

KALBERT K. YOUNG

GOV. MSG. NO. 666

PROFESSIONAL EXPERIENCE

VICE PRESIDENT FOR BUDGET & FINANCE / CHIEF FINANCIAL OFFICER

UNIVERSITY OF HAWAII SYSTEM, HONOLULU, HAWAII. JANUARY 2015 TO PRESENT.

Responsible for leading and directing the University's system-wide financial management and budgetary functions. Annual system-wide budget of \$1.4 billion (2019): Direct state support \$520+ million, additional tuition base of \$400+ million, extramural revenues \$300+ million.

- The University of Hawaii is comprised of 3 degree granting campuses – including 1 Carnegie R1 Classification research doctoral university, 2 comprehensive universities, 7 community college campuses, and community learning centers.
- CFO areas of responsibility include: University System treasury, financial management and accounting, debt management, and budget. Reports to the President, University of Hawaii.

DIRECTOR OF BUDGET & FINANCE, STATE OF HAWAII

DEPARTMENT OF BUDGET & FINANCE. HONOLULU, HAWAII. DECEMBER 2010 TO DECEMBER 2014.

Executive-branch cabinet-level appointee of the Governor. Direct development of statewide budget construction for the executive branch, management of State treasury and debt issuance. Annual general fund budget of \$5.5+ billion (2014). Total budget \$11.2+ billion.

- Cabinet-level appointee of the Governor.
- Responsible for the construction, administration, and execution of the State budget. Directed 2nd largest positive ending balance in history of state of \$844 million (FY13).
- Responsibilities included oversight of department operations related to budget programming, management of debt structure and debt planning, bond issuance, and treasury management.
- Responsible to develop 6-year financial plan and strategy which included revenue enhancement considerations, fiscal implementation, program development, approving capital projects and funding strategies.
- Secured significant state pension reforms in 2012.
- Administratively attached agencies include Hawaii State Employee Retirement System (HiERS), Hawaii State Employer's Union Trust Fund (EUTF), Public Utilities Commission, and the Office of the Public Defender.
- Advised on matters of financial or capital considerations for state initiatives including areas of educational facilities, public safety facilities, and programs.

DIRECTOR OF FINANCE, COUNTY OF MAUI

DEPARTMENT OF FINANCE, WAILUKU, HAWAII. SEPTEMBER 2004 TO DECEMBER 2010.

Executive-branch cabinet-level appointee of the Mayor. Directed financial operations for municipality with resident population of over 145,000 and an operating budget in excess of \$550M (FY2010).

- Directed departmental operations for real property taxes, procurement, risk management & insurance, treasury, and accounting functions.
- Responsibilities included oversight of agency operations related to financial management of debt service, municipal financing arrangements, financial reporting, annual audits, and land acquisition & dispositions of county real property interests.
- Planned and executed financial management for County. Formulated countywide financial policies and practices for organizational adherence.
- Planned and constructed annual County budget. Developed strategy, analysis and modeling of revenues and expenses of \$550+M operating and capital budget.
- Designed and developed the county's Post-Employment Obligations Fund as vehicle to address county's unfunded liabilities in pension and retiree health obligations.

DEVELOPMENT COORDINATOR, KAPALUA LAND COMPANY

LAND PLANNING & DEVELOPMENT, KAPALUA, HAWAII. MAY TO SEPTEMBER 2004.

Coordinated and assisted in the planning and execution of capital projects as part of Maui Land & Pineapple Co. land development strategy of revenue generating properties that included Kapalua Resort, agricultural and non-production land inventory throughout Maui, Hawaii.

ECONOMIC DEVELOPMENT SPECIALIST, COUNTY OF MAUI

OFFICE OF ECONOMIC DEVELOPMENT, WAILUKU, HAWAII. AUGUST 2003 TO MAY 2004.

County administration liaison to business community with objective to encourage business and industry development. Served as the Small Business Advocate for the County of Maui.

KAHEMAMEHA SCHOOLS, HONOLULU, HAWAII,

- **AUDIT SENIOR, INTERNAL AUDIT, DECEMBER 2002 TO MAY 2003.**

Conducted field work on management audits.

- **FINANCIAL & BUDGET ANALYST, NOVEMBER 2000 TO DECEMBER 2002.**

Provided analysis and financial planning for departmental budgets throughout organization including educational, asset management, and operational units.

- **PROJECT COORDINATOR, JANUARY 2000 TO SEPTEMBER 2000.**

Coordinated operations review project as part of strategic and tactical plan development.

- **LEGISLATIVE RESEARCHER, OCTOBER 1993 TO NOVEMBER 2000.**

Coordinated and executed legislative strategies of impact to the organization.

BOARDS

TRUSTEE, HAWAII STATE EMPLOYEE RETIREMENT SYSTEM, 2010 THRU 2014

- Defined-benefit pension system for all governmental employees in the State of Hawaii (municipal and state)
- Ex-officio appointed trustee
- 65,000+ active members / 110,000+ total beneficiaries (2011)
- \$11.6 billion in assets (2011)

**TRUSTEE, STATE OF HAWAII DEFERRED COMPENSATION (457),
2010 THRU 2014, 2019 TO PRESENT**

- 457 Deferred Compensation Plan
- \$1.6 Billion invested assets (2011) / 28,000+ beneficiary participants
- 20 Investment funds across 11 Asset classes
- Appointed by Governor

CHAIR, HAWAII PUBLIC LAND DEVELOPMENT CORPORATION, 2011 TO 2012

- Established by legislative statute in 2011
- Corporation objective is to monetize revenue capabilities of public lands to the benefit of public operations, land stewardship, and asset management.

**PRESIDENT, BOARD OF DIRECTORS, COMMUNITY CLINIC OF MAUI, 2008-10
DIRECTOR, BOARD OF DIRECTORS, COMMUNITY CLINIC OF MAUI, 2010 TO 2018**

- Federally designated health center in Wailuku, Maui, Hawaii
- Facility services 20,000+ visits annually / \$7.0 million annual operating budget

**BOARD MEMBER, HAWAI'I GREEN INFRASTRUCTURE AUTHORITY, 2013-14,
2016 TO 2019**

- \$131 Million capitalized loan fund for renewable energy development
- Appointed by the governor

BOARD MEMBER, HONOLULU AUTHORITY FOR RAPID TRANSIT, 2017 THRU 2018

- \$13.1 billion mass transit rail system construction
- Appointed by the President of the State Senate

OTHER

PACIFIC BUSINESS NEWS, FORTY UNDER 40, 2006.

DIRECTOR, MAUI YOUNG BUSINESS ROUNDTABLE, 2004-09.

BOARD OF DIRECTORS, KAPAHULU COMMUNITY CENTER, 2002-03.

EDUCATION

MASTERS OF BUSINESS ADMINISTRATION

University of Hawaii at Manoa,
Honolulu, Hawaii

BACHELORS OF ARTS, *American History*

University of Hawaii at Manoa,

REFERENCES

FURNISHED UPON REQUEST.