

STAND. COM. REP. NO. 1992-22

Honolulu, Hawaii
APR 08 , 2022

RE: S.B. No. 2081
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2081, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF EDUCATION
COMMERCIAL ENTERPRISES REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Department of Education Commercial Enterprises Revolving Fund to accept the deposit of revenues from commercial enterprise operation programs undertaken by the Department of Education; and
- (2) Authorize the Department of Education to expend revenues from the Revolving Fund to support the operations of the commercial enterprises.

Your Committee received testimony in support of this measure from the Department of Education and Chamber of Commerce Hawaii. Your Committee received comments on this measure from the Department of Budget and Finance.

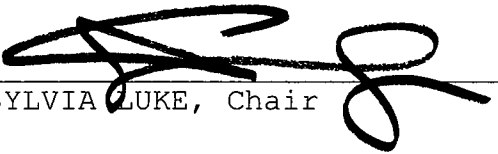
Your Committee has amended this measure by changing its effective date to July 1, 2022.

2022-2931 SB2081 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2081, S.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2081, S.D. 2, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



