



UHERO

THE ECONOMIC RESEARCH ORGANIZATION
AT THE UNIVERSITY OF HAWAII

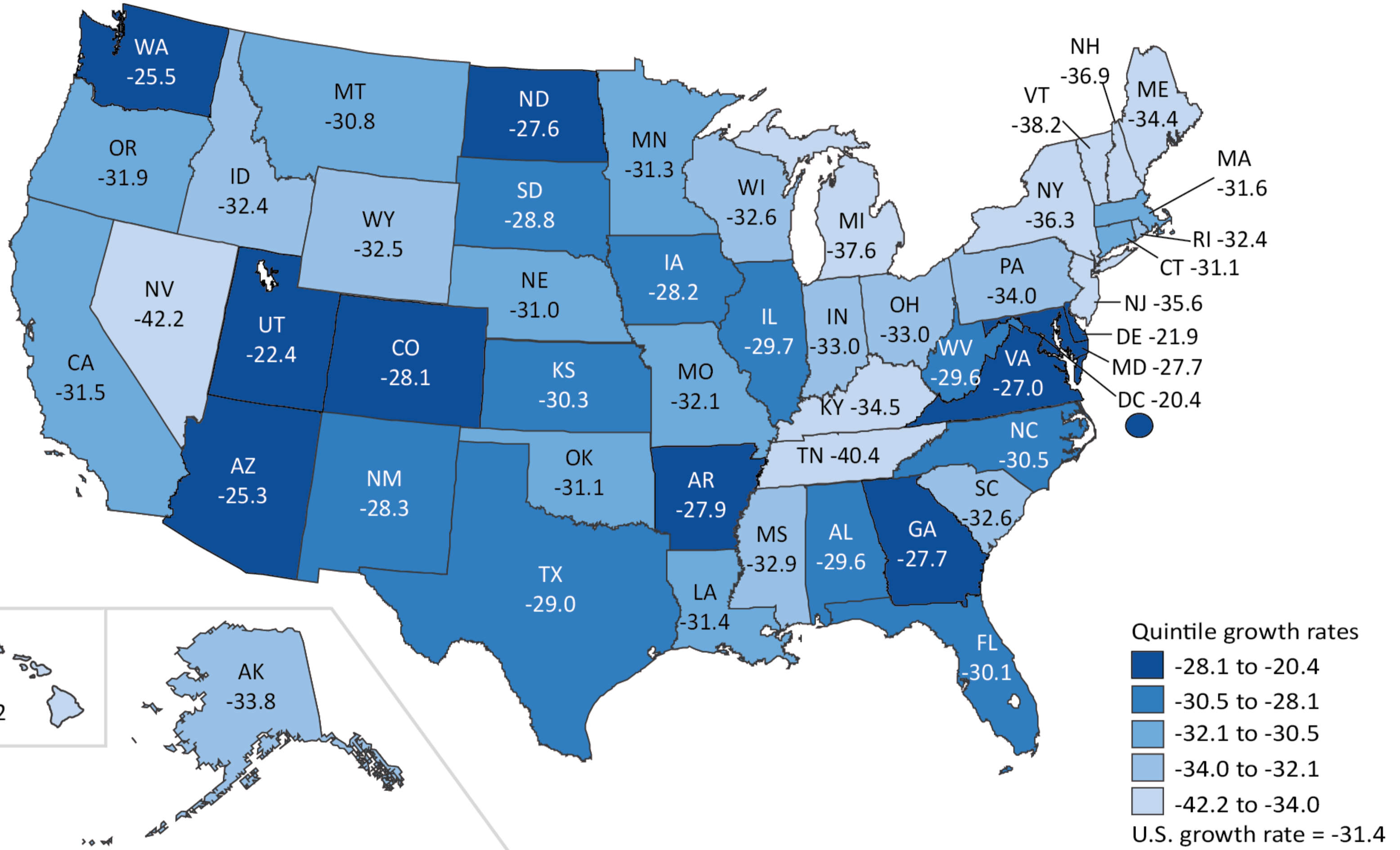
Hawaii Select Committee Update

Dr. Carl Bonham
Executive Director, UHERO

October 12, 2020

Recovery for nations weakest economy depends on safe travel

