

STAND. COM. REP. NO. 1730 -22

Honolulu, Hawaii

APR 07 , 2022

RE: H.C.R. No. 106
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 106, H.D. 1, entitled:

"HOUSE CONCURRENT RESOLUTION URGING HAWAII'S CONGRESSIONAL DELEGATION TO INTRODUCE AND SUPPORT LEGISLATION THAT WOULD REPEAL THE \$10,000 LIMITATION ON THE DEDUCTION FOR STATE AND LOCAL TAXES ENACTED BY THE FEDERAL TAX CUTS AND JOBS ACT OF 2017,"

begs leave to report as follows:

The purpose of this measure is to urge Hawaii's Congressional delegation to introduce and support legislation that would repeal the state and local taxes cap, which negatively impacts the State's residents and economy.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 106, H.D. 1, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



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SYLVIA LUKE, Chair

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