

DAVID Y. IGE
GOVERNOR



BOARD OF TRUSTEES

RODERICK BECKER
KEN KITAMURA
LANCE LARSEN JR.
REIKO MATSUYAMA
KALEIHI'IIKAPOLI RAPOZA
RYKER WADA
KALBERT YOUNG

**STATE OF HAWAII'
DEFERRED COMPENSATION PLAN**

235 S. BERETANIA STREET
HONOLULU, HAWAII 96813-2437

February 18, 2022

**TESTIMONY TO THE
SENATE COMMITTEE ON LABOR, CULTURE AND THE ARTS**

For Hearing on February 23, 2022
3:00 p.m., Conference Room 225 and via Videoconference

BY

KALEI P. RAPOZA, CHAIRPERSON
BOARD OF TRUSTEES, STATE DEFERRED COMPENSATION PLAN

Governor's Message No. 576

**Relating to Lance Larsen Jr for Consideration and Confirmation to the
Board of Trustees of the State Deferred Compensation Plan**

TO CHAIR TANIGUCHI, VICE-CHAIR IHARA AND MEMBERS OF THE COMMITTEE:

I submit this testimony in **strong support** of the confirmation of Mr. Lance Larsen to the Board of Trustees ("Board") of the State of Hawai'i Deferred Compensation Plan ("Plan") in my capacity as the Chairperson of the Board.

Mr. Larsen has been serving as an employee member on the Board in an interim appointment since August 13, 2021. I have known Mr. Larsen for many years in addition to serving with him on the Board. During the meetings, I have found his contributions and analytical insight to issues to be thoughtful and in the best interest of Plan participants. He seeks to identify program improvements that will enhance and further the goals of the Plan.

Mr. Larsen has demonstrated professionalism and a deep understanding of defined contribution plans. I believe that he will continue to be a tremendous asset to the Board and will serve as a good fiduciary for the participants in the Plan.

I respectfully ask for this committee's favorable consideration of Mr. Larsen's confirmation as a member of the Board of Trustees of the Deferred Compensation Plan.

Thank you for the opportunity to testify in support on this matter.

DAVID Y. IGE
GOVERNOR



RYKER WADA
DIRECTOR

ANDREW T. GARRETT
DEPUTY DIRECTOR

STATE OF HAWAII
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT
235 S. BERETANIA STREET
HONOLULU, HAWAII 96813-2437

TESTIMONY TO THE
SENATE COMMITTEE ON LABOR, CULTURE AND THE ARTS

For Hearing on Wednesday, February 23, 2022
3 p.m. via video teleconference

BY

RYKER WADA
DIRECTOR

Governor's Message No. 576
Consideration and confirmation of Lance Larsen Jr to the Board of Trustees
of the Deferred Compensation Plan

WRITTEN TESTIMONY ONLY

To Chair Taniguchi, Vice-Chair Ihara and Members of the Committee:

I submit this testimony in **strong support** of the confirmation of Mr. Lance Larsen to the Board of Trustees (Board) of the State of Hawai'i Deferred Compensation Plan (Plan).

Mr. Larsen has expressed an interest in serving on the Board and has been serving as an employee member on an interim basis since August 13, 2021. As the Equity Specialist for the Civil Rights Compliance Branch of the Department of Education, he has extensive knowledge and experience with the principles of federal and state compliance governing administration of various programs. He has an understanding of the deferred compensation program and has exhibited a vision for providing financial stability for Hawai'i public employees in retirement.

I have found Mr. Larsen to be knowledgeable and committed to serving in the best interest of the Plan's participants and believe that Mr. Larsen will be a tremendous asset to the Board and will be a good fiduciary for the participants in the Plan.

I **strongly support** Governor's Message No. 576 and the confirmation of Mr. Larsen to the Board of Trustees of the Deferred Compensation Plan.

GM-576

Submitted on: 2/17/2022 11:09:43 AM

Testimony for LCA on 2/23/2022 3:00:00 PM

Submitted By	Organization	Testifier Position	Remote Testimony Requested
Ryan K. Markham	Testifying for Friends of Portuguese American Attorneys from Kailua ("F-PAAK")	Support	No

Comments:

Dear Legislature,

It is with great pride that I submit testimony supporting Lance Larsen, Jr.'s confirmation Board of Trustees of the Deferred Compensation Plan. I have known Mr. Larsen since 2005 and know him to possess all of the skills, attributes, integrity, and character necessary to serve on the Board of Trustees. Mr. Larsen served our community bravely as a member of the Federal Bureau of Investigation, and continues to serve in the Department of Education.

Mr. Larsen exemplifies all that is good about Portuguese American Attorneys from Kailua and I hope you confirm his nomination.

Very Truly Yours,

Ryan K. Markham, Esq.

Senate Committee on Labor, Culture and the Arts

Wednesday, February 23, 2022, at 3 p.m.
Conference Room 225 & Videoconference

RE: **GM 576**

Aloha mai e ka Luna Ho‘omaluku Taniguchi, ka Hope Luna Ho‘omaluku Ihara, a me nā lālā o kēia Kōmike o ka ‘Aha Kenekoa. ‘O au nō ‘o Ka‘ano‘i Walk a ke kōko‘o piha nei au i ka hāpai ‘ia ‘ana o ko Lance Larsen Jr. inoa.