Percent Change in Real GDP by State, 2020:Q1–2020:Q2

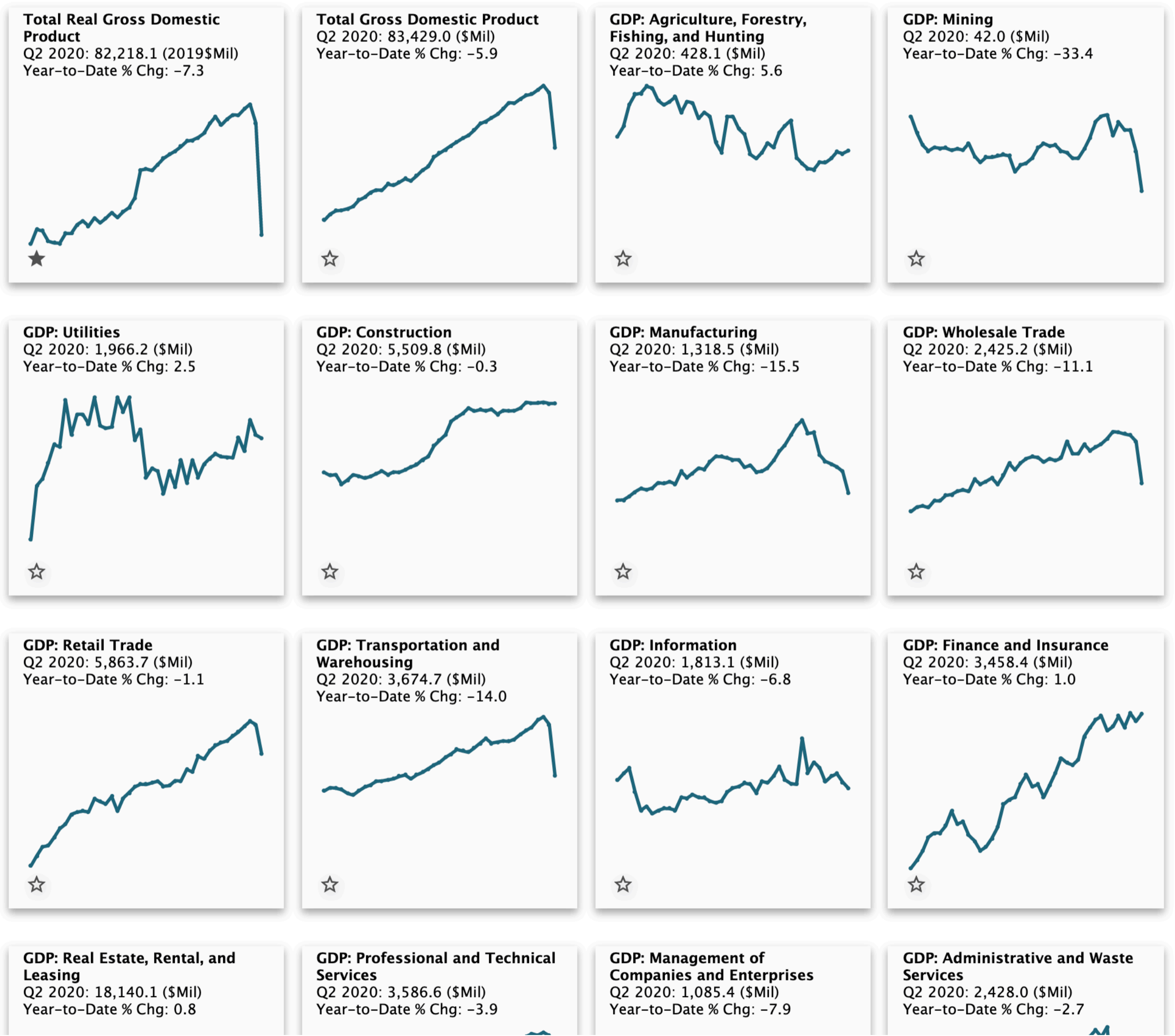


U.S. Bureau of Economic Analysis

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Summary Earnings by Industry **Gross Domestic Product by Industry** Hourly Wages by Industry Weekly Wages by Industry

