from calculating all entities due to a lack of detailed information.  
2. As discussed in the first paragraph of Page 8, 2,998 business entities had zero net income.

**Table 1-5**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>All Industries</b>	44,995	37,765	\$112,780,518	22,504	\$7,941,091	19,493	\$6,972,639	22,079	\$17,085,305
<b>Agriculture &amp; Fishing</b>	1,069	883	\$847,882	397	\$61,825	640	\$125,685	397	\$200,559
Crops & Ornamentals	578	459	\$585,506	227	\$33,742	333	\$79,681	234	\$152,706
Livestock	104	77	\$93,164	35	\$15,730	62	\$16,321	46	\$10,254
Aquaculture	26	23	\$21,572	6	\$643	20	\$12,644	19	\$10,221
Other Animal Specialties	36	30	\$14,501	15	\$1,925	19	\$630	10	\$4,405
Forestry and Logging	26	20	\$12,075	10	\$1,668	16	\$1,671	9	\$1,553
Fishing, Hunting and Trapping	207	195	\$73,147	58	\$3,966	145	\$9,202	48	\$6,031
Agricultural Services	90	77	\$47,359	44	\$3,897	45	\$5,536	31	\$15,389
<b>Mining, Utilities &amp; Construction</b>	3,991	3,690	\$15,970,990	2,425	\$1,191,929	1,439	\$568,615	2,527	\$2,383,900
Mining	35	31	\$1,900,536	15	\$5,280	19	\$98,797	9	\$75,920
Utilities	364	277	\$1,221,722	163	\$154,625	186	\$221,324	35	\$88,421
Construction of Buildings	1,138	1,027	\$5,880,036	690	\$371,873	421	\$64,669	724	\$692,028
Heavy and Civil Engineering Construction	175	147	\$2,023,991	100	\$159,305	62	\$107,889	105	\$391,572
Foundation, Structure & Building Exterior Contractors	185	174	\$316,850	103	\$28,571	73	\$9,202	142	\$97,654
Electrical Work	324	315	\$700,503	208	\$61,779	103	\$9,193	244	\$185,314
Plumbing, Heating & AC Contractors	303	297	\$697,655	194	\$55,254	102	\$8,420	242	\$162,641
Other Building Equipment Contractors	44	42	\$135,788	31	\$12,051	12	\$1,254	31	\$36,468
Building Finishing Contractors	328	321	\$531,279	219	\$42,250	100	\$8,480	239	\$135,332
Other Specialty Trade Contractors	1,014	983	\$2,390,388	656	\$289,173	326	\$34,164	699	\$485,577

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category. Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Manufacturing</b>	722	675	\$1,875,014	329	\$120,209	355	\$47,504	441	\$232,165
Food & Beverages	263	250	\$591,491	98	\$16,659	154	\$28,702	155	\$98,471
Apparel & Textiles	58	55	\$42,882	30	\$3,430	22	\$2,543	33	\$10,263
Leather and Allied Product	d	d	\$7,999	d	d	d	d	d	d
Wood Product	40	40	\$29,179	24	\$2,413	15	\$472	30	\$6,174
Commercial Printing	50	48	\$43,925	27	\$3,479	18	\$483	35	\$11,521
Petroleum and Coal Products	7	6	\$517,433	d	d	d	d	d	d
Chemicals	21	19	\$39,610	8	\$3,843	12	\$1,221	9	\$11,305
Plastics and Rubber	18	17	\$42,040	11	\$3,936	d	d	13	\$6,377
Concrete	18	17	\$221,858	12	\$22,496	d	d	12	\$20,756
Metals & Metal Products	33	32	\$33,482	18	\$3,966	11	\$565	23	\$7,298
Machinery Manufacturing	6	d	d	d	d	d	\$8	d	d
Electronic & Electrical Products	16	14	\$34,047	7	\$1,142	8	\$2,683	9	\$5,974
Ship Building & Repair	7	7	\$28,485	d	d	d	d	d	d
Furniture	28	26	\$27,427	13	\$1,648	15	\$2,331	22	\$6,581

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Wholesale Trade</b>	3,044	2,899	\$14,634,057	1,710	\$542,157	1,089	\$172,272	1,439	\$1,066,308
Motor Vehicle and Parts	90	88	\$1,927,837	58	\$40,591	18	\$20,832	39	\$46,263
Furniture and Home Furnishing	77	76	\$84,206	54	\$6,794	19	\$416	29	\$6,739
Construction Materials	144	137	\$662,508	93	\$32,012	42	\$2,554	78	\$62,241
Office Equipment	d	d	d	0	0	d	d	d	d
Computer Equipment and Software	36	30	\$198,259	23	\$23,951	8	\$11,458	19	\$28,123
Other Commercial Equipment	6	6	\$3,734	d	\$276	d	d	d	d
Medical Equipment	96	94	\$280,207	55	\$10,334	33	\$1,392	45	\$22,534
Metal & Mineral (except Petroleum)	22	21	\$48,003	16	\$2,438	5	\$1,705	13	\$8,249
Home Electronics & Appliances	262	249	\$754,296	147	\$32,134	79	\$6,174	88	\$70,081
Hardware	119	115	\$518,040	82	\$30,020	31	\$2,741	46	\$52,222
Machinery, Equipment & Supplies	215	204	\$783,832	138	\$71,380	67	\$2,359	76	\$107,937
Sporting Goods	78	76	\$89,586	45	\$7,368	30	\$1,507	38	\$9,718
Toy and Hobby Goods	22	21	\$21,734	10	\$983	12	\$893	8	\$1,094
Recyclable Material	18	18	\$134,224	11	\$6,753	6	\$370	14	\$24,295
Jewelry	85	82	\$34,401	48	\$2,593	33	\$1,325	52	\$4,916
Paper Product	70	68	\$219,498	36	\$3,925	23	\$1,933	35	\$14,318
Drugs & Cosmetics	85	78	\$1,945,879	55	\$28,066	21	\$8,626	44	\$49,574
Apparel, Piece Goods, and Notions	179	169	\$258,072	92	\$23,771	79	\$7,236	101	\$40,033
Food & Farm Products	294	274	\$2,722,740	151	\$77,438	127	\$59,007	163	\$220,004
Chemical and Allied Products	68	64	\$196,774	36	\$13,041	24	\$2,228	30	\$31,872
Petroleum Products	33	33	\$808,773	18	\$26,599	8	\$591	14	\$11,957
Alcoholic Beverages	42	40	\$325,514	21	\$8,699	18	\$1,951	22	\$32,490
Book, Periodical, and Newspaper	15	15	\$16,726	d	d	10	\$2,032	d	d
Flower & Florist Supplies	32	29	\$21,776	19	\$907	13	\$916	18	\$3,175
Tobacco Product	12	12	\$52,759	7	\$8,929	d	d	7	\$1,515

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.  
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Retail Trade</b>	3,500	3,353	\$19,967,340	1,669	\$842,451	1,642	\$315,013	2,148	\$1,918,859
Motor Vehicle & Boat Dealers	122	114	\$2,555,228	75	\$175,332	38	\$18,410	83	\$189,241
Automotive Parts Dealers	72	69	\$211,300	38	\$19,010	28	\$1,541	53	\$34,390
Furniture and Home Furnishings	96	95	\$252,154	59	\$14,199	33	\$6,112	60	\$41,678
Electronics and Appliance	86	81	\$117,781	53	\$6,986	27	\$1,064	45	\$16,595
Building Material	99	95	\$1,257,215	71	\$60,133	23	\$2,738	77	\$123,840
Garden Equipment and Supplies	23	21	\$119,852	13	\$11,883	9	\$504	17	\$12,932
Grocery Stores	249	243	\$2,088,556	131	\$41,703	91	\$50,425	194	\$262,310
Bakeries	47	45	\$62,196	20	\$5,425	27	\$2,646	34	\$14,581
Other Specialty Food Stores	190	182	\$285,783	66	\$22,047	120	\$10,116	139	\$68,871
Liquor Stores	39	36	\$31,118	21	\$814	15	\$294	32	\$2,756
Drug Stores	53	53	\$2,705,237	28	\$90,000	22	\$1,306	36	\$148,459
Cosmetics Stores	75	73	\$118,227	36	\$8,414	34	\$2,568	40	\$17,586
Eyeglasses & Medical Goods	137	131	\$83,982	75	\$8,986	55	\$2,983	57	\$16,879
Gasoline Stations	76	72	\$353,069	38	\$7,059	26	\$2,502	67	\$29,963
Apparel & Shoes	391	380	\$1,016,808	153	\$86,843	217	\$36,729	264	\$124,990
Jewelry	147	142	\$255,365	50	\$15,320	91	\$19,615	109	\$36,216
Leather Goods	12	12	\$75,133	d	d	8	\$8,006	9	\$10,992
Sporting Goods Stores	86	84	\$85,283	39	\$6,434	43	\$3,694	57	\$10,771
Hobby, Toy, and Game Stores	24	24	\$20,079	11	\$998	12	\$245	12	\$1,611
Sewing & Piece Goods	11	11	\$10,117	6	\$923	d	d	7	\$2,051
Musical Instrument Stores	12	12	\$12,978	6	\$236	6	\$262	9	\$1,801
Book Stores and News Dealers	20	18	\$42,602	10	\$443	9	\$462	12	\$11,031
General Stores	9	9	\$19,593	d	d	6	\$310	6	\$1,791
Department & Super Stores	67	66	\$5,780,752	23	\$166,578	40	\$41,066	50	\$538,783
Florists	59	56	\$26,094	26	\$868	30	\$1,385	32	\$3,747
Stationery Stores	24	23	\$184,985	11	\$4,026	12	\$1,587	12	\$25,318
Gift & Souvenir Shops	148	142	\$57,822	40	\$2,084	105	\$6,140	108	\$11,080
Used Merchandise	14	14	\$15,391	6	\$422	7	\$82	9	\$3,373
Pet Stores	30	28	\$34,101	16	\$850	11	\$649	19	\$3,457
Art Dealers	77	71	\$26,802	34	\$2,001	39	\$3,302	44	\$5,095
Nonstore Retailers	228	214	\$1,367,929	116	\$33,183	100	\$3,786	61	\$46,382
Vending Machines	23	22	\$7,477	8	\$368	14	\$398	9	\$1,360
Direct Selling	371	350	\$269,083	208	\$17,418	148	\$9,065	143	\$23,150

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.  
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.  
Proprietors were excluded from calculating all entities due to a lack of detailed information.



