

STAND. COM. REP. NO. 522

Honolulu, Hawaii

FEB 19 2021

RE: S.B. No. 1061

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 1061 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to repeal the Down Payment Loan Assistance Program and the Homebuyers' Club Program.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and Department of Business, Economic Development, and Tourism.

Your Committee finds that the Down Payment Loan Assistance Program, established in 1995, and the Homebuyers' Club Program, established in 1993, are old, obsolete, and not cost-effective. Moreover, these programs are not necessary since there are other programs that accomplish the same goals and are being successfully operated by non-profit entities and financial institutions. This measure repeals both programs.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1061 and recommends that it pass Second Reading and be referred to your Committee on Judiciary.




Respectfully submitted on
behalf of the members of the
Committee on Housing,


STANLEY CHANG, Chair



The Senate
Thirty-First Legislature
State of Hawai'i

Record of Votes
Committee on Housing
HOU

| | | | | |
|---|--|---|----------------------------------|---------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| SB 1061 | HOU, JDC | 2/11/21 | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: | | | | |
| <input checked="" type="checkbox"/> Pass, unamended 2312 | <input type="checkbox"/> Pass, with amendments 2311 | <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| CHANG, Stanley (C) | ✓ | | | |
| KANUHA, Dru Mamo (VC) | ✓ | | | |
| MORIWAKI, Sharon Y. | ✓ | | | |
| RHOADS, Karl | ✓ | | | |
| FEVELLA, Kurt | | | | ✓ |
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| TOTAL | 4 | 0 | 0 | 1 |
| Recommendation: | | | | |
| <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature:  | | | | |
| Distribution: | | | | |
| Original File with Committee Report | Yellow Clerk's Office | Pink Drafting Agency | Goldenrod Committee File Copy | |

*Only one measure per Record of Votes