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TESTIMONY BY DEREK MIZUNO
ADMINISTRATOR, HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE HOUSE COMMITTEE ON FINANCE
ON SENATE BILL NO. 1313, SD1, HD1

March 31, 2023
3:00 p.m.
Conference Room 308 & Videoconference

RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

Chair Yamashita, Vice Chair Kitagawa, and Members of the Committee:

The Hawaii Employer-Union Health Benefits Trust Fund (EUTF) Board of Trustees strongly supports this bill. The EUTF Board currently sets the salary of the EUTF Administrator and would like to memorialize this in Chapter 87A, Hawaii Revised Statutes (HRS). The EUTF Board would also like to determine the salary of the EUTF Chief Investment Officer and memorialize in Chapter 87A, HRS. The purpose of these changes is to enable the EUTF Board to recruit and retain the most qualified individuals to administer the day-to-day activities of the EUTF by allowing the EUTF Board to establish appropriate salaries for upper-management personnel.

This amendment is modeled after the statutory wording in section 88-29, HRS which provides the board of the trustees of the Employees' Retirement System of the State of Hawaii with similar powers.

Thank you for the opportunity to testify.