

DAVID Y. IGE
GOVERNOR



DENISE ISERI-MATSUBARA
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
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IN REPLY REFER TO:

Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON FINANCE

February 25, 2021 at 12:00 p.m.
State Capitol, Room 308

In consideration of
H.B. 907, H.D. 1
RELATING TO HOUSING.

The HHFDC supports H.B. 907, H.D. 1, which repeals the Downpayment Loan Assistance Program and the Homebuyers' Club Program. These state programs are not cost-effective or necessary since there are successful programs being operated by non-profit entities and financial institutions.

Thank you for the opportunity to testify.



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of
MIKE MCCARTNEY
Director
Department of Business, Economic Development and Tourism

before the
HOUSE COMMITTEE ON FINANCE
Thursday, February 25, 2021
12:00 PM
State Capitol, Conference Room 308

in consideration of
HB907, HD1
RELATING TO HOUSING.

Chair Luke, Vice Chair Cullen, and Members of the Committee.

The Department of Business, Economic Development and Tourism (DBEDT) **supports** HB907, HD1, an Administration bill to repeal two inactive and obsolete programs of the Hawaii Housing Finance and Development Corporation, the Downpayment Loan Assistance Program and the Homebuyer's Club Program. These types of programs are offered by non-profit agencies.

Thank you for the opportunity to testify.