

STAND. COM. REP. NO. **1962** -22

Honolulu, Hawaii

APR 08, 2022

RE: S.B. No. 2865
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2865, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST DIBSHAWAII LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist DIBSHawaii LLC in the construction of a net-zero carbon capture storage utilization platform that will recover vented carbon dioxide emissions and scrub and liquify the emissions into food-grade liquid carbon dioxide.

Your Committee received testimony in support of this measure from the Hawai'i State Energy Office; HLM Hawai'i, Inc.; Environmental Caucus of the Democratic Party of Hawai'i; Eco4Life LLC; DIBSHawaii LLC; Ohana Hui Ventures, Inc; Friends of Waimanalo; and seven individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

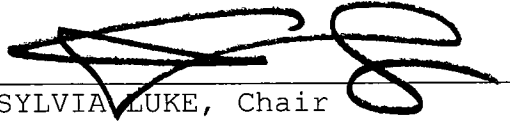
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of S.B. No. 2865, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