**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Transportation &amp; Warehousing</b>	818	759	\$3,651,338	346	\$199,282	423	\$515,178	498	\$623,825
Air Transportation	55	51	\$1,315,860	19	\$32,650	29	\$404,914	34	\$61,608
Water Transportation	43	39	\$734,265	15	\$52,302	24	\$20,361	28	\$182,998
Truck Transportation	172	163	\$464,228	99	\$39,165	65	\$11,601	130	\$149,351
Bus Transportation	81	78	\$96,571	22	\$2,700	55	\$12,057	46	\$24,102
Taxi & Limousine Service	74	70	\$16,136	18	\$1,232	50	\$4,588	41	\$5,263
Tour Transportation	133	119	\$57,041	18	\$1,325	106	\$25,043	71	\$24,286
Aviation Services	37	33	\$84,038	25	\$4,895	10	\$6,975	24	\$25,731
Marine Cargo & Salvage	17	15	\$65,158	10	\$12,791	7	\$487	7	\$2,280
Road Transportation Services	48	46	\$36,281	23	\$1,621	25	\$1,364	28	\$8,821
Freight Forwarding	37	33	\$106,960	27	\$6,188	9	\$15,026	26	\$63,358
Couriers & Delivery Services	42	42	\$332,585	30	\$8,088	8	\$157	22	\$26,909
Warehousing and Storage	35	30	\$147,005	22	\$8,082	13	\$745	16	\$12,694
<b>Information</b>	1,079	954	\$5,019,422	514	\$344,258	473	\$370,333	471	\$523,890
Publishing	309	262	\$338,438	143	\$27,072	137	\$13,862	147	\$47,740
Motion Picture and Video	157	135	\$82,019	71	\$20,742	75	\$15,535	63	\$17,697
Sound Recording	22	22	\$5,005	10	\$122	11	\$385	d	d
Broadcasting	53	50	\$460,411	19	\$19,344	28	\$9,456	27	\$96,920
Telecommunications	162	147	\$3,499,191	82	\$236,699	64	\$311,285	47	\$276,145
Data Processing Services	128	112	\$196,657	64	\$9,441	53	\$12,535	60	\$33,851

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Finance &amp; Insurance</b>	3,961	2,008	\$7,479,248	2,061	\$608,585	1,663	\$870,716	807	\$670,211
Banking & Finance	434	386	\$1,800,714	277	\$254,661	133	\$74,566	181	\$220,424
Investment Brokers	99	73	\$404,942	59	\$19,574	34	\$1,788	29	\$24,050
Investors & Investor Groups	307	148	\$348,785	129	\$13,167	142	\$141,554	39	\$39,239
Insurance Services	583	548	\$2,740,473	418	\$119,310	122	\$24,904	285	\$205,005
<b>Real Estate &amp; Rental</b>	6,867	4,604	\$7,593,147	2,392	\$873,451	3,605	\$1,597,254	1,431	\$832,471
Real Estate Operators	2,344	1,744	\$1,990,820	652	\$318,050	1,270	\$324,766	292	\$126,379
Real Estate Brokers	627	573	\$504,145	407	\$51,424	195	\$7,014	349	\$46,446
Real Estate Managers	600	493	\$577,401	299	\$28,985	260	\$44,870	219	\$85,055
Real Estate Appraisers	74	73	\$21,205	58	\$3,196	10	\$387	47	\$7,231
Motor Vehicle Rental	88	77	\$339,014	28	\$46,516	58	\$15,102	33	\$78,805
Other Consumer Goods Rental	117	106	\$178,390	34	\$5,670	80	\$42,415	38	\$20,010
Equipment Rental	232	207	\$306,013	114	\$27,253	108	\$28,412	57	\$30,326

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Business Services</b>	9,577	8,556	\$25,691,975	5,905	\$2,376,322	3,226	\$608,532	5,313	\$5,400,532
Legal Services	657	625	\$726,747	465	\$203,922	154	\$6,197	465	\$232,450
Accounting Services	775	750	\$388,198	619	\$65,553	139	\$5,078	596	\$180,158
Architects	244	233	\$342,937	163	\$36,051	68	\$3,424	132	\$75,126
Landscape Architects	39	39	\$32,156	27	\$3,548	8	\$1,452	33	\$14,578
Engineering & Drafting	520	483	\$1,363,134	396	\$98,172	101	\$4,453	331	\$464,154
Surveying and Mapping	40	39	\$52,226	24	\$5,955	14	\$705	24	\$10,816
Testing Laboratories	19	15	\$15,058	9	\$722	8	\$2,264	11	\$5,310
Interior, Graphic & Other Design	183	172	\$141,130	106	\$7,836	77	\$3,469	98	\$15,728
Computer Systems Design	960	824	\$1,116,846	585	\$76,555	323	\$36,834	491	\$207,389
Management & Consulting	808	684	\$1,015,508	499	\$102,884	280	\$29,230	403	\$218,684
Research and Development	133	88	\$79,233	42	\$5,048	84	\$27,231	64	\$20,666
Advertising & Public Relations	235	223	\$95,878	144	\$11,085	86	\$7,630	109	\$16,344
Marketing Research & Polling	37	31	\$11,800	22	\$1,037	11	\$1,076	16	\$5,283
Photographers	158	153	\$21,448	73	\$2,699	82	\$2,986	90	\$5,048
Translation Services	20	20	\$4,303	14	\$503	6	\$49	10	\$1,252
Veterinary Services	74	65	\$143,337	62	\$21,015	12	\$415	53	\$44,398
Holding Companies	1,495	1,204	\$15,998,950	724	\$1,251,853	642	\$354,405	579	\$2,666,227
Administrative Services	139	128	\$333,836	91	\$21,435	41	\$11,292	82	\$128,364
Employment Services	228	210	\$407,544	155	\$8,171	66	\$6,180	192	\$131,663
Secretarial Services	16	16	\$5,812	10	\$707	6	\$236	7	\$658
Phone Answering & Telemarketing	10	10	\$5,492	7	\$450	d	d	d	d
Mailing & Photocopy	20	20	\$15,893	13	\$2,052	6	\$3,494	12	\$3,200
Collection Agencies	40	35	\$14,972	28	\$1,169	9	\$197	7	\$2,500
Travel & Tour Agencies	209	194	\$579,398	46	\$9,533	154	\$22,172	126	\$78,086
Investigation and Security	77	73	\$359,420	54	\$26,713	19	\$534	51	\$240,251
Pest Control	37	36	\$75,472	29	\$9,193	7	\$343	35	\$25,788
Janitorial & Maintenance	218	212	\$118,134	152	\$14,383	64	\$2,277	112	\$62,357
Landscaping Services	190	187	\$171,255	147	\$21,212	40	\$1,747	136	\$63,232
Carpet Cleaning	18	18	\$3,844	16	\$1,298	d	d	9	\$693
Waste Management	87	82	\$257,329	56	\$40,611	27	\$5,319	57	\$36,881

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Educational Services</b>	406	376	\$165,994	190	\$17,268	187	\$10,660	187	\$52,418
<b>Health &amp; Care Services</b>	2,535	2,439	\$3,677,576	1,723	\$460,136	693	\$71,972	1,992	\$1,265,320
Physicians	945	907	\$1,616,795	654	\$206,542	242	\$26,655	774	\$586,852
Dentists	423	417	\$418,631	291	\$57,621	106	\$9,731	380	\$161,467
Chiropractors	103	102	\$33,157	75	\$7,138	27	\$390	86	\$10,686
Optometrists	84	83	\$65,532	57	\$8,336	26	\$836	75	\$22,589
Psychologists	117	115	\$41,727	94	\$9,482	21	\$1,729	92	\$20,051
Physical Therapists	147	144	\$99,082	112	\$13,552	28	\$3,589	112	\$36,556
Outpatient Care	55	54	\$430,512	34	\$71,795	18	\$11,892	35	\$98,068
Medical & Diagnostic Labs	55	47	\$102,398	38	\$15,769	12	\$1,332	33	\$23,067
Home Health Care	115	107	\$174,320	66	\$15,072	45	\$2,497	78	\$79,773
Hospitals	12	11	\$24,899	6	\$4,452	d	d	8	\$8,062
Nursing & Care Homes	84	79	\$446,427	59	\$25,224	23	\$4,052	54	\$151,815
Child and Youth Services	64	62	\$36,985	44	\$3,923	17	\$688	44	\$10,741
Child Day Care Services	28	25	\$19,725	15	\$3,057	13	\$690	21	\$10,101
<b>Entertainment &amp; Hospitality</b>	3,938	3,628	\$4,629,917	1,416	\$191,745	2,383	\$1,616,920	2,560	\$1,457,396
Performing Arts & Spectator Sports	609	552	\$144,267	331	\$22,994	266	\$20,182	251	\$41,845
Museums & Historical Sites	7	7	\$1,898	d	d	d	d	d	d
Amusement Parks	24	21	\$18,719	5	\$3,141	19	\$5,681	15	\$6,195
Other Recreational Activities	591	547	\$273,187	143	\$13,818	427	\$90,489	327	\$97,354
Transient Accommodations	423	316	\$1,628,479	87	\$29,014	308	\$1,297,989	120	\$562,642
Special Food Services	283	268	\$254,290	116	\$8,844	158	\$15,592	162	\$78,586
Drinking Places	173	167	\$62,293	20	\$712	138	\$13,536	142	\$15,005
Restaurants	1,018	976	\$1,194,145	354	\$50,817	639	\$132,570	856	\$429,759
Fast Food	726	695	\$747,365	329	\$43,826	376	\$32,103	624	\$177,427

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-5 (Continued)**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Major Industry and Selected Detailed Industry Categories - 2020**  
**(Dollar Amounts in \$1,000)**

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Repair &amp; Maintenance</b>	784	763	\$568,038	460	\$45,553	292	\$13,692	552	\$132,781
Auto Repair and Maintenance	382	370	\$322,984	202	\$25,291	164	\$8,996	291	\$77,602
Computer & Electronic Repair	51	51	\$35,249	27	\$1,683	21	\$1,192	32	\$9,437
Industrial Repair	119	116	\$138,792	77	\$9,829	36	\$1,524	79	\$31,544
Home Appliance Repair	49	48	\$15,387	34	\$2,067	13	\$335	33	\$2,818
Furniture Repair	12	11	\$2,690	8	\$592	d	d	6	\$987
<b>Personal &amp; Other Services</b>	2,704	2,178	\$1,008,580	967	\$65,918	1,383	\$68,294	1,316	\$324,670
Hair, Nail & Skin Care	348	342	\$85,635	167	\$5,668	169	\$9,395	234	\$63,232
Death Care Services	23	20	\$52,921	10	\$11,522	13	\$2,256	15	\$15,100
Self-service laundry	22	20	\$16,753	9	\$2,457	13	\$962	16	\$3,053
Drycleaning and Laundry	22	20	\$16,093	6	\$294	16	\$4,880	15	\$5,327
Animal Care Services	41	38	\$6,207	16	\$384	23	\$412	19	\$2,507
Photofinishing	15	15	\$1,532	d	d	10	\$586	8	\$476
Parking Lots and Garages	9	8	\$22,103	d	d	6	\$1,584	5	\$13,027
Organized Groups & Clubs	171	104	\$36,295	51	\$1,173	92	\$2,321	38	\$10,215
Property Owners Associations	1,137	750	\$391,302	234	\$5,245	629	\$14,191	506	\$103,658

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.  
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.  
Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-6**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**by Size of Hawaii Business Receipts - 2020**  
**(Dollar Amounts in \$1,000)**

Hawaii Business Receipts Class	No. of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
Total	44,995	\$112,780,518	22,504	\$7,941,091	19,493	\$6,972,639	22,079	\$17,085,305
No Business Receipts	7,230	\$0	1,833	\$451,146	4,826	\$2,007,502	991	\$236,629
Under \$1,000	968	\$4,802	238	\$25,596	621	\$111,091	128	\$10,317
\$1,000 - < \$10,000	3,032	\$14,485	1,106	\$14,828	1,714	\$82,990	613	\$40,396
\$10,000 - < \$50,000	5,472	\$146,732	2,370	\$184,417	2,663	\$93,563	1,441	\$118,124
\$50,000 - < \$100,000	3,866	\$282,689	2,039	\$52,661	1,573	\$77,030	1,623	\$74,115
\$100,000 - < \$500,000	11,426	\$2,884,847	6,587	\$402,507	4,207	\$435,003	7,293	\$717,761
\$500,000 - < \$1 million	4,468	\$3,178,119	2,748	\$348,128	1,452	\$223,650	3,379	\$850,638
\$1 million - < \$5 million	5,959	\$12,940,046	3,819	\$1,102,316	1,806	\$801,833	4,603	\$2,936,309
\$5 million - < 10 million	1,144	\$7,934,513	776	\$590,753	295	\$397,423	874	\$1,397,056
\$10 million and over	1,430	\$85,394,285	988	\$4,768,741	336	\$2,742,554	1,134	\$10,703,959

