STAND. COM. REP. NO. 3862

Honolulu, Hawaii

APR - 8 2022

RE: H.B. No. 2062 H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2062, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

begs leave to report as follows:

The purpose and intent of this measure is to provide emergency relief and rehabilitation to eligible farmers throughout the State.

More specifically, this measure:

- Establishes the agricultural emergency loan revolving fund to provide class D emergency loans made pursuant to section 155-9(e), Hawaii Revised Statutes;
- (2) Allows for payments received on account of principal from loans made by the agricultural emergency loan revolving fund to be credited to the revolving fund; and
- (3) Appropriates moneys into and out of the agricultural emergency loan revolving fund.

Your Committee received written comments in support of this measure from the Department of Agriculture, Hawaii Cattlemen's



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Council, Hawaii Farm Bureau, Ulupono Initiative, and two individuals.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that because environmental and economic disasters and emergencies are occurring with greater frequency, the demand for emergency relief during times of hardship caused by unforeseen crises has increased. Accordingly, your Committee believes that the establishment of an agricultural emergency loan revolving fund to serve as a dedicated source of funding for agricultural emergency loans will help to support farmers throughout the State during and following disasters and emergencies.

Your Committee has amended this measure by changing the effective date to July 1, 2051, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2062, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2062, H.D. 1, S.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,



The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:	Dat		
HB 2062, HDI	AEN,	WAM		4/5/2	2
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended X Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		X			
KEITH-AGARAN, Gilbert S.C. (VC)		X			
INOUYE, Lorraine R.		X			
KANUHA, Dru Mamo		X			
KIDANI, Michelle N.		X			
MISALUCHA, Bennette E.		X			
MORIWAKI, Sharon Y.		X			
SHIMABUKURO, Maile S.L.		Ϋ́χ			
TANIGUCHI, Brian T.		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		_X			
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TOTAL		11			
Recommendation:					
Chair's or Designee's Signature: $ADA A \subset Fundamental A C - Fund$					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only <u>one</u> measure per Record of Votes