STAND. COM. REP. NO. 2022

Honolulu, Hawaii

## FEB - 1 2022 RE: S.B. NO. 2806

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism, to which was referred S.B. No. 2806 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate \$1,500,000 to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program.

Your Committee received testimony in support of this measure from the Hawai'i Technology Development Corporation; University of Hawai'i System; Chamber of Commerce Hawaii; Hawaii Food Industry Association; Maui Chamber of Commerce; Simonpetri Enterprises; Island Plastic Bags, Inc.; Shifted Energy; Studio Kinection, Inc., Premier Solutions HI LLC; Praxis Bioresearch, LLC; Skywriting by...nico; Hawaii Food Products; Makai Ocean Engineering, Inc.; TeleVoice 2000; Nalu Scientific, LLC; Bear Machinery Inc.; Purple Mai'a Foundation; Hawaii Aquaculture & Aquaponics Association; XLR8HI; Sultan Ventures; and two individuals. Your Committee received comments on this measure from the Department of Budget and Finance and Oceanit Laboratories, Inc.

Your Committee finds that the Hawaii Small Business Innovation Research Program provides matching grant funding to assist startups in their early efforts to research and develop new technologies and innovations. These funds are crucial as they



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allow local startups to develop new technology to promote commercial enterprise, thereby strengthening and diversifying the economy of our State. According to testimony received by your Committee, the State has been able to leverage every dollar invested in the Hawaii Small Business Innovation Research Program into twenty federal dollars. Your Committee notes that due to the budget shortfalls caused by the coronavirus disease 2019 pandemic, the Hawaii Small Business Innovation Research Program was not funded for the 2021 fiscal year.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2806 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Energy, Economic Development, and Tourism,

GLENN WAKAT, Chair



## The Senate Thirty-First Legislature State of Hawaiʻi

## Record of Votes Committee on Energy, Economic Development, and Tourism EET

SB 2806 EET, WAN $USP/7$	
The Committee is reconsidering its previous decision on this measure.	
The Committee is reconsidering its previous decision on this measure.	
If so, then the previous decision was to:	
The Recommendation is:	
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313	
Members Aye (WR) Nay Excu	sed
WAKAI, Glenn (C)	
MISALUCHA, Bennette E. (VC)	
LEE, Chris	
RIVIERE, Gil	
FEVELLA, Kurt	
TOTAL 5 0 10 10	
Recommendation: Adopted Not Adopted	
Chair's or Designee's Signature:	
Bennette &. Misslich	
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Co	οv

\*Only one measure per Record of Votes