Note: Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-7**  
**Distribution of Businesses, Net Income, Business Receipts, and Wages Paid**  
**by Size of Net Profit - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Net Profit	No. of Entities	Net Income	Business Receipts		Wages Paid	
			Number	Amount	Number	Amount
Total	44,995	\$968,452	37,765	\$112,780,518	22,079	\$17,085,305
No Net Profit	22,491	(\$6,972,639)	17,094	\$32,794,981	9,232	\$5,112,800
Under \$25,000	9,836	\$75,710	8,707	\$4,333,197	3,891	\$635,100
\$25,000 - < \$100,000	6,134	\$332,316	5,770	\$5,160,310	4,010	\$946,227
\$100,000 - < \$500,000	4,597	\$1,000,300	4,384	\$11,078,058	3,457	\$2,187,670
\$500,000 - < \$1 million	865	\$604,485	805	\$5,778,720	666	\$1,004,987
\$1 million and over	1,072	\$5,928,280	1,005	\$53,635,252	823	\$7,198,521

Note: Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-8**  
**Distribution of Businesses by Major Industry and**  
**Size of Hawaii Business Receipts - 2020**

Industry Group	All	Size of Hawaii Business Receipts						
		No Business Receipts	Under \$10,000	\$10,000 - < \$100,000	\$100,000 - < \$500,000	\$500,000 - < \$1 million	\$1 million - < \$5 million	\$5 million and over
<b>All Industries</b>	44,995	7,230	4,000	9,338	11,426	4,468	5,959	2,574
Agriculture & Fishing	1,069	186	153	299	232	88	92	19
Mining, Utilities & Construction	3,991	301	171	632	1,040	535	893	419
Manufacturing	722	47	70	147	196	87	116	59
Wholesale Trade	3,044	145	232	573	761	319	622	392
Retail Trade	3,500	147	282	737	1,046	421	587	280
Transportation & Warehousing	818	59	59	171	230	75	137	87
Information	1,079	125	132	263	279	80	129	71
Finance & Insurance	3,961	1,953	290	430	577	219	307	185
Real Estate & Rental	6,867	2,263	635	1,688	1,315	334	433	199
Business Services	9,577	1,021	1,031	2,246	2,623	902	1,185	569
Education	406	30	56	139	117	30	29	5
Health & Care Services	2,535	96	109	377	875	494	476	108
Entertainment & Hospitality	3,938	310	277	782	1,232	583	620	134
Repair & Maintenance	784	21	43	160	291	118	134	17
Personal & Other Services	2,704	526	460	694	612	183	199	30
<b>Percent by Industry</b>	100.0%	16.1%	8.9%	20.8%	25.4%	9.9%	13.2%	5.7%
Agriculture & Fishing	100.0%	17.4%	14.3%	28.0%	21.7%	8.2%	8.6%	1.8%
Mining, Utilities & Construction	100.0%	7.5%	4.3%	15.8%	26.1%	13.4%	22.4%	10.5%
Manufacturing	100.0%	6.5%	9.7%	20.4%	27.1%	12.0%	16.1%	8.2%
Wholesale Trade	100.0%	4.8%	7.6%	18.8%	25.0%	10.5%	20.4%	12.9%
Retail Trade	100.0%	4.2%	8.1%	21.1%	29.9%	12.0%	16.8%	8.0%
Transportation & Warehousing	100.0%	7.2%	7.2%	20.9%	28.1%	9.2%	16.7%	10.6%
Information	100.0%	11.6%	12.2%	24.4%	25.9%	7.4%	12.0%	6.6%
Finance & Insurance	100.0%	49.3%	7.3%	10.9%	14.6%	5.5%	7.8%	4.7%
Real Estate & Rental	100.0%	33.0%	9.2%	24.6%	19.1%	4.9%	6.3%	2.9%
Business Services	100.0%	10.7%	10.8%	23.5%	27.4%	9.4%	12.4%	5.9%
Education	100.0%	7.4%	13.8%	34.2%	28.8%	7.4%	7.1%	1.2%
Health & Care Services	100.0%	3.8%	4.3%	14.9%	34.5%	19.5%	18.8%	4.3%
Entertainment & Hospitality	100.0%	7.9%	7.0%	19.9%	31.3%	14.8%	15.7%	3.4%
Repair & Maintenance	100.0%	2.7%	5.5%	20.4%	37.1%	15.1%	17.1%	2.2%
Personal & Other Services	100.0%	19.5%	17.0%	25.7%	22.6%	6.8%	7.4%	1.1%

Notes. Proprietors were excluded from calculating all entities due to a lack of detailed information.



**Table 1-9**  
**Distribution of Businesses by Major Industry and**  
**Size of Net Profit - 2020**

Industry Group	All	Size of Net Profit					
		No Net Profit	Under \$25,000	\$25,000 - < \$100,000	\$100,000 - < \$500,000	\$500,000 - < \$1 million	\$1 million and over
<b>All Industries</b>	44,995	22,491	9,836	6,134	4,597	865	1,072
Agriculture & Fishing	1,069	672	170	123	79	15	10
Mining, Utilities & Construction	3,991	1,566	740	716	630	141	198
Manufacturing	722	393	123	94	74	13	25
Wholesale Trade	3,044	1,334	804	398	316	82	110
Retail Trade	3,500	1,831	688	472	357	66	86
Transportation & Warehousing	818	472	117	99	77	17	36
Information	1,079	565	291	104	72	17	30
Finance & Insurance	3,961	1,900	1,077	440	364	85	95
Real Estate & Rental	6,867	4,475	1,017	663	513	97	102
Business Services	9,577	3,672	2,859	1,490	1,106	195	255
Education	406	216	101	57	28	d	d
Health & Care Services	2,535	812	434	615	525	78	71
Entertainment & Hospitality	3,938	2,522	642	428	279	28	39
Repair & Maintenance	784	324	167	181	96	d	d
Personal & Other Services	2,704	1,737	606	254	81	16	10
<b>Percent by Industry</b>	100.0%	50.0%	21.9%	13.6%	10.2%	1.9%	2.4%
Agriculture & Fishing	100.0%	62.9%	15.9%	11.5%	7.4%	1.4%	0.9%
Mining, Utilities & Construction	100.0%	39.2%	18.5%	17.9%	15.8%	3.5%	5.0%
Manufacturing	100.0%	54.4%	17.0%	13.0%	10.2%	1.8%	3.5%
Wholesale Trade	100.0%	43.8%	26.4%	13.1%	10.4%	2.7%	3.6%
Retail Trade	100.0%	52.3%	19.7%	13.5%	10.2%	1.9%	2.5%
Transportation & Warehousing	100.0%	57.7%	14.3%	12.1%	9.4%	2.1%	4.4%
Information	100.0%	52.4%	27.0%	9.6%	6.7%	1.6%	2.8%
Finance & Insurance	100.0%	48.0%	27.2%	11.1%	9.2%	2.1%	2.4%
Real Estate & Rental	100.0%	65.2%	14.8%	9.7%	7.5%	1.4%	1.5%
Business Services	100.0%	38.3%	29.9%	15.6%	11.5%	2.0%	2.7%
Education	100.0%	53.2%	24.9%	14.0%	6.9%	d	d
Health & Care Services	100.0%	32.0%	17.1%	24.3%	20.7%	3.1%	2.8%
Entertainment & Hospitality	100.0%	64.0%	16.3%	10.9%	7.1%	0.7%	1.0%
Repair & Maintenance	100.0%	41.3%	21.3%	23.1%	12.2%	d	d
Personal & Other Services	100.0%	64.2%	22.4%	9.4%	3.0%	0.6%	0.4%

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information. Proprietors were excluded from calculating all entities due to a lack of detailed information.

**Table 1-10**  
**Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**By Taxation District - 2020**  
**(Dollar Amounts in \$1,000)**

Taxation District	No. of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
<b>All Districts</b>	44,995	\$112,780,518	22,504	\$7,941,091	19,493	\$6,972,639	22,079	\$17,085,305
OAHU	34,764	\$103,774,859	17,225	\$7,170,384	15,000	\$6,501,131	16,149	\$15,200,425
MAUI	4,596	\$3,916,865	2,386	\$345,886	1,982	\$193,487	2,709	\$825,722
HAWAII	3,925	\$3,520,246	1,980	\$277,104	1,774	\$169,198	2,160	\$708,403
KAUAI	1,710	\$1,568,547	913	\$147,717	737	\$108,823	1,061	\$350,755
<b>Percent by District</b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OAHU	77.3%	92.0%	76.5%	90.3%	77.0%	93.2%	73.1%	89.0%
MAUI	10.2%	3.5%	10.6%	4.4%	10.2%	2.8%	12.3%	4.8%
HAWAII	8.7%	3.1%	8.8%	3.5%	9.1%	2.4%	9.8%	4.1%
KAUAI	3.8%	1.4%	4.1%	1.9%	3.8%	1.6%	4.8%	2.1%

Note: Proprietors were excluded from calculating all entities due to a lack of detailed information.

## SECTION 2

### CORPORATIONS

This section discusses corporations that are taxable under Chapter 235 of the Hawaii Revised Statutes (HRS). Form N-30 must be filed by C corporations if they have gross income from property owned, trade or business carried on, or any other source in Hawaii, or are incorporated under the laws of Hawaii. C corporations are subject to the following rates on Form N-30: 4.4% on taxable income up to \$25,000, 5.4% on the excess over \$25,000 but not over \$100,000, and 6.4% on the excess over \$100,000. Net capital gains are taxed at 4%. Form N-35 must be used to report the income, deduction, gains, and losses of S corporations having income from activities within and without Hawaii.

Corporations numbered 34,103 in tax year 2020 (Table 2-1), of which 16,489 were C corporations and 17,524 were S corporations. The number of C corporations increased by 2.2% from tax year 2019 of 16,132, while the number of S corporations decreased by 2.5% from tax year 2019 of 17,971. Business receipts for all corporations totaled \$94.2 billion, a 13.2% decrease from tax year 2019 of \$108.6 billion (Table 2-3).

C corporations contributed business receipts of \$71.9 billion, decreased by 13.3% from tax year 2019 of \$82.9 billion, and made up the largest portion, at 59.6%, of statewide receipts (Table 2-3 and Table 1-1). About 24.2% of C corporations reported at least \$1.0 million in business receipts. S corporations had business receipts amounting to \$22.3 billion. Approximately 17.5% of S corporations recorded business receipts of \$1.0 million or more (Table 2-2 and Table 2-3).

In tax year 2020, net income for all corporations totaled \$1.5 billion (Table 2-4), a 60.5% reduction from \$3.8 billion in 2019. C corporations reported \$0.2 billion or 11.0% of total net income, a 90.9% decrease from \$2.2 billion in 2019, while S corporations contributed \$1.4 billion or 89.0% of total net income, a 12.5% reduction from \$1.6 billion in 2019.

As presented in Table 2-5, C corporations reported \$3.2 billion in net profits, \$3.0 billion in net losses, and \$178.9 million in Hawaii tax liability before tax credits. A total of 5,961 business entities showed profits, contrasted with 7,641 entities with losses. On average, net profits per entity (\$530,443) were 1.4 times the net losses per entity (\$391,869). Retail industry generated the most net income totaled

\$507.5 million. Business services industry had the second largest net income totaled \$409.7 million, followed by wholesale industry at \$248.6 million.

Table 2-6 shows S corporations net profits of \$2.0 billion, net losses amounting to \$641.4 million, and tax liability totaling \$0.3 million (data not shown in the table). A total of 11,261 business entities showed profits, whereas 6,210 reported net losses. Since S corporations pass through any profits or losses to their shareholders and pay taxes only on excess net passive income and certain capital gains, only about 0.06% of S corporations were liable for taxes.

Corporations that had business outside of Hawaii must file schedule O and schedule P to allocate their gross receipts and income to Hawaii. Such apportioned C corporations numbered 5,923 while Hawaii only businesses totaled 10,566. The apportioned C corporations had gross receipts of \$51.9 billion while the non-apportioned C corporations generated business receipts of \$20.0 billion (Table 2-3). The apportioned C corporations had net income of \$412.1 million whereas the Hawaii only C corporations recorded negative net income of \$244.4 million (Table 2-4). This indicates that multi-national and national corporations generate more profit than local Hawaii businesses.

