STAND. COM. REP. NO. 1046 -22

Honolulu, Hawaii

MAR 17 , 2022

RE: S.B. No. 3134

S.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred S.B. No. 3134, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE PAYMENT OF DEBT SERVICE ON THE TURTLE BAY REIMBURSABLE GENERAL OBLIGATION BONDS,"

begs leave to report as follows:

The purpose of this measure is to streamline the process for completing the Department of Land and Natural Resources' required annual payment of debt service on the reimbursable general obligation bonds that financed the Turtle Bay conservation easement.

Your Committee received testimony in support of this measure from the Department of Land and Natural Resources and one individual.

Your Committee finds that section 173A-13, Hawaii Revised Statutes, currently requires the Department of Land and Natural Resources to complete a cumbersome annual grant application and award process before the Department can make its required annual debt service payment. This measure streamlines the process by allowing the Department to process the required annual payment without taking costly intervening steps.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3134, S.D. 2, and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Water & Land,

DAVID A. TARNAS, Chair

## State of Hawaii

House of Representatives
The Thirty-first Legislature

House of Representatives

House of Representatives

House of Representatives

## Record of Votes of the Committee on Water & Land

Bill/Resolution No.: 503134, SD2	Committee Referral: WAL FIN	Date	3/15/2022	?
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
WAL Members	Ayes	Ayes (WR)	Nays	Excused
1. TARNAS, David A. (C)				
2. BRANCO, Patrick Pihana (VC)	<b>/</b>			erwys, e e e e
3. GANADEN, Sonny				
4. KOBAYASHI, Bertrand				
5. KONG, Sam Satoru				2 1 2 2 2 2 2 2
6. MORIKAWA, Dee				
7 OHNO Talaski				
7. OHNO, Takashi		<b>1</b>		
8. McDERMOTT, Bob				
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TOTAL (8)	8			
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				