My name is Ka‘ano‘i Walk and I fully endorse the submission of Lance Larsen Jr. as gubernatorial nominee for consideration and confirmation to the Board of Trustees of the Deferred Compensation Plan.

I had the pleasure to first meet Lance as a classmate at the William S. Richardson School of Law, where we both graduated in 2008. Lance has always been one of my most honest and loyal friends. I am very pleased to hear that he is a gubernatorial nominee for the Board of Trustees of the Deferred Compensation Plan and strongly support his consideration and confirmation for this nomination.

Mahalo nui for this opportunity to testify and please do confirm Lance Larsen Jr. for this vacancy.

Aloha,

A handwritten signature in blue ink, appearing to read 'Ka'ano'i Walk', written in a cursive style.

Ka‘ano‘i Walk

GM-576

Submitted on: 2/21/2022 8:57:21 AM

Testimony for LCA on 2/23/2022 3:00:00 PM

Submitted By	Organization	Testifier Position	Remote Testimony Requested
Michael Chow	Individual	Support	No

Comments:

I am in support of this position and Lance Larsen. He is an outstanding candidate with a wealth of information to contribute. His critical thinking, objectivity, and strong ethical compass makes him the best person for this position.

February 22, 2022

Senate Committee on Labor, Culture and the Arts

The Honorable Senator Brian T. Taniguchi, Chair
State Capitol Room 219
sentaguchi@capitol.hawaii.gov

The Honorable Senator Les Ihara, Jr., Vice Chair
State Capitol Room 220
senihara@capitol.hawaii.gov

The Honorable Senator Stanley Chang
State Capitol Room 226
senchang@capitol.hawaii.gov

The Honorable Senator Kurt Fevella
State Capitol Room 217
senfevella@capitol.hawaii.gov

The Honorable Senator Jarrett Keohokalole
State Capitol Room 205
senkeohokalole@capitol.hawaii.gov

SUBJECT: GM 576 – Nomination of Lance Larsen, Jr., to the Board of Trustees of
the Deferred Compensation Plan

Aloha e Senators:

My name is Lance Larsen, Jr., and I have been nominated by Governor David Ige to serve as a member of the Board of Trustees of the Deferred Compensation Plan for the State of Hawai'i. I have served as an Interim Board member since October 2021.

I was born and raised in Kailua, and currently reside in Kapolei, O'ahu. I earned a Juris Doctor from the University of Hawai'i at Mānoa, and a Master in Public Administration from the University of North Carolina – Chapel Hill. My educational journey has caused me to value my earnings and educate myself on resources and methods for personal financial growth into, and throughout, retirement.

I am currently employed by the Hawai'i Department of Education as an Equity Specialist. I have been in this position for four years. As an Equity Specialist, I ensure staff, student, and systemic compliance with federal and state civil rights requirements and conduct a full range of investigations involving violations of civil rights laws, policies, and procedures. Prior to that, I served for over 8 years with the Federal Bureau of Investigation. From 2008 to 2009, I held positions within the State of Hawai'i Department

The Honorable Senator Brian T. Taniguchi
The Honorable Senator Les Ihara, Jr.
The Honorable Senator Stanley Chang
The Honorable Senator Kurt Fevella
The Honorable Senator Jarrett Keohokalole
February 22, 2022
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of Human Resources, Employee Claims Division, as a Personal Management Specialist and General Professional litigating Worker's Compensation Claims.

Throughout my state employment, I understood Deferred Compensation provided tax savings in the present and played an important role in the financial stability for Hawai'i's public employees during retirement. As a current state employee, I have personally benefited from the reassurance that Deferred Compensation is within my retirement portfolio. As a Trustee, I believe I can help further the goals of the of the Deferred Compensation Plan and ensure Hawai'i's public employees are informed of the benefits and opportunities offered through participation in the plan.

I believe my education, work experience, and experiences with Deferred Compensation and other retirement plans make me well suited to serve as Trustee. My use of critical thinking skills in identifying program improvements will allow me to bring an additional perspective to the Board. I am a lifelong Hawai'i resident and would like to play a role in ensuring the next generation of public servants can take advantage of the benefits of Deferred Compensation.

Thank you for taking your time to consider my nomination to serve on the Board of Trustees of the Deferred Compensation Plan. I hope to continue on the Board to represent and serve my fellow State employees to the best of my ability to ensure our best economic futures.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Lance P. Larsen, Jr.', written in a cursive style.

Lance P. Larsen, Jr.

GM-576

Submitted on: 2/22/2022 11:11:35 AM

Testimony for LCA on 2/23/2022 3:00:00 PM

Submitted By	Organization	Testifier Position	Remote Testimony Requested
Scott Hovey, Jr.	Individual	Support	No

Comments:

I have know Lance Larsen, Jr. since we played basketball on the courts at the Enchanted Lakes Elementary School in Kailua. Lance is everything you could want in a public servant. His love for the State of Hawaii and his loyalty to its people are second to none. We went to law school together and even were opposite each other in a workers compensation case. What a pleasure to work with an honest individual. With the news of the corruption in our legislative ranks, we need MORE Lance Larsens in public service. He brings a tennacious work ethic to root out the truth and bring justice to those agrieved. I support Lance Larsen, Jr to the Board of Trustees of the Deferred Compensation Plan