Apportioned S corporations numbered 3,359 while Hawaii only businesses totaled 14,165. The apportioned S corporations had gross receipts of \$6.8 billion while the non-apportioned S corporations generated business receipts of \$15.5 billion (Table 2-3). The apportioned S corporations had net income of \$164.1 million whereas the non-apportioned S corporations reported net income of \$1.2 billion (Table 2-4). According to net income per entity, apportioned S corporations generate more profit (with \$84,230 net income per entity) than local Hawaii S corporations (with \$48,862 net income per entity).

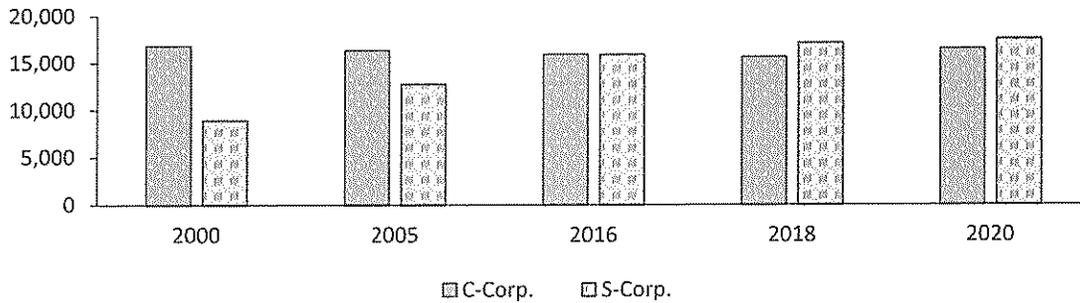
Table 2-7 shows wages paid by industry for corporations in 2020. Total 19,809 corporations paid \$14.5 billion of wages. The business services industry (24.0% of such returns) paid the largest wages totaled \$4.3 billion or 29.6% of total wages paid by corporations in 2020.

Additional sources of income and selected expenses of non-apportioned C and S corporations were also presented in Tables 2-8, 2-9, 2-10, and 2-11.

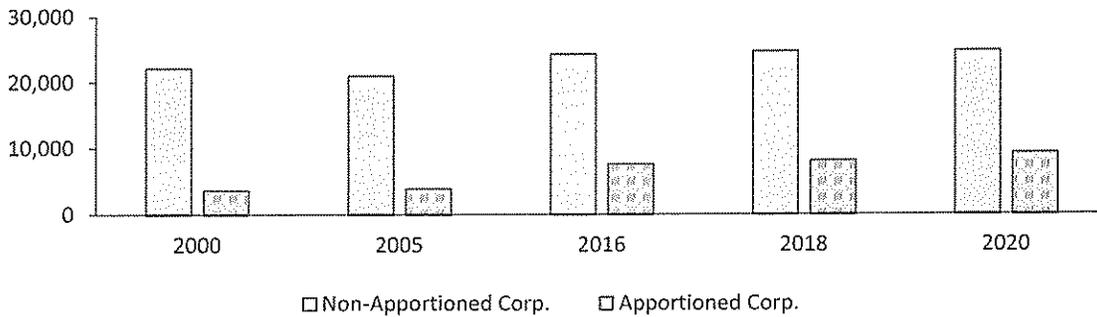
Figure 2-1 shows trends in numbers of S corporations vs C corporations through time. The number of S corporations increased from 8,945 in tax year of 2000 to 17,524 in tax year of 2020, while the number of C corporations remained relatively unchanged from 16,860 in 2000 to 16,489 in 2020. Figure 2-2 and Figure 2-3 present trends in numbers and business receipts of non-apportioned vs apportioned corporations. The number of non-apportioned corporations grew from

22,144 in tax year of 2000 to 24,731 in tax year of 2020, while the number of apportioned corporations increased from 3,661 in 2000 to 9,282 in 2020. The gross receipts of non-apportioned corporations increased from \$29.6 billion in tax year of 2000 to \$35.5 billion in tax year of 2020, while those of apportioned corporations rose from \$27.0 billion in 2000 to \$58.7 billion in 2020.

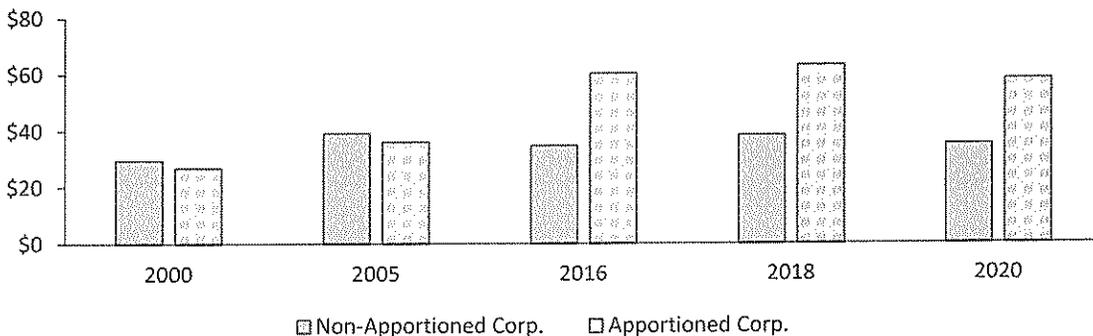
**Figure 2-1 Trends in Numbers of S corporations vs C corporations**



**Figure 2-2 Trends in Numbers of Non-Apportioned Corp. vs Apportioned Corp.**



**Figure 2-3 Trends in Business Receipts of Non-Apportioned Corp. vs Apportioned Corp.**



**Corporations**  
**Statistical Tables**

**Table 2-1**  
**Distribution of Corporation Returns by Taxation District and**  
**Industry - 2020**

Industry Group	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>C Corporations</b>	16,489	14,291	892	1,029	277
Agriculture & Fishing	200	93	d	82	d
Mining, Utilities & Construction	909	706	67	102	34
Manufacturing	205	139	32	d	d
Wholesale	1,671	1,595	28	37	11
Retail	1,128	904	85	110	29
Transportation & Warehousing	323	251	26	36	10
Information	561	545	d	d	d
Finance & Insurance	1,269	1,231	d	19	d
Real Estate & Rental & Leasing	3,137	2,700	195	179	63
Business Services	3,451	3,257	66	100	28
Education	158	151	d	d	d
Health Care & Social Assistance	684	576	29	67	12
Entertainment & Hospitality	967	778	88	84	17
Repair & Maintenance	188	150	d	22	d
Personal & Other Services	1,638	1,215	227	151	45
<b>S Corporations</b>	17,524	11,645	2,795	2,028	1,056
Agriculture & Fishing	432	166	66	166	34
Mining, Utilities & Construction	2,318	1,341	437	343	197
Manufacturing	322	168	75	52	27
Wholesale	961	796	84	48	33
Retail	1,679	1,072	307	178	122
Transportation & Warehousing	336	203	63	44	26
Information	317	243	41	d	d
Finance & Insurance	526	453	33	24	16
Real Estate & Rental & Leasing	1,534	1,001	264	177	92
Business Services	4,308	3,150	574	391	193
Education	146	111	28	d	d
Health Care & Social Assistance	1,520	1,034	223	183	80
Entertainment & Hospitality	1,890	1,147	367	228	148
Repair & Maintenance	483	287	90	72	34
Personal & Other Services	752	473	143	93	43

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-2

**Distribution of Corporation Returns by Taxation District and Size  
of Hawaii Business Receipts - 2020**

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>C Corporations</b>	16,489	14,291	892	1,029	277
Under \$1,000	3,092	2,668	186	191	47
\$1,000 - < \$10,000	1,057	908	52	71	26
\$10,000 - < \$50,000	1,929	1,686	93	122	28
\$50,000 - < \$100,000	1,216	1,068	61	67	20
\$100,000 - < \$500,000	3,590	3,083	204	248	55
\$500,000 - < \$1 million	1,621	1,363	108	118	32
\$1 million - < \$5 million	2,525	2,174	138	157	56
\$5 million - < \$10 million	600	536	23	d	d
\$10 million and over	859	805	27	d	d
<b>S Corporations</b>	17,524	11,645	2,795	2,028	1,056
Under \$1,000	1,332	1,004	149	133	46
\$1,000 - < \$10,000	1,192	902	131	114	45
\$10,000 - < \$50,000	2,126	1,393	366	252	115
\$50,000 - < \$100,000	1,772	1,117	315	231	109
\$100,000 - < \$500,000	5,881	3,700	1,064	710	407
\$500,000 - < \$1 million	2,161	1,402	330	278	151
\$1 million - < \$5 million	2,418	1,603	376	277	162
\$5 million - < \$10 million	329	270	36	d	d
\$10 million and over	313	254	28	d	d

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.



**Table 2-3**  
**Number of Businesses and Hawaii Gross Receipts by Major Industry and Corporate Return Type - 2020**  
**(Dollar Amounts in \$1,000)**

Industry Groups	All		Non-AppORTioned "C"		AppORTioned "C"		Non-AppORTioned "S"		AppORTioned "S"	
	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts
<b>All Industries</b>	34,013	\$94,217,620	10,566	\$20,017,967	5,923	\$51,905,664	14,165	\$15,513,155	3,359	\$6,780,834
Agriculture & Fishing	632	\$750,947	179	\$182,479	21	\$344,851	414	\$185,951	18	\$37,666
Mining, Utilities & Construction	3,227	\$13,905,087	685	\$2,429,167	224	\$5,092,023	1,991	\$4,521,463	327	\$1,862,434
Manufacturing	527	\$1,125,908	194	\$620,683	11	\$136,277	314	\$313,893	8	\$55,055
Wholesale	2,632	\$12,988,366	438	\$1,386,480	1,233	\$9,293,841	581	\$919,298	380	\$1,388,747
Retail	2,807	\$19,349,124	785	\$3,073,236	343	\$13,224,499	1,490	\$2,587,546	189	\$463,843
Transportation & Warehousing	659	\$3,412,715	221	\$704,717	102	\$1,851,776	301	\$361,316	35	\$494,906
Information	878	\$3,282,434	92	\$96,837	469	\$3,073,347	188	\$62,364	129	\$49,886
Finance & Insurance	1,795	\$5,570,919	653	\$2,837,621	616	\$2,035,506	345	\$480,355	181	\$217,437
Real Estate & Rental & Leasing	4,671	\$5,575,427	2,736	\$1,145,266	401	\$3,418,351	1,318	\$552,969	216	\$458,841
Business Services	7,759	\$20,323,071	1,327	\$4,699,994	2,124	\$11,567,069	2,822	\$2,615,285	1,486	\$1,440,723
Education	304	\$144,137	78	\$44,771	80	\$45,247	107	\$33,096	39	\$21,023
Health Care & Social Assistance	2,204	\$2,920,074	594	\$1,180,664	90	\$445,055	1,430	\$1,150,135	90	\$144,220
Entertainment & Hospitality	2,857	\$3,421,548	844	\$880,374	123	\$1,180,347	1,699	\$1,258,974	191	\$101,853
Repair & Maintenance	671	\$493,835	161	\$163,594	27	\$36,577	454	\$279,847	29	\$13,817
Personal & Other Services	2,390	\$954,028	1,579	\$572,084	59	\$160,898	711	\$190,663	41	\$30,383

**Table 2-4**  
**Number of Businesses and Net Income**  
**by Size of Net Profit and Corporate Return Type - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Net Profit	ALL		Non-AppORTioned "C"		AppORTioned "C"		Non-AppORTioned "S"		AppORTioned "S"	
	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income
<b>Total</b>	34,013	\$1,524,940	10,566	(\$244,415)	5,923	\$412,111	14,165	\$1,193,118	3,359	\$164,126
No Net Profit	16,791	(\$3,635,699)	7,553	(\$1,215,674)	2,975	(\$1,778,600)	5,457	(\$464,559)	806	(\$176,866)
Under \$25,000	7,288	\$55,936	1,329	\$9,909	1,577	\$9,036	2,722	\$28,176	1,660	\$8,815
\$25,000 - < \$100,000	4,882	\$265,005	782	\$42,259	530	\$27,205	3,086	\$170,873	484	\$24,668
\$100,000 - < \$500,000	3,696	\$800,369	605	\$133,725	469	\$107,039	2,344	\$496,882	278	\$62,723
\$500,000 - < \$1 million	624	\$435,968	151	\$106,396	124	\$87,911	294	\$202,771	55	\$38,890
\$1 million and over	732	\$3,603,361	146	\$678,970	248	\$1,959,520	262	\$758,975	76	\$205,896

