

STAND. COM. REP. NO. 1970-22

Honolulu, Hawaii

APR 08, 2022

RE: S.B. No. 2898
S.D. 2
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2898, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to establish transit-oriented development infrastructure improvement districts within county-designated transit-oriented development zones and a Transit-Oriented Development Infrastructure Improvement District Board to foster community development by strategically investing in infrastructure improvements.

Your Committee received testimony in support of this measure from the Department of Land and Natural Resources, Hawaii Community Development Authority, and Office of Planning and Sustainable Development. Your Committee received testimony in opposition to this measure from the Maui Chamber of Commerce. Your Committee received comments on this measure from the Department of Budget and Finance, Department of Planning and Permitting of the City and County of Honolulu, and Hawaiian Electric Company.

Your Committee has amended this measure by:

2022-2971 SB2898 HD2 HSCR HMSO



- (1) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2898, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2898, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



