

STAND. COM. REP. NO.

3122

Honolulu, Hawaii

MAR 04 2022

RE: S.B. No. 3325
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 3325, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CARBON SEQUESTRATION INCENTIVES,"

begs leave to report as follows:

The purpose and intent of this measure is to establish and provide moneys for the Hawaii Farmland and Forest Soil Health Carbon Smart Incentive Program to provide incentive contracts to agricultural landowners and lessees who engage in certain carbon sequestration activities.

Your Committee received written comments in support of this measure from the Department of Land and Natural Resources, Recycle Hawaii and Clean the Pacific, Kauai Climate Action Coalition, Kauai Women's Caucus, 350Hawaii, Hawaii Gas, Climate Protectors Hawaii, Puamana Gardens, Nature Conservancy Hawaii, Hawaii Farm Bureau, Hawaii Cattlemen's Council, Environmental Caucus of the Democratic Party of Hawaii, and numerous individuals.

Your Committee received written comments in opposition to this measure from one individual.

Your Committee received written comments on this measure from the Department of Agriculture, Department of Budget and Finance, and Office of Planning and Sustainable Development.

SB3325 SD2 SSCR LRB 22-1539.doc



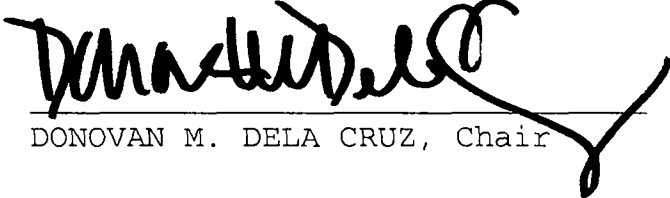
Your Committee finds that the incentive program established by this measure will help support forestry and regenerative agriculture, improve soil health, increase carbon sequestration, and curb the detrimental impacts of climate change.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (2) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3325, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 3325, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

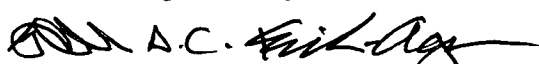


DONOVAN M. DELA CRUZ, Chair



The Senate
Thirty-First Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 3325, SD1	Committee Referral: AEN/EET, WAM	Date: 3/2/22		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
MISALUCHA, Bennette E.	X			
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
TANIGUCHI, Brian T.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
TOTAL	11			
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes