

STAND. COM. REP. NO. 996-22

Honolulu, Hawaii
MAR 04 , 2022

RE: H.B. No. 2414
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2414 entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX EXEMPTIONS,"

begs leave to report as follows:

The purpose of this measure is to help alleviate the general excise tax burden on local families and individuals by establishing a general excise tax exemption for the gross proceeds or income from the manufacture, production, packaging, and sale of diapers in the State.

Your Committee received testimony in support of this measure from the Department of Human Services, Hawaii Children's Action Network Speaks!, Hawai'i Diaper Bank, and three individuals. Your Committee received comments on this measure from the Department of Taxation, Department of Budget and Finance, and Tax Foundation of Hawaii.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.

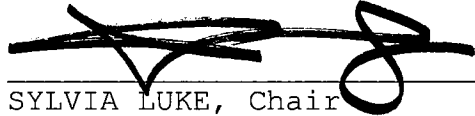
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

2022-1950 HB2414 HD1 HSCR HMSO



2414, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2414, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