State of Hawaii Quarterly Table View Seasonally Adjusted 2010 Q2 2020 Q2



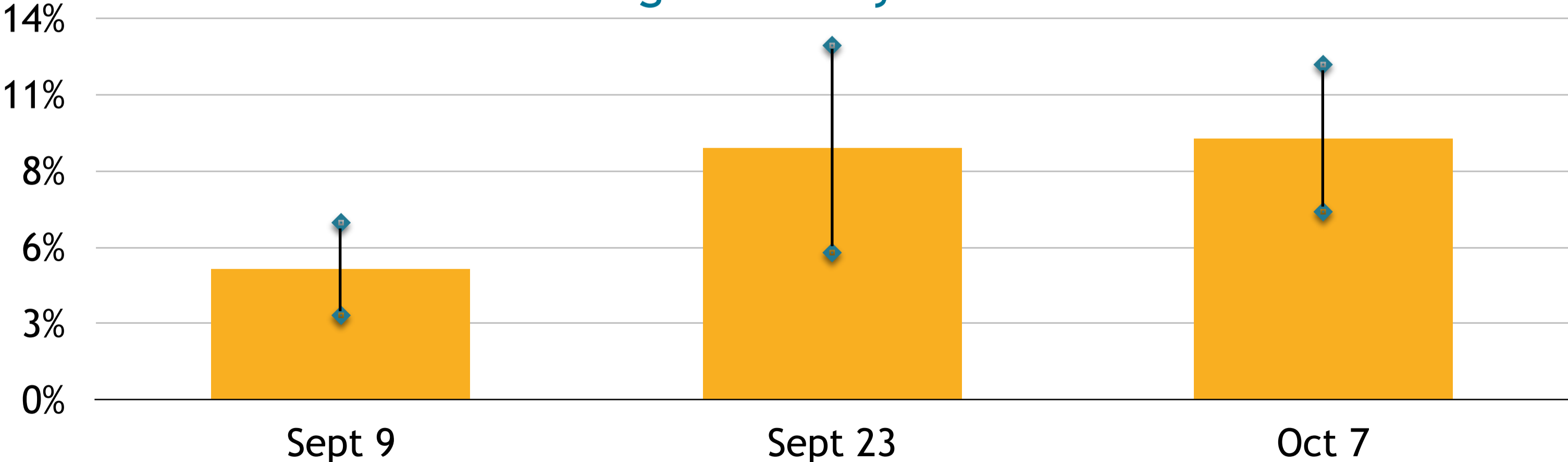
Rental Property Survey points to increased hardship

More than eleven thousand households late on August rent

Units Paid, August 2020	85.80%
Units Late, August 2020	6.02%
Units >30 Days, August 2020	3.21%
Units >60 Days, August 2020	4.97%
Have suffered an economic hardship but paid rent on time.	42.75%

Source: <https://uhero.hawaii.edu/the-august-rental-market-struggling-tenants-and-rising-vacancies/>
Participate: <https://uhero.hawaii.edu/rental-survey/>

Census Pulse Housing Insecurity: 9.6% of Hawaii Adults



Source: https://www.census.gov/data-tools/demo/hhp/#/?measures=HIR&mapAreaSelector=st&barChartAreaSelector=st&s_state=00015

