

Honolulu, Hawaii

FEB 11 2022

RE: S.B. No. 2609

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Health, to which was referred S.B. No. 2609 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR NONPROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to finance the construction of and improvements to health care facilities of The Queen's Health Systems and its nonprofit affiliates.

Your Committee received testimony in support of this measure from The Queen's Health Systems. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that chapter 39A, Hawaii Revised Statutes, authorizes the Department of Budget and Finance to issue special purpose revenue bonds to finance public work projects, including projects for not-for-profit corporations that provide health care facilities to the general public. Your Committee further finds that The Queen's Health Systems qualifies as a not-for-profit corporation that provides health care facilities to the general public. Furthermore, The Queen's Health Systems is embarking on a multi-year redevelopment and expansion of its West Oahu and Punchbowl campuses, among other projects. This measure will aid The Queen's Health System in financing these projects to



meet the changing and critical health care needs of the communities they serve.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2609 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Health,



JERRETT KEOHOKALOLE, Chair



The Senate
Thirty-First Legislature
State of Hawai'i

Record of Votes
Committee on Health
HTH

Bill / Resolution No.:* <i>SB2609</i>	Committee Referral: <i>HTH - WAM</i>	Date: <i>01/28/2022</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KEOHOKALOLE, Jarrett (C)	✓			
BAKER, Rosalyn H. (VC)				✓
MORIWAKI, Sharon Y.	✓			
SAN BUENAVENTURA, Joy A.	✓			
FEVELLA, Kurt				✓
TOTAL	3	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes