

STAND. COM. REP. NO. 3759

Honolulu, Hawaii

APR 06 2022

RE: H.B. No. 2088
H.D. 3
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2088, H.D. 3, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCING, "

begs leave to report as follows:

The purpose and intent of this measure is to facilitate the financing of wastewater, clean energy, or other qualifying improvements for commercial properties.

Specifically, the measure:

- (1) Establishes a commercial property assessed financing program; and
- (2) Authorizes property assessed financing for commercial properties.

Your Committee received written comments in support of this measure from the Department of Business, Economic Development, and Tourism; Hawaii Green Infrastructure Authority; Hawaii Reef and Ocean Coalition; Nuveen Green Capital; Hawaii Bankers Association; Petros PACE Finance, LLC; PACENation; C-PACE Alliance; WAI: Wastewater Alternatives & Innovations; CORAL (Coral Reef Alliance); Elemental Excelerator; and Maui Chamber of Commerce.



Your Committee received written comments on this measure from the Hawaii Public Utilities Commission, City and County of Honolulu, Tax Foundation of Hawaii, and Hawaii Financial Services Association.

Your Committee finds that to make wastewater, clean energy, or other qualifying commercial property improvements more affordable, the State should create a financial assistance program so that commercial property owners are more willing to voluntarily finance these improvements.

Your Committee has amended this measure by:

- (1) Changing the effective date to upon its approval; and
- (2) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2088, H.D. 3, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2088, H.D. 3, S.D. 2.

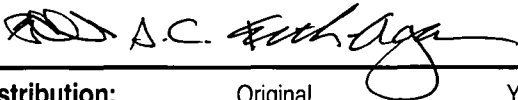
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
 Thirty-First Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
HB2088, HD3, SD1	EET / AEN, WAM	4/1/22		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
INOUE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
MISALUCHA, Bennette E.				X
MORIWAKI, Sharon Y.	X			
SHIMABUKURO, Maile S.L.	X			
TANIGUCHI, Brian T.	X			
WAKAI, Glenn				X
FEVELLA, Kurt		X		
TOTAL	8	1		2
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes