

STAND. COM. REP. NO. 995-22

Honolulu, Hawaii

MAR 04 , 2022

RE: H.B. No. 2225
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2225 entitled:

"A BILL FOR AN ACT RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program, Manufacturing Assistance Grant Program, and Excelerator Grant Program.

Your Committee received testimony in support of this measure from the Hawaii Technology Development Corporation; Hawai'i Farm Bureau; Nalu Scientific, LLC; Punahale Provisions, PBC dba Piko Provisions; Hawaii Fish Company Inc.; Hawaii Tech Exchange, LLC.; and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee has amended this measure by:

- (1) Changing the appropriations to unspecified amounts;
- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and

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- (3) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2225, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2225, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,



SYLVIA LUKE, Chair

