STAND. COM. REP. NO. 865

Honolulu, Hawaii

MAR 0 5 2021

RE: S.B. No. 757 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 757 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST LE JARDIN ACADEMY, INC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Le Jardin Academy, Inc., a Hawaii nonprofit corporation, with reconstructing, renovating, acquiring, equipping, and improving educational and education-related facilities.

Your Committee received written comments in support of this measure from Le Jardin Academy, members of the Le Jardin Board of Trustees, Ceeds of Peace, and numerous individuals.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that the special purpose revenue bonds authorized by this measure will help Le Jardin Academy increase its capacity and serve more Windward Oahu families by expanding its educational facilities.

Your Committee has amended this measure by:

- (1) Inserting language authorizing bond pooling to make it more efficient for the Department of Budget and Finance to issue the special purpose revenue bonds;
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (3) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 757, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 757, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ,

The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:	D	ate:	
SB 757	EDU, WAM			3/2/21	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		Х			
KEITH-AGARAN, Gilbert S.C. (VC)		X			
ENGLISH, J. Kalani		X			
INOUYE, Lorraine R.		Х			
KANUHA, Dru Mamo		χ			
KIDANI, Michelle N.		X			
MORIWAKI, Sharon Y.		_			
SHIMABUKURO, Maile S.L.		X			
TANIGUCHI, Brian T.		X			
WAKAI, Glenn		Χ			
FEVELLA, Kurt		X			
				<u> </u>	
TOTAL		11			
Recommendation: X Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original File with Committee Re	ibution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File C				

*Only one measure per Record of Votes