**Table 2-5**  
**Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss,**  
**and Tax Liability for C Corporations by Industry and Size of Business Receipts - 2020**  
**(Dollar Amounts in \$1,000)**

	No of Entities	Business Receipts	Net Profit		Net Loss		Tax Liability		
			Number	Amount	Number	Amount	Number	Amount before Credit	Amount after Credit
<b>Total</b>	16,489	\$71,923,628	5,961	\$3,161,969	7,641	\$2,994,274	5,884	\$178,866	\$93,829
<b>Industry Groups</b>									
Agriculture & Fishing	200	\$527,330	57	\$21,541	113	\$58,333	58	\$1,357	\$820
Mining, Utilities & Construction	909	\$7,521,189	426	\$359,196	363	\$217,037	427	\$21,447	\$17,309
Manufacturing	205	\$756,960	62	\$32,296	107	\$19,298	62	\$2,008	\$1,221
Wholesale	1,671	\$10,680,322	858	\$345,190	571	\$96,574	847	\$20,220	\$17,316
Retail	1,128	\$16,297,734	397	\$618,218	548	\$110,700	396	\$36,861	\$33,560
Transportation & Warehousing	323	\$2,556,493	115	\$118,996	159	\$472,117	115	\$7,421	\$6,321
Information	561	\$3,170,183	221	\$164,297	254	\$52,933	214	\$10,262	(\$29,880)
Finance & Insurance	1,269	\$4,873,127	520	\$114,501	531	\$375,338	498	\$6,836	\$2,821
Real Estate & Rental & Leasing	3,137	\$4,563,618	756	\$422,531	1,529	\$653,509	753	\$25,134	\$20,898
Business Services	3,451	\$16,267,063	1,577	\$800,421	1,455	\$390,744	1,553	\$39,651	\$18,233
Education	158	\$90,018	42	\$6,552	88	\$4,891	41	\$400	\$396
Health Care & Social Assistance	684	\$1,625,719	317	\$75,473	252	\$26,703	314	\$2,468	\$2,321
Entertainment & Hospitality	967	\$2,060,720	183	\$49,216	659	\$459,457	183	\$2,856	\$624
Repair & Maintenance	188	\$200,170	67	\$8,134	89	\$4,914	66	\$475	\$450
Personal & Other Services	1,638	\$732,982	363	\$25,407	923	\$51,726	357	\$1,470	\$1,419
<b>Size of Hawaii Business Receipts</b>									
Under \$1,000	3,092	\$176	526	\$68,144	1,916	\$439,969	482	\$3,965	\$560
\$1,000 < \$10,000	1,057	\$4,986	248	\$7,755	616	\$51,360	232	\$430	\$314
\$10,000 < \$50,000	1,929	\$51,855	531	\$153,687	986	\$44,357	520	\$762	\$675
\$50,000 < \$100,000	1,216	\$88,991	390	\$9,832	580	\$31,285	386	\$467	\$409
\$100,000 < \$500,000	3,590	\$920,746	1,332	\$80,224	1,641	\$177,556	1,323	\$3,771	\$2,700
\$500,000 < \$1 million	1,621	\$1,155,215	720	\$69,789	635	\$84,314	718	\$3,955	\$940
\$1 million < \$5 million	2,525	\$5,724,784	1,303	\$265,758	892	\$457,565	1,299	\$14,922	\$11,989
\$5 million < \$10 million	600	\$4,201,589	359	\$189,489	168	\$179,789	361	\$10,646	\$9,687
\$10 million and over	859	\$59,775,288	552	\$2,317,290	207	\$1,528,081	563	\$139,947	\$66,558

**Table 2-6**  
**Number of Businesses, Hawaii Business Receipts, Net Profit and Net Loss**  
**for S Corporations by Industry and Size of Business Receipts - 2020**  
**(Dollar Amounts in \$1,000)**

	No of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
<b>Total</b>	17,524	\$22,293,990	11,261	\$1,998,668	6,210	\$641,426
<b>Industry Groups</b>						
Agriculture & Fishing	432	\$223,617	194	\$27,346	237	\$15,665
Mining, Utilities & Construction	2,318	\$6,383,897	1,592	\$527,179	723	\$63,579
Manufacturing	322	\$368,949	181	\$31,532	139	\$19,877
Wholesale	961	\$2,308,046	625	\$125,002	335	\$28,220
Retail	1,679	\$3,051,388	957	\$190,474	720	\$124,607
Transportation & Warehousing	336	\$856,222	166	\$55,957	170	\$32,809
Information	317	\$112,250	192	\$16,220	120	\$6,030
Finance & Insurance	526	\$697,792	398	\$74,454	124	\$7,268
Real Estate & Rental & Leasing	1,534	\$1,011,810	849	\$95,720	673	\$109,823
Business Services	4,308	\$4,056,009	3,154	\$471,141	1,137	\$64,270
Education	146	\$54,119	94	\$6,225	52	\$4,253
Health Care & Social Assistance	1,520	\$1,294,355	1,194	\$214,031	322	\$21,393
Entertainment & Hospitality	1,890	\$1,360,826	890	\$101,631	998	\$126,621
Repair & Maintenance	483	\$293,663	325	\$30,677	158	\$7,365
Personal & Other Services	752	\$221,047	450	\$31,079	302	\$9,646
<b>Size of Hawaii Business Receipts</b>						
Under \$1,000	1,332	\$101	319	\$26,426	996	\$95,773
\$1,000 < \$10,000	1,192	\$5,927	538	\$5,605	644	\$11,353
\$10,000 < \$50,000	2,126	\$57,993	1,143	\$16,098	970	\$25,017
\$50,000 < \$100,000	1,772	\$130,206	1,146	\$28,235	622	\$19,730
\$100,000 < \$500,000	5,881	\$1,484,578	4,104	\$240,176	1,771	\$107,963
\$500,000 < \$1 million	2,161	\$1,529,735	1,613	\$196,963	546	\$58,886
\$1 million < \$5 million	2,418	\$4,987,855	1,867	\$544,683	550	\$125,662
\$5 million < \$10 million	329	\$2,236,834	270	\$225,056	59	\$37,867
\$10 million and over	313	\$11,860,763	261	\$715,427	52	\$159,174

**Table 2-7**  
**Wages Paid by Industry and Corporate Return Type - 2020**  
(Dollar Amount in \$1,000)

	All Corporations		C Corporations		S Corporations	
	Wages Paid		Wages Paid		Wages Paid	
	Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	19,809	\$14,544,736	7,554	\$10,082,381	12,255	\$4,462,355
Agriculture & Fishing	332	\$178,082	101	\$129,686	231	\$48,396
Mining, Utilities & Construction	2,376	\$2,155,815	578	\$1,115,435	1,798	\$1,040,380
Manufacturing	390	\$209,144	144	\$127,012	246	\$82,132
Wholesale	1,324	\$924,586	776	\$715,780	548	\$208,806
Retail	1,954	\$1,850,761	739	\$1,424,231	1,215	\$426,530
Transportation & Warehousing	442	\$594,365	211	\$447,363	231	\$147,002
Information	424	\$384,273	260	\$342,446	164	\$41,827
Finance & Insurance	612	\$412,588	290	\$313,642	322	\$98,946
Real Estate & Rental & Leasing	1,271	\$749,747	501	\$591,338	770	\$158,409
Business Services	4,758	\$4,299,027	1,820	\$3,216,557	2,938	\$1,082,470
Education	164	\$49,032	78	\$28,806	86	\$20,226
Health Care & Social Assistance	1,849	\$1,110,809	545	\$631,395	1,304	\$479,414
Entertainment & Hospitality	2,141	\$1,185,853	650	\$734,844	1,491	\$451,009
Repair & Maintenance	529	\$128,104	136	\$52,958	393	\$75,146
Personal & Other Services	1,243	\$312,550	725	\$210,888	518	\$101,662

**Table 2-8**  
**Additional Sources of Income for Non-AppORTioned C Corporations by Industry - 2020**  
**(Dollar Amount in \$1,000)**

Industry Group	Interest		Gross Rents		Gross Royalties		Capital Gain Net Income		Other Income	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	4,578	\$757,286	1,616	\$246,785	82	\$36,902	758	\$2,928,362	2,940	\$436,571
<b>Share of Business Receipts</b>	43.3%	3.8%	15.3%	1.2%	0.8%	0.2%	7.2%	14.6%	27.8%	2.2%
Agriculture & Fishing	54	\$398	26	\$4,369	0	\$0	13	\$1,096	66	\$7,349
Mining, Utilities & Construction	319	\$8,082	69	\$12,538	0	\$0	73	\$51,061	254	\$11,644
Manufacturing	73	\$375	22	\$4,416	0	\$0	9	\$220	85	\$7,985
Wholesale	165	\$1,461	47	\$7,112	d	d	31	\$5,899	180	\$15,400
Retail	257	\$4,950	86	\$20,420	d	d	49	\$3,290	335	\$37,775
Transportation & Warehousing	68	\$1,233	22	\$1,879	d	d	15	\$1,380	85	\$5,399
Information	22	\$65	6	\$868	d	d	d	d	28	\$791
Finance & Insurance	379	\$404,634	60	\$2,931	50	\$2,129	192	\$656,201	110	(\$109,747)
Real Estate & Rental & Leasing	1,056	\$52,797	605	\$109,126	7	\$426	223	\$2,172,935	466	\$72,425
Business Services	479	\$270,479	99	\$25,849	d	d	66	\$19,996	416	\$268,647
Education	21	\$11	6	\$411	d	d	d	d	25	\$1,309
Health Care & Social Assistance	216	\$299	32	\$1,457	d	d	18	\$8,216	321	\$38,230
Entertainment & Hospitality	169	\$1,469	78	\$29,553	d	d	26	\$1,536	361	\$58,394
Repair & Maintenance	54	\$131	18	\$2,579	0	\$0	8	\$176	67	\$1,248
Personal & Other Services	1,246	\$10,902	440	\$23,277	d	d	26	\$5,033	141	\$19,722

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

**Table 2-9**  
**Additional Sources of Income for Non-AppORTioned S Corporations by Industry - 2020**  
**(Dollar Amount in \$1,000)**

Industry Group	Net Gain or Loss from Schedule D-1		Other Income	
	Number	Amount	Number	Amount
<b>Total</b>	643	\$9,556	5,998	\$727,309
<b>Share of Business Receipts</b>	4.5%	0.1%	42.3%	4.7%
Agriculture & Fishing	14	\$296	164	\$11,971
Mining, Utilities & Construction	159	\$2,764	741	\$163,639
Manufacturing	21	(\$458)	147	\$19,432
Wholesale	26	\$294	275	\$31,040
Retail	61	\$985	738	\$108,640
Transportation & Warehousing	33	\$397	118	\$27,647
Information	d	d	65	\$2,778
Finance & Insurance	9	(\$223)	134	\$16,479
Real Estate & Rental & Leasing	72	\$5,711	396	\$13,598
Business Services	91	\$465	1,005	\$138,185
Education	d	d	28	\$1,576
Health Care & Social Assistance	38	(\$4,652)	785	\$86,784
Entertainment & Hospitality	67	\$3,157	950	\$83,841
Repair & Maintenance	25	\$555	191	\$11,007
Personal & Other Services	20	\$200	261	\$10,692

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

**Table 2-10**  
**Selected Expenses of Non-AppORTioned C Corporations**  
**by Major Industry - 2020**  
**(Dollar Amount in \$1,000)**

	No. of Entities	Returns and Allowances		Cost of Goods Sold	
		Number	Amount	Number	Amount
<b>Total</b>	10,566	406	\$38,270	3,536	\$8,347,690
<b>Share of Business Receipts</b>	100.0%	3.8%	0.2%	33.5%	41.7%
Agriculture & Fishing	179	8	\$195	85	\$66,341
Mining, Utilities & Construction	685	18	\$188	562	\$1,674,662
Manufacturing	194	25	\$12,781	170	\$406,180
Wholesale	438	50	\$6,580	370	\$1,020,818
Retail	785	77	\$2,377	689	\$2,054,641
Transportation & Warehousing	221	11	\$138	92	\$361,354
Information	92	d	d	35	\$47,207
Finance & Insurance	653	7	\$1,479	25	\$73,166
Real Estate & Rental & Leasing	2,736	16	\$5,359	114	\$238,653
Business Services	1,327	38	\$1,617	372	\$1,858,210
Education	78	d	d	20	\$2,591
Health Care & Social Assistance	594	77	\$3,060	88	\$142,425
Entertainment & Hospitality	844	37	\$1,314	630	\$265,023
Repair & Maintenance	161	17	\$113	129	\$78,806
Personal & Other Services	1,579	16	\$304	155	\$57,613

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.



**Table 2-11**  
**Selected Expenses of Non-AppORTioned S Corporations by Major Industry - 2020**  
**(Dollar Amount in \$1,000)**

	Returns and Allowances		Cost of Goods Sold		Compensation of Officers		Bad Debts		Interest Expense	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	859	\$28,887	7,739	\$7,939,802	9,084	\$792,769	358	\$8,046	6,295	\$78,020
<b>Share of Business Receipts</b>	6.1%	0.2%	54.6%	51.2%	64.1%	5.1%	2.5%	0.1%	44.4%	0.5%
Agriculture & Fishing	17	\$278	168	\$77,828	159	\$8,593	7	\$26	132	\$1,883
Mining, Utilities & Construction	64	\$802	1,667	\$3,073,301	1,393	\$146,921	71	\$2,302	1,110	\$12,241
Manufacturing	23	\$1,004	277	\$161,667	209	\$15,074	20	\$354	156	\$2,533
Wholesale	44	\$1,464	492	\$609,819	357	\$31,763	38	\$789	303	\$3,593
Retail	137	\$3,359	1,317	\$1,744,970	937	\$69,265	59	\$800	743	\$10,567
Transportation & Warehousing	14	\$261	136	\$138,988	168	\$14,389	12	\$248	149	\$3,096
Information	8	\$42	90	\$14,841	92	\$5,644	d	d	66	\$403
Finance & Insurance	12	\$95	22	\$257,010	220	\$23,836	d	d	106	\$1,435
Real Estate & Rental & Leasing	21	\$951	225	\$131,986	611	\$44,656	17	\$229	429	\$5,848
Business Services	127	\$9,938	935	\$1,099,347	1,841	\$171,672	62	\$1,603	1,169	\$14,050
Education	10	\$64	33	\$3,772	61	\$4,117	0	0	39	\$122
Health Care & Social Assistance	208	\$5,572	321	\$49,132	1,146	\$148,804	15	\$1,107	695	\$10,379
Entertainment & Hospitality	105	\$3,263	1,336	\$417,529	1,143	\$67,951	29	\$317	720	\$9,248
Repair & Maintenance	30	\$246	374	\$114,049	338	\$22,956	14	\$154	223	\$1,636
Personal & Other Services	39	\$1,548	346	\$45,563	409	\$17,128	6	\$58	255	\$986

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

## **SECTION 3**

### **FINANCIAL CORPORATIONS**

Banks and other financial institutions taxable under Chapter 241 of the Hawaii Revised Statutes must file Form F-1. In lieu of an income tax, these corporations pay a franchise tax, based on their prior year Hawaii adjusted income.

For tax year 2020, 233 financial corporations filed Form F-1, reporting business receipts of \$3.8 billion and net income of \$803.3 million. Net Profits of \$908.1 million were realized by 168 entities, while 59 corporations incurred net losses totaling \$104.8 million. The total franchise tax liability before tax credits was \$71.6 million. Corporations with \$5 million or more business receipts accounted for 95.6% of the total business receipts and 109.0% of the total net income, even though they only consist 21.5% of all entities (Table 3-1). Of the 233 financial corporations, 224 filed their returns in Oahu district.

Table 3-2 shows total deduction and wages paid for financial corporations by size of business receipts. Overall, 118 corporations paid \$625.0 million in wages. Corporations with \$5 million or more business receipts paid 95.5% of total wages.

## **Financial Corporations**

### **Statistical Tables**

**Table 3-1**  
**Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss,**  
**and Tax Liability for Financial Corporations by Size of Business Receipts - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Hawaii Business Receipts	No. of Entities	Business Receipts	Net Profit		Net Loss		Tax Liability	
			Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	233	\$3,755,677	168	\$908,141	59	\$104,809	169	\$71,640
Under \$50,000	38	\$588	16	\$132	18	\$11,683	17	\$11
\$50,000 -< \$100,000	16	\$1,111	11	\$1,323	d	d	11	\$105
\$100,000 -< \$500,000	49	\$14,210	36	\$2,133	13	\$33,694	36	\$167
\$500,000 -< \$1 million	29	\$21,384	24	\$4,187	d	d	24	\$331
\$1 million -< \$5 million	51	\$129,306	41	\$13,156	10	\$45,685	41	\$1,032
\$5 million and over	50	\$3,589,078	40	\$887,210	8	\$11,664	40	\$69,994
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$50,000	16.3%	0.0%	9.5%	0.0%	30.5%	11.1%	10.1%	0.0%
\$50,000 -< \$100,000	6.9%	0.0%	6.5%	0.1%	d	d	6.5%	0.1%
\$100,000 -< \$500,000	21.0%	0.4%	21.4%	0.2%	22.0%	32.1%	21.3%	0.2%
\$500,000 -< \$1 million	12.4%	0.6%	14.3%	0.5%	d	d	14.2%	0.5%
\$1 million -< \$5 million	21.9%	3.4%	24.4%	1.4%	16.9%	43.6%	24.3%	1.4%
\$5 million and over	21.5%	95.6%	23.8%	97.7%	13.6%	11.1%	23.7%	97.7%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

**Table 3-2**  
**Total Deductions and Wages Paid for Financial Corporations**  
**by Size of Business Receipts - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Hawaii Business Receipts	Total Deduction		Wages Paid	
	Number	Amount	Number	Amount
<b>Total</b>	224	\$3,002,127	118	\$624,963
Under \$50,000	35	\$2,568	d	d
\$50,000 -< \$100,000	14	\$890	d	d
\$100,000 -< \$500,000	47	\$45,396	27	\$5,172
\$500,000 -< \$1 million	27	\$19,284	13	\$1,638
\$1 million -< \$5 million	51	\$159,573	28	\$19,493
\$5 million and over	50	\$2,774,416	37	\$596,775
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%
Under \$50,000	15.6%	0.1%	d	d
\$50,000 -< \$100,000	6.3%	0.0%	d	d
\$100,000 -< \$500,000	21.0%	1.5%	22.9%	0.8%
\$500,000 -< \$1 million	12.1%	0.6%	11.0%	0.3%
\$1 million -< \$5 million	22.8%	5.3%	23.7%	3.1%
\$5 million and over	22.3%	92.4%	31.4%	95.5%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

## SECTION 4

### PARTNERSHIPS

If any partnership engages in business or trade in Hawaii, has income attributable to Hawaii, or has at least one Hawaii resident as a partner, then that partnership must file tax Form N-20. Although partnerships do not directly pay income tax, all income, deductions, credits, gains, and losses from operations must be reported on Form N-20. Partnership income is passed on to the individual partners, who must declare their share of the business income or loss on their tax returns. Any taxable entity such as an individual or corporation becomes liable for taxes due on these passed on profits.

For tax year 2020, 10,749 partnerships with business activities in Hawaii filed Form N-20 (Table 4-1). Hawaii business receipts of partnerships for 2020 were \$14.8 billion (Table 4-3). Partnerships with business receipts under \$10,000 accounted for 9.4% of all N-20 filings, while 32.8% showed zero business income. Partnerships with \$1 million or more business receipts made up 12.9% of all N-20 filings (Table 4-2).

From the distribution summary presented in Table 4-3, about 20.3% of registered partnerships were engaged in the real estate and rental industry, contributing \$2.0 billion or 13.6% of total business revenues, while the business services industry accounting for 16.6% of total partnerships generated business receipts of \$3.1 billion or 20.6% of total business revenues. Average partnership receipts for the business services industry were \$1.7 million, while average partnership receipts for the real estate and rental industry were \$0.9 million. Partnerships in the entertainment & hospitality industry generated \$1.2 billion in business receipts in 2020, in contrast, they attributed to the largest business receipt at \$3.9 billion in 2019. This is a reduction of 69.2%, possibly the result of COVID-19 pandemic.

Table 4-5 shows the partnerships with 2 or 3 partners were the two biggest contributors of Hawaii business receipts, net profit, net loss, and wages paid. Altogether, they contributed 7,348 or 68.4% of total partnership entities, \$8.1 billion or 54.8% of total business receipts, \$1.0 billion or 55.4% of total net profits, \$1.7 billion or 53.7% of total net losses, and \$1.1 billion or 56.5% of total wages paid.

In tax year 2020, apportioned partnerships numbered 3,586 and made up 33.4% of all partnerships. These apportioned partnerships accounted for 47.1% of total

partnership receipts, or \$7.0 billion. For this segment, net profits were \$700.0 million, net losses were \$1.4 billion, and wages paid were \$1.1 billion. All other partnerships declared gross receipts of \$7.8 billion, recording \$1.2 billion in net profits, \$1.9 billion in net losses, and \$0.8 billion in wages paid. Overall, less than half, or 47.6%, of all partnerships reported net profits in 2020 (Table 4-6).

**Partnerships**  
**Statistical Tables**



Table 4-1

**Distribution of Partnership Returns by Taxation District and Industry - 2020**

Industry Group	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>Total</b>	10,749	8,604	907	863	375
Agriculture & Fishing	437	179	66	162	30
Mining, Utilities & Construction	764	589	85	60	30
Manufacturing	195	102	32	43	18
Wholesale	412	343	30	24	15
Retail	693	488	90	75	40
Transportation & Warehousing	159	109	16	24	10
Information	201	170	d	13	d
Finance & Insurance	1,971	1,928	20	d	d
Real Estate & Rental & Leasing	2,187	1,789	174	148	76
Business Services	1,789	1,534	107	97	51
Education	102	76	13	d	d
Health Care & Social Assistance	331	280	24	d	d
Entertainment & Hospitality	1,081	731	180	112	58
Repair & Maintenance	113	80	d	18	d
Personal & Other Services	314	206	51	40	17
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%	100.0%
Agriculture & Fishing	4.1%	2.1%	7.3%	18.8%	8.0%
Mining, Utilities & Construction	7.1%	6.8%	9.4%	7.0%	8.0%
Manufacturing	1.8%	1.2%	3.5%	5.0%	4.8%
Wholesale	3.8%	4.0%	3.3%	2.8%	4.0%
Retail	6.4%	5.7%	9.9%	8.7%	10.7%
Transportation & Warehousing	1.5%	1.3%	1.8%	2.8%	2.7%
Information	1.9%	2.0%	d	1.5%	d
Finance & Insurance	18.3%	22.4%	2.2%	d	d
Real Estate & Rental & Leasing	20.3%	20.8%	19.2%	17.1%	20.3%
Business Services	16.6%	17.8%	11.8%	11.2%	13.6%
Education	0.9%	0.9%	1.4%	d	d
Health Care & Social Assistance	3.1%	3.3%	2.6%	d	d
Entertainment & Hospitality	10.1%	8.5%	19.8%	13.0%	15.5%
Repair & Maintenance	1.1%	0.9%	d	2.1%	d
Personal & Other Services	2.9%	2.4%	5.6%	4.6%	4.5%

