

STAND. COM. REP. NO. **689** -22

Honolulu, Hawaii
MAR 03 , 2022

RE: H.B. No. 2239
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2239, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to increase, from fifty percent to ninety percent, the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in the thirty-day period following the initial date of sale of the condominium.

Your Committee received testimony in opposition to this measure from NAIOP Hawaii.

Your Committee finds that homeownership provides several benefits to homeowners, including a permanent place of residence, financial stability, long-term social benefits, and a sense of community. This measure increases the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in a certain time period following the initial date of sale of the condominium, which may help alleviate supply shortages in Hawaii's housing market.


As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to

2022-1903 HB2239 HD1 HSCR HMSO



this report, your Committee is in accord with the intent and purpose of H.B. No. 2239, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



AARON LING JOHANSON, Chair



