

THE SENATE  
THE THIRTY-FIRST LEGISLATURE  
REGULAR SESSION OF 2022

[COMMITTEE ON WAYS AND MEANS](#)  
Senator Donovan M. Dela Cruz, Chair  
Senator Gilbert S.C. Keith-Agaran, Vice Chair

NOTICE OF DECISION MAKING

DATE: Tuesday, February 22, 2022  
TIME: 10:10 A.M.  
PLACE: Conference Room 211 & Videoconference

**THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC**

This policy is subject to change and may be adjusted based on evolving COVID-19 guidelines.  
Please check the Legislature's website for updates [www.capitol.hawaii.gov](http://www.capitol.hawaii.gov).

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

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A G E N D A

The following measure(s) were previously heard on 02/02/2022:

<a href="#">SB 2020</a> <a href="#">Status &amp; Testimony</a>	RELATING TO THE GENERAL EXCISE TAX. Clarifies that, under the general excise tax law, sales to a licensed retail merchant, jobber, or other licensed seller for resale are only eligible for the wholesale tax rate if the resale is subject to the highest general excise tax rate. Adds a similar requirement for sales of tangible personal property to a service provider or for the purpose of providing transient accommodations.	WAM
<a href="#">SB 2165</a> <a href="#">Status &amp; Testimony</a>	RELATING TO THE LOW-INCOME HOUSEHOLD RENTERS TAX CREDIT. Increases the credit amount and the income eligibility cap thresholds for the income tax credit for low-income household renters by using tax brackets. Provides for inflation increases every three years based on the urban Hawaii consumer price index beginning with taxable years beginning after 12/31/2023.	WAM
<a href="#">SB 2303</a> <a href="#">Status &amp; Testimony</a>	RELATING TO THE GENERAL EXCISE TAX. Authorizes the Director of Taxation to exempt a taxpayer whose annual general excise tax liability does not exceed \$100 from monthly, quarterly, or semiannual general excise tax filing requirements; provided that the taxpayer files an annual return. Applies to taxable years beginning after 12/31/2022.	WAM

<a href="#"><u>SB 2599</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO THE TAX CREDIT FOR RESEARCH ACTIVITIES. Adds a cap for an eligible taxpayer and the taxpayer's related entities per taxable year; consolidates the survey and certification requirements; amends the annual aggregate cap; and requires certification on a first-come, first-served basis to be based on the date a complete application is received, subject to certain conditions, for the tax credit for research activities.	WAM
<a href="#"><u>SB 2654</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO WATER RATIONING. Establishes an income tax credit for water rationing systems.	WAM
<a href="#"><u>SB 3074</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	MAKING AN APPROPRIATION TO THE EMERGENCY AND BUDGET RESERVE FUND. Makes a general fund appropriation for fiscal year 2021-2022 to further capitalize the Emergency and Budget Reserve Fund.	WAM
<a href="#"><u>SB 3099</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO EARNED INCOME TAX CREDIT. Extends the availability of the state earned income tax credit until tax year 2028.	WAM

**Decision making meeting only, no public testimony will be accepted.**

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the committee at [WAMcommittee@capitol.hawaii.gov](mailto:WAMcommittee@capitol.hawaii.gov) at least 24 hours prior to the hearing.

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

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Senator Donovan M. Dela Cruz  
Chair