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 4-2

**Distribution of Partnership Returns by Taxation District and Size of Hawaii Business Receipts - 2020**

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>Total</b>	10,749	8,604	907	863	375
No Business Receipts	3,527	3,154	153	161	59
Under \$10,000	1,011	712	126	123	50
\$10,000 < \$25,000	728	518	92	76	42
\$25,000 < \$50,000	669	459	96	81	33
\$50,000 < \$100,000	862	615	98	102	47
\$100,000 < \$250,000	1,098	821	113	115	49
\$250,000 < \$500,000	808	625	67	85	31
\$500,000 < \$1 million	657	521	63	43	30
\$1 million and over	1,389	1,179	99	77	34
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%	100.0%
No Business Receipts	32.8%	36.7%	16.9%	18.7%	15.7%
Under \$10,000	9.4%	8.3%	13.9%	14.3%	13.3%
\$10,000 < \$25,000	6.8%	6.0%	10.1%	8.8%	11.2%
\$25,000 < \$50,000	6.2%	5.3%	10.6%	9.4%	8.8%
\$50,000 < \$100,000	8.0%	7.1%	10.8%	11.8%	12.5%
\$100,000 < \$250,000	10.2%	9.5%	12.5%	13.3%	13.1%
\$250,000 < \$500,000	7.5%	7.3%	7.4%	9.8%	8.3%
\$500,000 < \$1 million	6.1%	6.1%	6.9%	5.0%	8.0%
\$1 million and over	12.9%	13.7%	10.9%	8.9%	9.1%

**Table 4-3**  
**Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**for Partnerships by Industry and Size of Business Receipts - 2020**  
**(Dollar Amounts in \$1,000)**

	No of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	10,749	\$14,807,220	5,114	\$1,872,312	5,583	\$3,232,134	2,152	\$1,915,610
<b>Industry Groups</b>								
Agriculture & Fishing	437	\$96,935	146	\$12,938	290	\$51,687	65	\$22,478
Mining, Utilities & Construction	764	\$2,065,904	407	\$305,554	353	\$288,000	151	\$228,085
Manufacturing	195	\$749,105	86	\$56,382	109	\$8,329	51	\$23,020
Wholesale	412	\$1,645,690	227	\$71,964	183	\$47,478	115	\$141,723
Retail	693	\$618,218	315	\$33,759	374	\$79,706	194	\$68,099
Transportation & Warehousing	159	\$238,622	65	\$24,329	94	\$10,252	56	\$29,460
Information	201	\$1,736,988	101	\$163,741	99	\$311,369	47	\$139,618
Finance & Insurance	1,971	\$475,751	1,003	\$195,133	959	\$434,439	95	\$68,695
Real Estate & Rental & Leasing	2,187	\$2,012,841	781	\$354,479	1,400	\$809,235	158	\$82,534
Business Services	1,789	\$3,050,684	1,152	\$421,837	627	\$127,068	539	\$665,662
Education	102	\$21,857	54	\$4,491	47	\$1,516	23	\$3,386
Health Care & Social Assistance	331	\$757,501	212	\$170,632	119	\$23,876	143	\$154,511
Entertainment & Hospitality	1,081	\$1,208,370	343	\$40,899	726	\$1,030,843	419	\$271,543
Repair & Maintenance	113	\$74,204	68	\$6,742	45	\$1,413	23	\$4,676
Personal & Other Services	314	\$54,550	154	\$9,432	158	\$6,923	73	\$12,120
<b>Size of Hawaii Business Receipts</b>								
No Business Receipts	3,527	\$0	1,174	\$359,584	2,342	\$1,556,635	177	\$87,638
Under \$10,000	1,011	\$3,632	366	\$23,911	634	\$36,480	50	\$6,822
\$10,000 < \$25,000	728	\$11,820	327	\$5,211	396	\$9,798	42	\$3,188
\$25,000 < \$50,000	669	\$24,511	358	\$9,294	306	\$12,723	77	\$4,420
\$50,000 < \$100,000	862	\$62,380	492	\$13,271	366	\$25,957	114	\$7,214
\$100,000 < \$250,000	1,098	\$178,769	654	\$38,311	443	\$59,831	280	\$20,344
\$250,000 < \$500,000	808	\$286,544	461	\$41,662	339	\$55,959	299	\$54,034
\$500,000 < \$1 million	657	\$471,785	391	\$77,188	266	\$78,426	330	\$106,620
\$1 million and over	1,389	\$13,767,778	891	\$1,303,878	491	\$1,396,324	783	\$1,625,328

**Table 4-4**  
**Selected Expenses of Non-AppORTioned Partnerships**  
**by Major Industry - 2020**  
**(Dollar Amount in \$1,000)**

Industry Groups	Total Expenses <sup>1</sup>		Returns and Allowances		Cost of Goods Sold	
	Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	6,709	\$8,723,953	335	\$50,714	2,564	\$3,597,356
Agriculture & Fishing	390	\$132,819	d	d	87	\$36,522
Mining, Utilities & Construction	584	\$1,688,050	9	\$72	290	\$1,126,420
Manufacturing	187	\$715,378	16	\$2,625	150	\$554,122
Wholesale	241	\$527,478	21	\$346	196	\$397,304
Retail	601	\$491,923	67	\$877	512	\$320,602
Transportation & Warehousing	132	\$121,394	7	\$596	46	\$10,012
Information	102	\$360,466	d	d	27	\$25,446
Finance & Insurance	250	\$136,135	d	d	15	\$13,109
Real Estate & Rental & Leasing	1,483	\$1,346,427	20	\$1,801	147	\$521,203
Business Services	1,025	\$903,840	39	\$1,199	255	\$309,587
Education	76	\$10,645	5	\$20	20	\$1,365
Health Care & Social Assistance	300	\$593,209	32	\$407	51	\$15,160
Entertainment & Hospitality	945	\$1,567,305	84	\$3,298	581	\$222,078
Repair & Maintenance	102	\$82,015	7	\$64	62	\$37,461
Personal & Other Services	291	\$46,869	19	\$261	125	\$6,965

<sup>1</sup> Includes total deduction, cost of goods sold, and returns and allowances.

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

**Table 4-5**  
**Hawaii Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**By Number of Partners - 2020**  
**(Dollar Amount in \$1,000)**

Number of Partners	Number of		Business Receipts		Net Profit		Net Loss		Wages Paid	
	Entities	Partners	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>Total</b>	10,749	n/a	7,222	\$14,807,221	5,114	\$1,872,313	5,583	\$3,232,133	2,152	\$1,915,609
Unknown	791	n/a	411	\$1,332,336	406	\$248,847	377	\$131,493	111	\$131,880
2	5,812	11,624	4,535	\$6,077,450	2,835	\$780,604	2,947	\$1,022,748	1,221	\$812,380
3	1,536	4,608	1,036	\$2,035,039	697	\$256,999	834	\$712,645	332	\$269,068
4	636	2,544	357	\$1,989,920	279	\$139,196	355	\$281,014	122	\$331,785
5	345	1,725	188	\$733,167	152	\$59,218	193	\$268,416	76	\$73,280
6	226	1,356	114	\$366,120	88	\$34,363	136	\$42,648	34	\$23,837
7 to 9	338	2,624	162	\$353,102	154	\$73,589	182	\$113,173	67	\$43,232
10 to 19	456	5,940	216	\$936,665	191	\$105,193	263	\$381,270	85	\$79,441
20 to 49	292	9,140	114	\$484,815	146	\$88,825	145	\$125,632	59	\$87,119
50 to 99	174	12,063	55	\$404,016	84	\$54,393	90	\$89,406	29	\$38,220
100 or more	143	22,796	34	\$94,591	82	\$31,086	61	\$63,688	16	\$25,367

Notes: n/a = not available.

**Table 4-6**  
**Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss, and Wages Paid**  
**for Partnerships by Return Type - 2020**  
**(Dollar Amounts in \$1,000)**

	No of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
<b>All</b>	10,749	\$14,807,220	5,114	\$1,872,312	5,583	\$3,232,133	2,152	\$1,915,609
Non--Apportioned	7,163	\$7,840,238	3,202	\$1,172,271	3,922	\$1,863,572	1,408	\$833,368
Apportioned	3,586	\$6,966,982	1,912	\$700,041	1,661	\$1,368,561	744	\$1,082,240
<b>Percent of Total</b>								
Non--Apportioned	66.6%	52.9%	62.6%	62.6%	70.2%	57.7%	65.4%	43.5%
Apportioned	33.4%	47.1%	37.4%	37.4%	29.8%	42.3%	34.6%	56.5%

## SECTION 5

### RESIDENT PROPRIETORSHIPS

Sole proprietors are required to file Schedule C and/or Schedule F with their federal individual income tax returns. Schedule F is used to record farm activities, while Schedule C is used for all other businesses. Since single-member limited liability companies (LLCs) are classified as if they were a sole proprietorship, they must file Schedules C, E and/or F with their individual income tax returns. Their schedules are included in the proprietorship count. Proprietors operating several businesses should file multiple schedules. For this report, each schedule is treated as a separate entity.

Although not technically recognized as proprietors, some individuals receive rental income from real estate holdings. Federal Schedule E, Part 1, is used to report any revenue or loss derived from such activities. For the purposes of this study, any real estate rental recorded on Schedule E is considered a proprietorship entry and included herein.

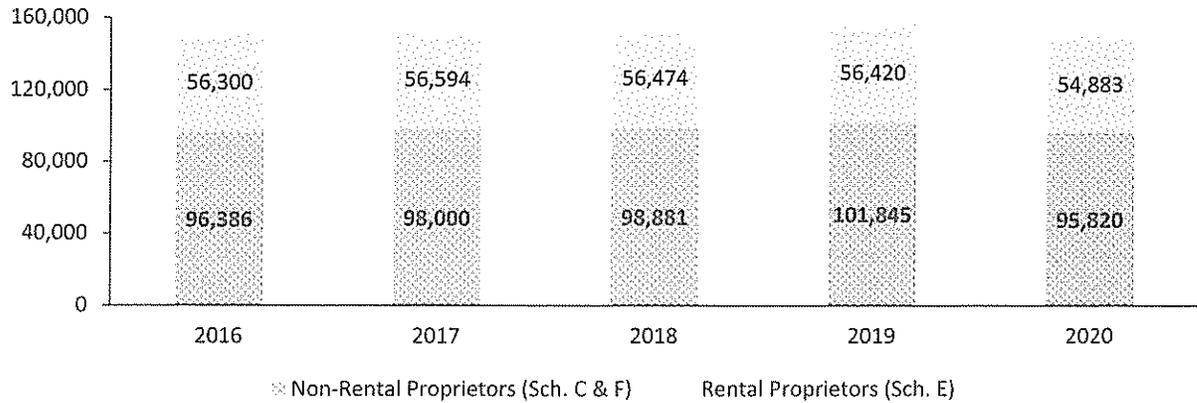
Due to a lack of data access for federal tax returns, data from Hawaii resident individual income tax return Form N-11 (lines 53-55) were used to summarize resident proprietorship business receipts. The data does not include proprietorships reported on non-resident returns (N-15).

Since N-11 only has one line for each federal schedule (C, E, and F), taxpayers combine all their business receipts from different business entities on each schedule if they have multiple business entities categorized to the same schedule. This leads to underestimation of the number of business entities.

