STAND. COM. REP. NO. 2291

Honolulu, Hawaii

FEB 1 4 2022 RE: S.B. No. 2226 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2226 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING COSTS,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- Require the Auditor to conduct an affordable housing cost study with the assistance of the Hawaii Housing Finance and Development Corporation; and
- (2) Require a report to the Legislature.

Your Committee received comments on this measure from the Department of Budget and Finance, Department of the Attorney General, and Office of the Auditor.

Your Committee finds that there are many barriers to the development of affordable housing in the State. However, there is also insufficient information on which factors are most influential in increasing the costs of affordable housing. This measure will ensure greater access to information on the development of affordable housing by directing the Auditor to conduct a study on affordable housing costs. However, your Committee further finds that, according to testimony submitted by the Office of the Auditor, the Hawaii Housing Finance and



Development Corporation is better suited to conduct a study of affordable housing costs.

Accordingly, your Committee has amended this measure by:

- Replacing the Office of the Auditor with the Hawaii Housing Finance and Development Corporation as the agency conducting the study;
- (2) Inserting \$250,000 as the appropriation amount;
- (3) Inserting the Hawaii Housing Finance and Development Corporation as the expending agency of the appropriation;
- (4) Changing its effective date to July 1, 2022; and
- (5) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2226, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2226, S.D. 1, and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Housing,

STANI



The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Housing HOU

Bill / Resolution No.:*	Committee Referral: Date:				
SB 2226	HOU, WAM 2/8/22				
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)					
KANUHA, Dru Mamo (VC)					
MORIWAKI, Sharon Y.		$\overline{}$			
RHOADS, Karl		V			
FEVELLA, Kurt		\sim			
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TOTAL		5			
Recommendation: Adopted			Not Adopted		
Chair's or Designee's Signature:					
Distribution: Original File with Committee Re	ribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File C				

*Only <u>one</u> measure per Record of Votes