

THE SENATE
THE THIRTY-FIRST LEGISLATURE
REGULAR SESSION OF 2022

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair
Senator Stanley Chang, Vice Chair

NOTICE OF HEARING

DATE: Friday, March 18, 2022
TIME: 10:00 AM
PLACE: Conference Room 229 & Videoconference

**PHOTO ID AND PROOF OF 1) FULL VACCINATION OR 2) A NEGATIVE COVID-19 TEST TAKEN WITHIN 72-HOURS REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BEGINNING ON MARCH 7, 2022
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY**

This policy is subject to change and may be adjusted based on evolving COVID-19 guidelines.
Please check the Legislature's website for updates www.capitol.hawaii.gov.

*Effective March 7, 2022, the Legislature will accept written, videoconference, and in-person testimony at public hearings.
A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).*

A G E N D A

HB 2111, HD1 (HSCR773-22) Status & Testimony	RELATING TO INSURANCE. Amends the limited lines producer licenses to include all aspects of travel insurance. Removes references to outdated and obsolete limited lines product offerings. Excludes dental insurers and dental service corporations as third party administrators. Increases the surety bond requirement and requires renewal certificates and audited financial statements in the annual reports of third party administrators. Adopts the National Association of Insurance Commissioners' revised Suitability in Annuity Transactions Model Regulation provisions. Effective 1/1/2050. (HD1)	CPN
HB 2112, HD1 (HSCR774-22) Status & Testimony	RELATING TO CREDIT FOR REINSURANCE. Amends the provisions in the insurance code relating to bilateral agreements on insurance and reinsurance for consistency with the agreements between the United States and European Union and the United States and United Kingdom. Effective 1/1/2050. (HD1)	CPN
HB 2114, HD1 (HSCR769-22) Status & Testimony	RELATING TO MORTGAGE RESCUE FRAUD. Amends the definitions of a "distressed property consultant" and "mortgage assistance relief service" in the mortgage rescue fraud prevention act. Effective 1/1/2050. (HD1)	CPN
HB 2115, HD1 (HSCR770-22) Status & Testimony	RELATING TO MORTGAGE SERVICERS. Authorizes the commissioner of financial institutions to modify or waive requirements relating to mortgage services in chapter 454M, Hawaii Revised Statutes, to implement changes and improvements made to the NMLS. Effective 1/1/2050. (HD1)	CPN

HB 2272, HD1

(HSCR387-22)

Status &
Testimony

RELATING TO CONDOMINIUM ASSOCIATIONS.

CPN

Permits sixty-seven per cent of unit owners to amend a condominium declaration. Requires developers to include annual reserve contributions based on a reserve study. Clarifies time and date requirements for petitions to amend bylaws and call for special meetings; electronic, machine, and mail voting during periods of emergency; time frame for approval of minutes; and board meeting participation. Effective 1/1/2050. (HD1)

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, www.capitol.hawaii.gov, to submit **written testimony** at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Testimony" icon on the home page to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify orally.
- Testifiers for this hearing will be limited to **2 minutes** each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: <https://capitol.hawaii.gov/docs/testimonyinstructions2022.pdf>

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at <https://lrh.hawaii.gov/par/>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at CPNcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6070.

Senator Rosalyn H. Baker
Chair