STAND. COM. REP. NO. 2213

Honolulu, Hawaii

FEB 1 0 2022

RE: S.B. No. 3281

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 3281 entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in the thirty-day period following the initial date of sale of the condominium from fifty percent to ninety percent.

Your Committee received no testimony on this measure.

Your Committee finds that Hawaii faces a homeownership crisis. Many in the State are unable to afford the high cost of homeownership in Hawaii, which is driven by speculation in the real estate market. This measure will increase the availability of housing by requiring a higher percentage of residential units to be offered for sale to owner-occupants.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3281 and recommends that it pass Second Reading and be referred to your Committee on Commerce and Consumer Protection.

STAND. COM. REP. NO. 2213

Respectfully submitted on behalf of the members of the Committee on Housing,

STANLEY CHANG, Chair

The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Housing HOU

Bill / Resolution No.:*	Committee Referra	: Da	te:	
583281	HOU, CPN		2/8/	ここ
The Committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended 2312 ass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)				
KANUHA, Dru Mamo (VC)				
MORIWAKI, Sharon Y.				
RHOADS, Karl				
FEVELLA, Kurt				
			 .	
			-	ļ
			-	
TOTAL	_ 5			
Recommendation:				
Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original File with Committee Re	Yellow eport Clerk's Office	Pink Drafting Agency		denrod ee File Copy

^{*}Only one measure per Record of Votes