

STAND. COM. REP. NO.

2861

Honolulu, Hawaii

MAR 04 2022

RE: S.B. No. 2806
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2806 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to make an appropriation from the State's general revenues to the Hawaii Technology Development Corporation for the Hawaii small business innovation research program.

Your Committee received written comments in support of this measure from the University of Hawaii; Hawaii Technology Development Corporation; Shifted Energy; Sweet Brown Hawaii; Small Kine Farm; Hyperspective Studios, Inc.; KYD, Inc.; Diamond Bakery Co., Ltd.; Purple Maia Foundation; Hawaii Food Industry Association; Referentia Systems, Inc.; Makai Ocean Engineering, Inc.; 3D Innovations; Experiad Solutions; Hawaii Fish Company Inc.; Nalu Scientific, LLC; Mana Up; VisSidus Technologies, Inc.; Chamber of Commerce Hawaii; Maui Chamber of Commerce; Hawaii Venture Capital Association; and three individuals.

Your Committee received written comments on this measure from the Department of Budget and Finance and Oceanit Laboratories, Inc.

SB2806 SD1 SSCR LRB 22-1178.doc



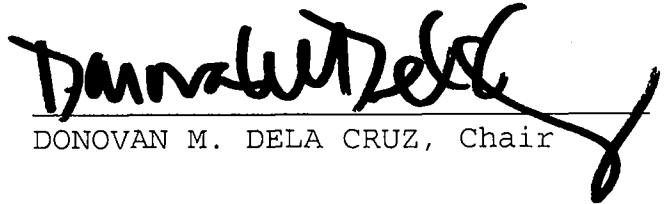
Your Committee recognizes that the Hawaii Technology Development Corporation supports initiatives that promote technology and manufacturing jobs. Your Committee finds that since 1989, the Hawaii Technology Development Corporation has been providing grants to qualifying companies through the small business innovation research program. Your Committee believes that the grant program provides positive economic development value for the State.

Your Committee has amended this measure by:

- (1) Changing the appropriation from \$1,500,000 to an unspecified amount; and
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2806, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2806, S.D. 1.

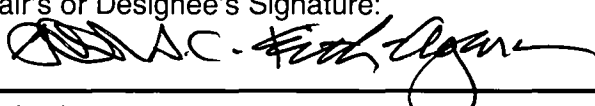
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
 Thirty-First Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 2006	Committee Referral: EET, WAM	Date: 2/22/22		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
INOUE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
MISALUCHA, Bennette E.	X			
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
TANIGUCHI, Brian T.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
TOTAL	11			
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes