

Honolulu, Hawaii
FEB 15, 2022

RE: H.B. No. 2225

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred
H.B. No. 2225 entitled:

"A BILL FOR AN ACT RELATING TO HAWAII TECHNOLOGY DEVELOPMENT
CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds for the
Hawaii Small Business Innovation Research Program, Manufacturing
Assistance Grant Program, and Excelerator Grant Program.

Your Committee received testimony in support of this measure
from the Hawaii Technology Development Corporation; Oceanit;
Chamber of Commerce Hawaii; Nalu Scientific, LLC; Pacific Impact
Zone; Hawaii Food Manufacturers Association; Hawai'i Farm Bureau;
3D Innovations; Pacific Business Services; Hyperspective; Makai
Ocean Engineering, Inc.; Hawaii Fish Company Inc; Diamond Bakery
Co., Ltd.; Dana Labels, Inc.; Premier Solutions LLC; Hawaii Food
Industry Association; and three individuals. Your Committee
received comments on this measure from the Department of Budget
and Finance.

Your Committee finds that manufacturing is critical to the
State's economy. The Hawaii Technology Development Corporation is
a key state agency in the development and support of Hawaii's
manufacturing industry. The Small Business Innovation Research
Program, Manufacturing Assistance Grant Program, and Excelerator



Grant Program were created to support the manufacturing industry and have provided many jobs since their creation. This measure would ensure the continuation of these critical programs, thereby further enhancing the State's economy and creating more jobs for its residents.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2225 and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development,



SEAN QUINLAN, Chair



