STAND. COM. REP. NO. 102

Honolulu, Hawaii

## MAR 2 4 2021

RE: H.B. No. 907 H.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 907, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to repeal the Down Payment Loan Assistance Program and the Homebuyers' Club Program.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and Department of Business, Economic Development, and Tourism.

Your Committee finds that the Down Payment Loan Assistance Program, established in 1995, and the Homebuyers' Club Program, established in 1993, are old, obsolete, and not cost-effective. Moreover, these programs are no longer necessary as nonprofit entities and financial institutions operate successful programs that accomplish the same goals. This measure repeals both programs.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 907, H.D. 1, and recommends that it pass Second Reading and be referred to your Committees on Judiciary and Ways and Means.

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Respectfully submitted on behalf of the members of the Committee on Housing,

STANLEY CHANG Chair

## The Senate Thirty-First Legislature State of Hawai'i

## Record of Votes Committee on Housing HOU

Bill / Resolution No.:*	Committee Referral: Date:				
HB 907, HDI HOU, JDC/WAM 3/16/21					
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)					
KANUHA, Dru Mamo (VC)		V			
MORIWAKI, Sharon Y.					
RHOADS, Karl		$V_{/}$			
FEVELLA, Kurt				<del></del>	
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TOTAL		4	$\alpha$	4	
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

\*Only one measure per Record of Votes