For tax year 2020, sole proprietorships accounted for 77.0% of all Hawaii business entities. Of the 150,703 resident proprietorships (23.1% of 653,515 Hawaii resident returns), 95,820 included Schedules C and/or F with their federal returns, while 54,883 attached Schedule E. Business receipts from proprietors totaled \$8.0 billion, which comprised 6.6% of all business revenues in the state (Table 1-1, Table 5-1, Table 5-2 and Table 5-3). Approximately 62.9% of proprietors had revenues under \$25,000, accounted for only 11.3% of total revenue from proprietorships, whereas 711 proprietors or 0.5% of proprietors recorded business receipts \$1 million or more and accounted for approximately 22.4% of total proprietorship revenues (Table 5-4). Business receipts from non-rental proprietorships (Schedules C and F) totaled \$5.9 billion, or 74.1% of all proprietorship receipts, while business receipts of rental proprietorships (Schedule E) amounted \$2.1 billion, or 25.9% of total proprietorship receipts (Table 5-5, Table 5-6).

Figure 5-1 shows trends in numbers of Proprietors. The number of Proprietors decreased from 158,265 in tax year of 2019 to 150,703 in tax year of 2020, among which, the number of non-rental proprietors decreased from 101,845 in tax year of 2019 to 95,820 in tax year of 2020, while the number of rental proprietors decreased from 56,420 in 2019 to 54,883 in 2020.

**Figure 5-1 Trends in Numbers of Proprietors**





**Proprietorships**  
**Statistical Tables**

Table 5-1

**Distribution of Proprietorship Returns by Taxation District and Size of Hawaii Business Receipts<sup>1</sup> - 2020**

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>Total</b>	150,703	96,198	22,240	23,153	9,112
<b>Share of Resident Returns</b>	23.1%	21.2%	28.6%	26.4%	26.8%
Under \$1,000	9,930	6,152	1,446	1,715	617
\$1,000 - < \$5,000	25,270	15,346	3,913	4,406	1,605
\$5,000 - < \$10,000	18,654	11,186	3,017	3,272	1,179
\$10,000 - < \$25,000	41,001	26,509	6,036	6,071	2,385
\$25,000 - < \$50,000	26,276	17,753	3,650	3,355	1,518
\$50,000 - < \$100,000	15,256	10,017	2,182	2,132	925
\$100,000 - < \$250,000	9,385	6,028	1,359	1,411	587
\$250,000 - < \$500,000	2,967	1,884	398	494	191
\$500,000 - < \$1 million	1,253	821	164	199	69
\$1 million and over	711	502	75	98	36
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$1,000	6.6%	6.4%	6.5%	7.4%	6.8%
\$1,000 - < \$5,000	16.8%	16.0%	17.6%	19.0%	17.6%
\$5,000 - < \$10,000	12.4%	11.6%	13.6%	14.1%	12.9%
\$10,000 - < \$25,000	27.2%	27.6%	27.1%	26.2%	26.2%
\$25,000 - < \$50,000	17.4%	18.5%	16.4%	14.5%	16.7%
\$50,000 - < \$100,000	10.1%	10.4%	9.8%	9.2%	10.2%
\$100,000 - < \$250,000	6.2%	6.3%	6.1%	6.1%	6.4%
\$250,000 - < \$500,000	2.0%	2.0%	1.8%	2.1%	2.1%
\$500,000 - < \$1 million	0.8%	0.9%	0.7%	0.9%	0.8%
\$1 million and over	0.5%	0.5%	0.3%	0.4%	0.4%

<sup>1</sup> Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

Table 5-2

**Distribution of Proprietorship Returns (Schedule C & F) by  
Taxation District and Size of Hawaii Business Receipts<sup>1</sup> - 2020**

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>Total</b>	95,820	58,168	14,637	16,982	6,033
<b>Share of Resident Returns</b>	14.7%	12.8%	18.8%	19.4%	17.8%
Under \$1,000	9,498	5,882	1,387	1,630	599
\$1,000 - < \$5,000	22,332	13,560	3,520	3,848	1,404
\$5,000 - < \$10,000	13,274	8,011	2,120	2,311	832
\$10,000 - < \$25,000	18,592	11,110	2,878	3,517	1,087
\$25,000 - < \$50,000	11,907	7,189	1,813	2,114	791
\$50,000 - < \$100,000	9,056	5,483	1,351	1,636	586
\$100,000 - < \$250,000	6,882	4,203	1,012	1,202	465
\$250,000 - < \$500,000	2,476	1,529	336	442	169
\$500,000 - < \$1 million	1,135	729	152	190	64
\$1 million and over	668	472	68	92	36
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$1,000	9.9%	10.1%	9.5%	9.6%	9.9%
\$1,000 - < \$5,000	23.3%	23.3%	24.0%	22.7%	23.3%
\$5,000 - < \$10,000	13.9%	13.8%	14.5%	13.6%	13.8%
\$10,000 - < \$25,000	19.4%	19.1%	19.7%	20.7%	18.0%
\$25,000 - < \$50,000	12.4%	12.4%	12.4%	12.4%	13.1%
\$50,000 - < \$100,000	9.5%	9.4%	9.2%	9.6%	9.7%
\$100,000 - < \$250,000	7.2%	7.2%	6.9%	7.1%	7.7%
\$250,000 - < \$500,000	2.6%	2.6%	2.3%	2.6%	2.8%
\$500,000 - < \$1 million	1.2%	1.3%	1.0%	1.1%	1.1%
\$1 million and over	0.7%	0.8%	0.5%	0.5%	0.6%

<sup>1</sup> Individual taxpayers with more than one Schedule C (or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

**Table 5-3**  
**Distribution of Proprietorship Returns (Schedule E) by Taxation District and Size of Hawaii Business Receipts<sup>1</sup> - 2020**

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
<b>Total</b>	54,883	38,030	7,603	6,171	3,079
<b>Share of Resident Returns</b>	8.4%	8.4%	9.8%	7.0%	9.1%
Under \$1,000	432	270	59	85	18
\$1,000 - < \$5,000	2,938	1,786	393	558	201
\$5,000 - < \$10,000	5,380	3,175	897	961	347
\$10,000 - < \$25,000	22,409	15,399	3,158	2,554	1,298
\$25,000 - < \$50,000	14,369	10,564	1,837	1,241	727
\$50,000 - < \$100,000	6,200	4,534	831	496	339
\$100,000 - < \$250,000	2,503	1,825	347	209	122
\$250,000 - < \$500,000	491	355	62	52	22
\$500,000 - < \$1 million	118	92	d	d	d
\$1 million and over	43	30	d	d	d
<b>Percent Distribution</b>	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$1,000	0.8%	0.7%	0.8%	1.4%	0.6%
\$1,000 - < \$5,000	5.4%	4.7%	5.2%	9.0%	6.5%
\$5,000 - < \$10,000	9.8%	8.3%	11.8%	15.6%	11.3%
\$10,000 - < \$25,000	40.8%	40.5%	41.5%	41.4%	42.2%
\$25,000 - < \$50,000	26.2%	27.8%	24.2%	20.1%	23.6%
\$50,000 - < \$100,000	11.3%	11.9%	10.9%	8.0%	11.0%
\$100,000 - < \$250,000	4.6%	4.8%	4.6%	3.4%	4.0%
\$250,000 - < \$500,000	0.9%	0.9%	0.8%	0.8%	0.7%
\$500,000 - < \$1 million	0.2%	0.2%	d	d	d
\$1 million and over	0.1%	0.1%	d	d	d

<sup>1</sup> Individual taxpayers with more than one Schedule E combine their gross receipts on form N11, therefore, the number of entities is underestimated.

**Table 5-4**  
**Number of Entities and Business Receipts of Proprietorships by**  
**Size of Business Receipts<sup>1</sup> - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Hawaii Business Receipts	No of Entities	Business Receipts
<b>Total</b>	150,703	\$7,959,768
Under \$1,000	9,930	\$5,107
\$1,000 - < \$5,000	25,270	\$67,786
\$5,000 - < \$10,000	18,654	\$136,366
\$10,000 - < \$25,000	41,001	\$687,731
\$25,000 - < \$50,000	26,276	\$922,369
\$50,000 - < \$100,000	15,256	\$1,060,429
\$100,000 - < \$250,000	9,385	\$1,414,393
\$250,000 - < \$500,000	2,967	\$1,016,914
\$500,000 - < \$1 million	1,253	\$863,772
\$1 million and over	711	\$1,784,903
<b>Percent Distribution</b>	100.0%	100.0%
Under \$1,000	6.6%	0.1%
\$1,000 - < \$5,000	16.8%	0.9%
\$5,000 - < \$10,000	12.4%	1.7%
\$10,000 - < \$25,000	27.2%	8.6%
\$25,000 - < \$50,000	17.4%	11.6%
\$50,000 - < \$100,000	10.1%	13.3%
\$100,000 - < \$250,000	6.2%	17.8%
\$250,000 - < \$500,000	2.0%	12.8%
\$500,000 - < \$1 million	0.8%	10.9%
\$1 million and over	0.5%	22.4%

<sup>1</sup> Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

**Table 5-5**  
**Number of Entities and Business Receipts of non-Rental**  
**Proprietorships**  
**using Schedule C & F by Size of Business Receipts<sup>1</sup> - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Hawaii Business Receipts	No of Entities	Business Receipts
<b>Total</b>	95,820	\$5,901,768
Under \$1,000	9,498	\$4,887
\$1,000 - < \$5,000	22,332	\$58,695
\$5,000 - < \$10,000	13,274	\$95,241
\$10,000 - < \$25,000	18,592	\$301,360
\$25,000 - < \$50,000	11,907	\$424,398
\$50,000 - < \$100,000	9,056	\$638,144
\$100,000 - < \$250,000	6,882	\$1,051,707
\$250,000 - < \$500,000	2,476	\$854,842
\$500,000 - < \$1 million	1,135	\$783,277
\$1 million and over	668	\$1,689,218
<b>Percent Distribution</b>	100.0%	100.0%
Under \$1,000	9.9%	0.1%
\$1,000 - < \$5,000	23.3%	1.0%
\$5,000 - < \$10,000	13.9%	1.6%
\$10,000 - < \$25,000	19.4%	5.1%
\$25,000 - < \$50,000	12.4%	7.2%
\$50,000 - < \$100,000	9.5%	10.8%
\$100,000 - < \$250,000	7.2%	17.8%
\$250,000 - < \$500,000	2.6%	14.5%
\$500,000 - < \$1 million	1.2%	13.3%
\$1 million and over	0.7%	28.6%

<sup>1</sup> Individual taxpayers with more than one Schedule C (or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

**Table 5-6**  
**Number of Entities and Business Receipts of Rental**  
**Proprietorships**  
**using Schedule E by Size of Business Receipts<sup>1</sup> - 2020**  
**(Dollar Amounts in \$1,000)**

Size of Hawaii Business Receipts	No of Entities	Business Receipts
<b>Total</b>	54,883	\$2,058,001
Under \$1,000	432	\$220
\$1,000 - < \$5,000	2,938	\$9,091
\$5,000 - < \$10,000	5,380	\$41,125
\$10,000 - < \$25,000	22,409	\$386,371
\$25,000 - < \$50,000	14,369	\$497,971
\$50,000 - < \$100,000	6,200	\$422,285
\$100,000 - < \$250,000	2,503	\$362,686
\$250,000 - < \$500,000	491	\$162,072
\$500,000 - < \$1 million	118	\$80,494
\$1 million and over	43	\$95,685
<b>Percent Distribution</b>	100.0%	100.0%
Under \$1,000	0.8%	0.0%
\$1,000 - < \$5,000	5.4%	0.4%
\$5,000 - < \$10,000	9.8%	2.0%
\$10,000 - < \$25,000	40.8%	18.8%
\$25,000 - < \$50,000	26.2%	24.2%
\$50,000 - < \$100,000	11.3%	20.5%
\$100,000 - < \$250,000	4.6%	17.6%
\$250,000 - < \$500,000	0.9%	7.9%
\$500,000 - < \$1 million	0.2%	3.9%
\$1 million and over	0.1%	4.6%

<sup>1</sup> Individual taxpayers with more than one Schedule E combine their gross receipts on form N11, therefore, the number of entities is underestimated.