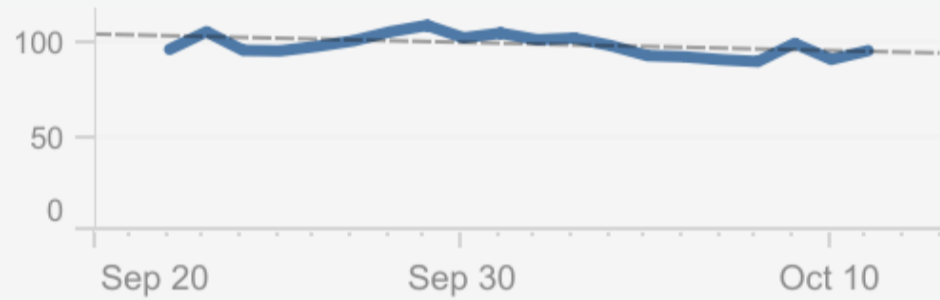
Hawaii nascent recovery depends on managing risk

7-Day Avg of New Cases

Region: State

96.7

As of Oct 11



ICU Occupancy Rate

State Value

59%

As of Oct 11

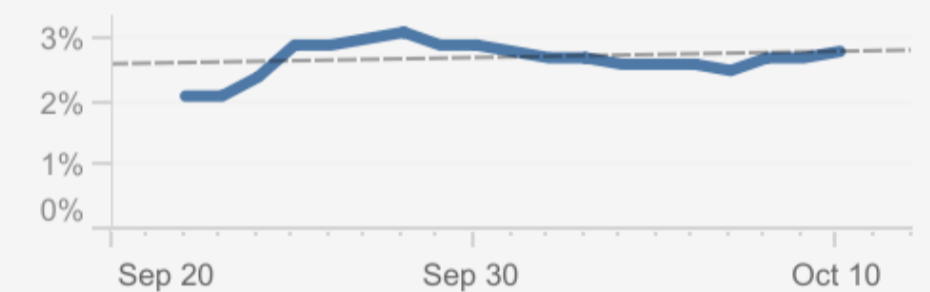


7-Day Avg of % Tests Yielding Positive Results

Region: State

2.8%

As of Oct 10



Rate of Transmission

State Value

1.0

As of Oct 10

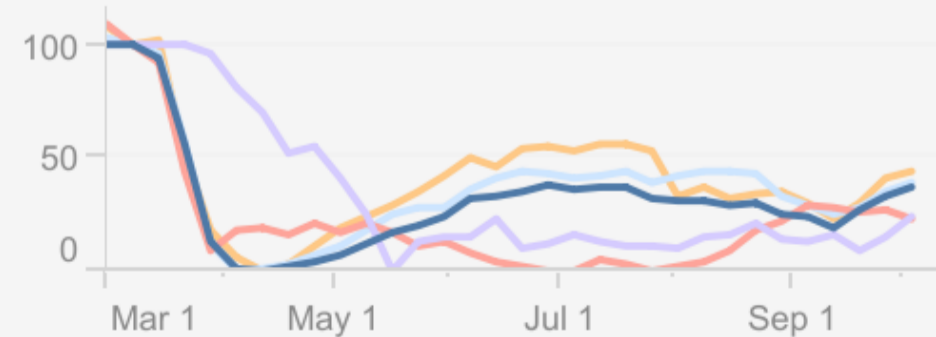


UHERO Economic Pulse Index

State Value

37

As of Oct 3



Timeliness of Contact Tracing Interviews

Not Currently Reported by DOH

Source: [CovidPau.org](https://covidpau.org)

