

Honolulu, Hawaii

FEB 15 , 2022

RE: H.B. No. 2395  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2022  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2395 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds to be appropriated into and out of the Rental Housing Revolving Fund for redevelopment of the Department of Hawaiian Home Lands property located at 820 Isenberg Street, Honolulu, Hawaii, for rental housing for native Hawaiian beneficiaries.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands and Stanford Carr Development, LLC.

Your Committee finds that not all beneficiaries on the Department of Hawaiian Home Lands waiting list can afford to purchase a single family home. Your Committee finds that the 820 Isenberg Street property specified in this measure is a parcel of approximately two acres of land situated on the makai edge of the Old Stadium Park in Moiliili, Oahu, which is the site of the former Bowl-O-Drome bowling alley. The rental project will consist of two hundred seventy-eight affordable apartment units



that will be set aside exclusively for native Hawaiian beneficiaries who earn from thirty percent to one hundred percent of the area median income. Your Committee finds that this project will provide beneficiaries of the Hawaiian Home Lands Trust with access to much needed affordable rental housing in urban Honolulu.

Your Committee has amended this measure by:

- (1) Changing the appropriation to an unspecified amount; and
- (2) Changing the effective date to June 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2395, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2395, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,

  
NADINE K. NAKAMURA, Chair



