STAND. COM. REP. NO. 175

Honolulu, Hawaii

FEB 1 2 2021

RE: S.B. No. 1237 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism, to which was referred S.B. No. 1237 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose and intent of this measure is to reduce the cap amounts of the renewable energy technologies income tax credit.

Your Committee received testimony in opposition to this measure from Hawaiian Electric Company, Affordable Solar Contracting, Tesla, Sierra Club of Hawaii, Photonworks Engineering, Kauai Climate Action Coalition, Inter-Island Solar Supply, Alternate Energy Inc., Greenpath Technologies Inc., Grand Solar Inc., Neighborhood Power, Rising Son Solar LLC, Hawaii PV Coalition, Generac, Mercury Solar, PV Tech, Green Power Projects LLC, Hawaii Solar Energy Association, Solar Services Hawaii LLP, 350Hawaii, Climate Protectors Coalition, and forty-seven individuals. Your Committee received comments on this measure from the Department of Taxation, Hawaii State Energy Office, Hawaii Green Infrastructure Authority, Tax Foundation of Hawaii, Ulupono Initiative, and Hawaii Energy.

Your Committee finds that it is important to reduce the cap amounts of the renewable energy technologies income tax credit to allow for funding of other programs. Your Committee has amended this measure by changing the effective date to January 1, 2022.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1237, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1237, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Energy, Economic Development, and Tourism,

GLENN WAKAI, Chair

The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Energy, Economic Development, and Tourism EET

Bill / Resolution No.:*	Committee Referral:		D	Date: , ,	
SB 1237	EET, WAM 2/5/21				
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)					
MISALUCHA, Bennette E. (Vo	C)	/			
LEE, Chris					
RIVIERE, Gil					
FEVELLA, Kurt					
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TOTAL		4	_1		
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes