

STAND. COM. REP. NO. **1476** -22

Honolulu, Hawaii

MAR 29, 2022

RE: H.R. No. 165

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Higher Education & Technology, to which was referred H.R. No. 165 entitled:

"HOUSE RESOLUTION REQUESTING THE OFFICE OF ENTERPRISE TECHNOLOGY SERVICES TO DEVELOP A RECOMMENDED DEFINITION FOR BLOCKCHAIN TECHNOLOGY AND RECOMMENDATIONS FOR OPPORTUNITIES FOR INDIVIDUALS, PRIVATE ENTITIES, AND STATE AGENCIES TO USE BLOCKCHAIN TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to request the Office of Enterprise Technology Services to develop a recommended definition for blockchain technology and recommendations for opportunities for individuals, private entities, and state agencies to use blockchain technology.

Your Committee received comments on this measure from the Office of Enterprise Technology Services.

Your Committee finds that blockchain technology, which employs a distributed ledger format, can protect data; streamline processes; and reduce fraud, waste, and abuse while simultaneously increasing trust and accountability. Your Committee further finds that blockchain technology can be leveraged to support an array of government and public-sector applications, including land registration, identity management, supply-chain traceability,

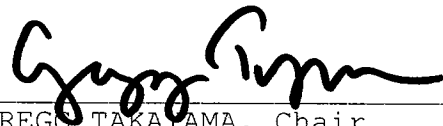
2022-2657 HR165 HSCR HMSO



health care, corporate registration, taxation, voting, digital currency and payments, and legal-entities management.

As affirmed by the record of votes of the members of your Committee on Higher Education & Technology that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 165 and recommends that it be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education &
Technology,



GREG TAKAYAMA, Chair



