

STAND. COM. REP. NO.

267

Honolulu, Hawaii

FEB 16 , 2021

RE: H.B. No. 907
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 907
entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to repeal the Hawaii Housing
Finance and Development Corporation's Downpayment Loan Assistance
Program and Homebuyers' Club Program.

Your Committee received testimony in support of this measure
from the Department of Business, Economic Development, and Tourism
and Hawaii Housing Finance and Development Corporation.

Your Committee notes that this measure repeals two inactive
and obsolete programs of the Hawaii Housing Finance and
Development Corporation. The Downpayment Loan Assistance Program
and Homebuyers' Club Program are neither cost effective or
necessary since there are similar types of programs currently
being operated by non-profit entities and financial institutions.

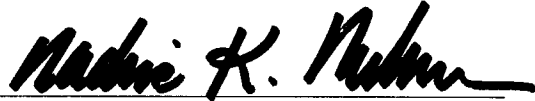
Your Committee has amended this measure by changing the
effective date to July 1, 2050, to encourage further discussion.

2021-1480 HB907 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 907, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 907, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



NADINE K. NAKAMURA, Chair



