

DAVID Y. IGE
GOVERNOR



DENISE ISERI-MATSUBARA
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 29, 2022 at 1:00 p.m.
State Capitol, Room 225

In consideration of
S.C.R. 161/ S.R. 153
**REQUESTING THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION TO CONVENE A TASK FORCE ON AFFORDABLE HOUSING
PERMITTING AND TO CONDUCT A STUDY OF COUNTY ORDINANCES ON
HOUSING FINANCE AND DEVELOPMENT.**

HHFDC *offers the following comments* on S.C.R. 161/ S.R. 153. HHFDC recognizes the need to streamline the various existing State and county policies and procedures for affordable housing development.

Due to HHFDC's current in-house capacity constraints, we would need to contract with a consultant to facilitate a permitting process task force and conduct the requested study on county ordinances on housing finance and development. Due to the estimated time required to procure a consultant (six months) and complete the study and task-force activities (one year), a report of finding and recommendations would not be completed until the second half of 2023. The estimated funding required for a consultant contract is \$250,000.

Thank you for the opportunity to testify.