

Honolulu, Hawaii

MAR 22 , 2022

RE: S.B. No. 2806
S.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Higher Education & Technology, to which was referred S.B. No. 2806, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the Hawaii Technology Development Corporation for the Small Business Innovation Research Program.

Your Committee received testimony in support of this measure from the University of Hawai'i System; Hawai'i Technology Development Corporation; Transform Hawai'i Government; Chamber of Commerce Hawaii; Makai Ocean Engineering, Inc.; HIplan; Nalu Scientific, LLC; 3D Innovations; Hyperspective; Hawaii Fish Company Inc; Startup Capital Ventures; Purple Mai'a Foundation; Mana Up; Hawaiian Chip Company; Maui Chamber of Commerce; Hawaii Food Industry Association; and one individual. Your Committee received comments on this measure from the Department of Budget and Finance and Oceanit.

Your Committee recognizes that the Hawaii Technology Development Corporation supports initiatives that promote technology and manufacturing jobs. Since 1989, the Corporation has been providing grants to qualifying companies through the



Small Business Innovation Research Program, which your Committee believes provides positive economic development value for the State.

As affirmed by the record of votes of the members of your Committee on Higher Education & Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2806, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education &
Technology,



GREGG TAKAYAMA, Chair



