

STAND. COM. REP. NO. **1952** -22

Honolulu, Hawaii

APR 08, 2022

RE: S.B. No. 2806
S.D. 1
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2806, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program.

Your Committee received testimony in support of this measure from the University of Hawai'i System; Hawai'i Technology Development Corporation; Makai Ocean Engineering, Inc.; Hyperspective; Hiplan; IL Gelato Hawaii; Chamber of Commerce Hawaii; KAI Hawaii, Inc.; Ocean Era, Inc.; Nalu Scientific, LLC; Premier Solutions HI, LLC; Hawaii Fish Company; VisSidus Technologies, Inc.; Hawaii Food Industry Association; Maui Chamber of Commerce; and four individuals. Your Committee received comments on this measure from the Department of Budget and Finance and Oceanit.

Your Committee has amended this measure by changing its effective date to July 1, 2022.

2022-2859 SB2806 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2806, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2806, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



