

STAND. COM. REP. NO.

146

Honolulu, Hawaii

FEB 10 , 2021

RE: H.B. No. 689
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred
H.B. No. 689 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS
TO ASSIST HOUSE OF ALOHA ENTERPRISES LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
special purpose revenue bonds to assist the House of Aloha
Enterprises LLC, with planning, designing, constructing, and
equipping facilities for the manufacturing and processing of
certain products.

Your Committee received testimony in support of this measure
from Mason Industries, LLC. Your Committee received comments on
this measure from the Department of Budget and Finance.

Your Committee finds that given the current economic climate,
it is critical for the State to diversify certain sectors of the
economy, including manufacturing, which will generate local jobs
and tax revenues. This measure supports the development and
construction of local facilities that will enable farmers, value-
added agriculture producers, and entrepreneurs with access to
automated packaging and bottling, shipping, and other services to
generate jobs and revenue, resulting in a more self-sustainable
economy.

2021-1356 HB689 HD1 HSCR HMSO



Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 689, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 689, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development,



SEAN QUINLAN, Chair



