

STAND. COM. REP. NO. ~~1850~~-22

Honolulu, Hawaii

, 2022

APR 08

RE: S.B. No. 3337
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3337, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ECONOMY,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish a public policy framework that addresses state goals regarding economic disaster mitigation and economic diversification;
- (2) Require the Department of Business, Economic Development, and Tourism to submit annual reports prior to the Regular Sessions of 2023, 2024, and 2025 to the Legislature summarizing project outcomes; and
- (3) Appropriate funds to implement projects that address the state goals regarding economic disaster mitigation and economic diversification, and staff the Hawaii Center for Advanced Transportation Technologies.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Department of Research and Development of the County of Hawaii;

2022-3016 SB3337 HD1 HSCR HMSO



Auamo Collaborative; HawaiiKidsCAN; Banyan Networks; O'ahu County Democrats Digital Equity Committee; Tangent Systems; AlohaCare; Economic Development Alliance of Hawaii; 3Red8, Inc.; and one individual. Your Committee received comments on this measure from the Department of Business, Economic Development, and Tourism; Department of Budget and Finance; Office of Planning and Sustainable Development; Hawaii Technology Development Corporation; Hawaii State Energy Office; Hawaii Community Development Authority; Hawaii Green Infrastructure Authority; Natural Energy Laboratory of Hawaii Authority; Maui Chamber of Commerce; and Hunt Development Group, LLC.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3337, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