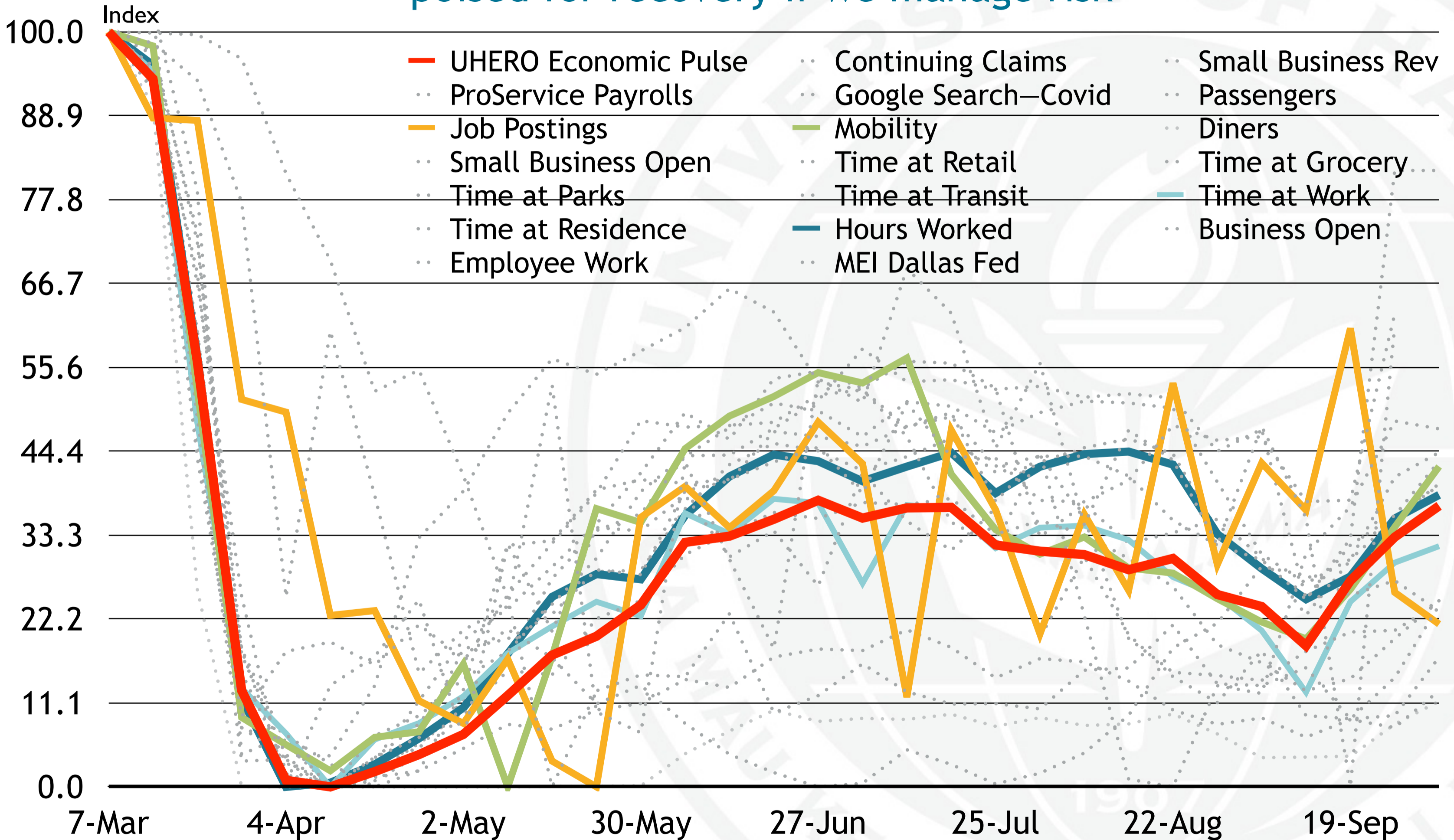
October 12, 2020

[WWW.UHERO.HAWAII.EDU](http://www.uhero.hawaii.edu)

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Hawaii nascent recovery depends on managing risk

