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DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
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IN REPLY REFER TO:

Statement of  
**DENISE ISERI-MATSUBARA**  
Hawaii Housing Finance and Development Corporation  
Before the

**SENATE COMMITTEE ON HOUSING**

February 8, 2022 at 1:00 p.m.  
State Capitol, Room 225

In consideration of  
**S.B. 2315**  
**RELATING TO HOUSING.**

HHFDC **offers comments** on S.B. 2315, which requires the Hawaii Housing Finance and Development Corporation to gather certain data as part of its housing advocacy and information system.

HHFDC does not currently have the capacity to implement this bill. To gather and analyze the whole of the information requested in the measure, HHFDC requests an appropriation of \$200,000 to contract with a consultant to develop the information system and populate it with historical data. Additionally, HHFDC requires an additional 1.0 FTE at an annual cost of \$120,000 to hire a research associate to manage the information system contract as well as manage the data-gathering effort going forward and provide analyses of the data for interested stakeholders.

Thank you for the opportunity to testify.