

STAND. COM. REP. NO.

260

Honolulu, Hawaii

FEB 16 , 2021

RE: H.B. No. 757  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred  
H.B. No. 757 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND  
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to amend the composition of  
the Board of Directors of the Hawaii Housing Finance and  
Development Corporation by:

- (1) Adding a member of the Hawaiian Homes Commission; and
- (2) Reducing the number of public members appointed by the  
Governor.

Your Committee received testimony in support of this measure  
from the Department of Hawaiian Home Lands. Your Committee  
received testimony in opposition to this measure from the Hawaii  
Housing Finance and Development Corporation; Michaels  
Development - Hawai'i Region; EAH Housing; Schatz Collaborative  
LLC; Stanford Carr Development, LLC; and Āhē Group.

Your Committee finds that the Hawaii Housing Finance and  
Development Corporation is tasked with developing and financing  
low- and moderate-income housing projects and administering

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homeownership programs. Including the Chairperson of the Hawaiian Homes Commission on the Board of Directors of the Hawaii Housing Finance and Development Corporation will allow for greater collaboration between the agencies.

Your Committee has amended this measure by:

- (1) Increasing the members on the Board of Directors of the Hawaii Housing Finance and Development Corporation to eleven members, seven of whom shall be public members appointed by the Governor;
- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 757, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 757, H.D. 1, and be referred to your Committee on Judiciary & Hawaiian Affairs.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development,

  
SEAN QUINLAN, Chair