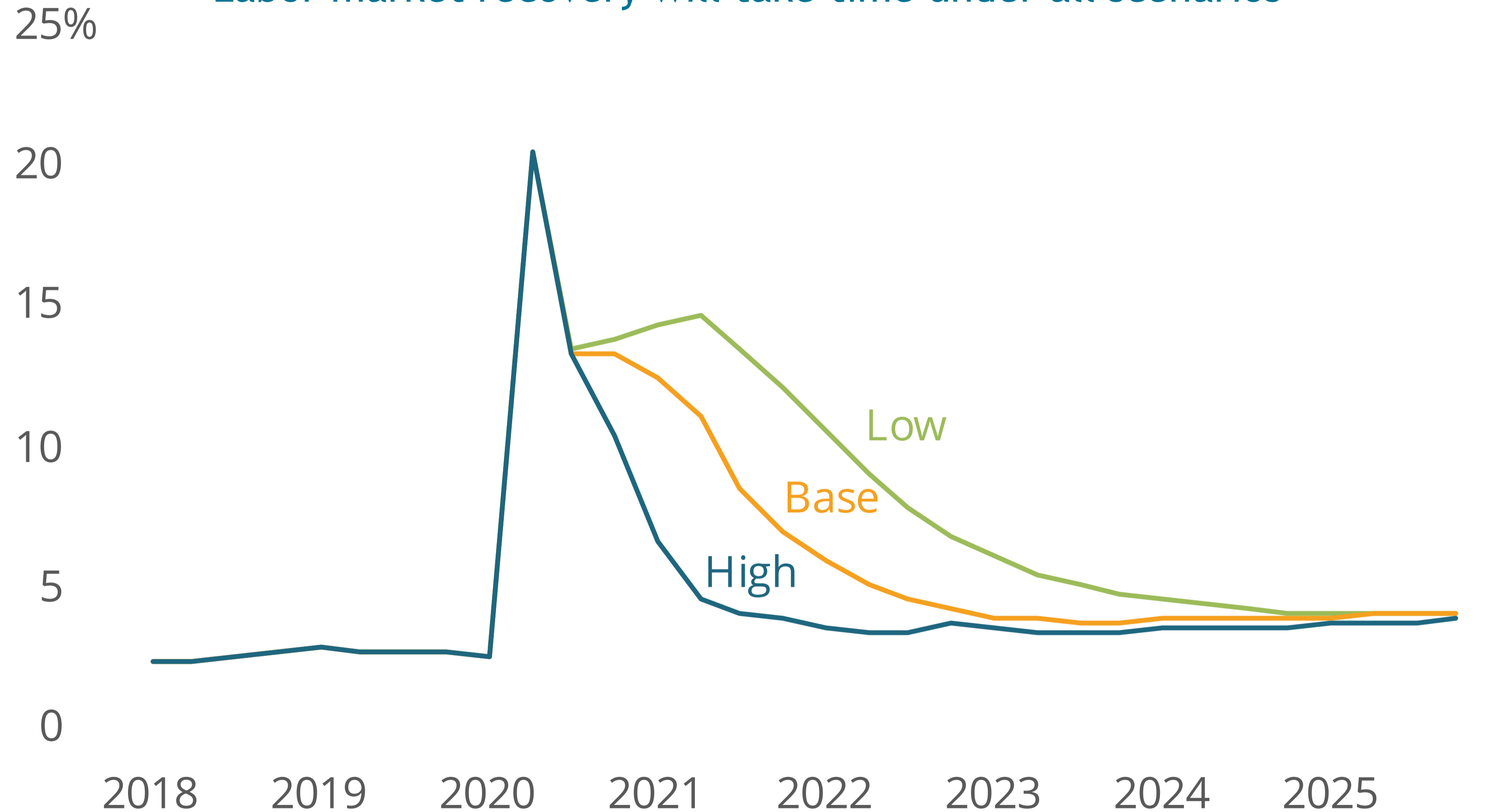
poised for recovery if we manage risk



Source: <https://uhero.hawaii.edu/nowcasting-the-trajectory-of-the-covid-19-recovery-the-weekly-uhero-economic-pulse/>
<https://data.uhero.hawaii.edu/#/category?sa=true&start=2020-02-29>

Recovery for nations weakest economy depends on safe travel

Labor market recovery will take time under all scenarios



Source: UHERO, <https://uhero.hawaii.edu/uhero-state-forecast-update-hawaii-in-early-stages-of-recovery-then-a-setback/>