STAND. COM. REP. NO. 1782-22

Honolulu, Hawaii

APR 08 , 2022

RE: S.B. No. 2667

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2667, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to indefinitely extend the deadline for the Hawaii Housing Finance and Development Corporation to renegotiate an existing, or issue a new, ground lease for the Front Street Apartments affordable housing project in Lahaina, Maui, before the initiation of condemnation proceedings.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and one member of the Maui County Council. Your Committee received testimony in opposition to this measure from one member of the Maui County Council, Hawaii Appleseed, and Lawyers for Equal Justice. Your Committee received comments on this measure from the Ahe Group and Affordable Housing and Economic Development Foundation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

Committee is in accord with the intent and purpose of S.B. No. 2667, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUME, Chair

State of Hawaii



Record of Votes of the Committee on Finance

SB 2667 SD1 HD1 HS	Referral: GFIN	Date:	-5-22	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. YAMASHITA, Kyle T. (VC)				
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.				
5. HOLT, Daniel			: .	
6. ILAGAN, Greggor			manufacture of the control of the co	
7. KOBAYASHI, Bertrand				*.
8. MARTEN, Lisa				-
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.				
11. SAYAMA, Jackson D.				•
12. TAM, Adrian K.				
13. TODD, Chris			Market Comment	
14. WILDBERGER, Tina			·	
15. McDERMOTT, Bob				
•				
TOTAL (15)	12			3
The recommendation is: Adopted If joint referral, did not support recommendation. compatitee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				