Honolulu, Hawaii

APR 2 8 2022

RE: S.B. No. 2808

S.D. 1 H.D. 1 C.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2808, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION."

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to appropriate funds to the Hawaii Technology Development Corporation for the State Small Business Credit Initiative Program.

Your Committee on Conference finds that the State Small Business Credit Initiative Program is a program that will provide federal funds in three tranches over the next seven years for states to expand and develop certain programs to provide access to capital for small businesses. Your Committee on Conference further finds that this measure is essential for small businesses to not only

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recover from the economic effects of the coronavirus disease 2019 pandemic, but to grow and expand within the State.

Your Committee on Conference has amended this measure by:

- (1) Inserting an appropriation of \$500,000; and
- (2) Making it effective on July 1, 2022.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2808, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2808, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

SEAN QUINLAN

Co-Chai

DANIEL HOLT Co-Chair ON THE PART OF THE SENATE

GLENN WARAI

Chair

DRU KANUHA

Co-Chair

PENNETTE MICILIO

Co-Chair

Hawai'i State Legislature

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 2808, SD 1, HD 1				Date/Time 27/22 11:37 am					
The recommendation of the Hous	e and S	Senate	mana	gers	is to pass with amendments (CD).				
☐ The Committee is reconsidering in	s prev	ious de	cisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	Α	WR	N	E	House Managers	А	WR	N	Е
WAKAI, Glenn, Chr.	V	/_			QUINLAN, Sean, Co-Chr.		/		
KANUHA, Dru Mamo, Co-Chr.	V				HOLT, Daniel, Co-Chr.	V			
MISALUCHA, Bennette E., Co-Chr.	/				KOBAYASHI, Bertrand				
FEVELLA, Kurt					OKIMOTO, Val	V			
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A = Aye WR = Aye with Reservation					$\mathbf{E} = \mathbf{E} \mathbf{x} \mathbf{c}$	used			
Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
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