Honolulu, Hawaii

FEB 16 ' 2022

RE: H.B. No. 2185 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Higher Education & Technology, to which was referred H.B. No. 2185 entitled:

"A BILL FOR AN ACT RELATING TO UNIVERSITY OF HAWAII REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the University of Hawaii to issue \$100,000,000 in revenue bonds to complete as many of its priority capital facility construction, renovation, modernization, and repair projects as possible.

Your Committee received testimony in support of this measure from the University of Hawai'i System.

Your Committee finds that this measure is necessary to enable the University of Hawaii to continue addressing its capital facility needs, including construction of new projects and reducing the backlog of major repairs and maintenance.

Your Committee has amended this measure by:

(1) Changing the amounts of the revenue bonds authorized and revenue bond proceeds appropriated to unspecified amounts; and (2) Changing its effective date to July 1, 2050, to encourage further discussion.

Your Committee respectfully requests that should your Committee on Finance choose to hear this measure, it consider authorizing the issuance of \$100,000,000 in revenue bonds and appropriating the same amount in revenue bond proceeds.

As affirmed by the record of votes of the members of your Committee on Higher Education & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2185, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2185, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Higher Education & Technology,

GREGO TAKOYAMA, Chair

State of Hawaii House of Representatives The Thirty-first Legislature

HSCR 391-22

Record of Votes of the Committee on Higher Education & Technology

Bill/Resolution No.:	Committee Referral:	Date: 2/11/2	,
HB 2185	HET, FIN	2/11/2	<u>~</u>
☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)			
HET Members	Ayes	yes (WR) Nays	Excused
1. TAKAYAMA, Gregg (C)	V		
2. CLARK, Linda (VC)			
3. BELATTI, Della Au	V		
4. GANADEN, Sonny			
5. GATES, Cedric Asuega			
6. HASHIMOTO, Troy N.	V		
7. KAPELA, Jeanne	V		
8. OHNO, Takashi			'
9. QUINLAN, Sean			V
10. WOODSON, Justin H.			
11. YAMANE, Ryan I.	V		
12. OKIMOTO, Val	V		
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TOTAL (12)	10	0 0	2
The recommendation is: Mot Adopted			
Vice Chair's or designee's signature Airla A Clark			
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO			