

STAND. COM. REP. NO. 1782-22

Honolulu, Hawaii

APR 08 , 2022

RE: S.B. No. 2667  
S.D. 1  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2022  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2667, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to indefinitely extend the deadline for the Hawaii Housing Finance and Development Corporation to renegotiate an existing, or issue a new, ground lease for the Front Street Apartments affordable housing project in Lahaina, Maui, before the initiation of condemnation proceedings.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and one member of the Maui County Council. Your Committee received testimony in opposition to this measure from one member of the Maui County Council, Hawaii Appleseed, and Lawyers for Equal Justice. Your Committee received comments on this measure from the Ahe Group and Affordable Housing and Economic Development Foundation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

2022-2961 SB2667 HD1 HSCR HMSO



Committee is in accord with the intent and purpose of S.B. No. 2667, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
\_\_\_\_\_  
SYLVIA LUKE, Chair



