

Honolulu, Hawaii

APR 29 , 2022

RE: H.B. No. 2062
H.D. 1
S.D. 1
C.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2062, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Establish the Agricultural Emergency Loan Revolving Fund, to be administered by the Department of Agriculture, to fund class D emergency loans made pursuant to section 155-9(e), Hawaii Revised Statutes;
- (2) Allow for payments received on account of principal from loans made by the Agricultural Emergency Loan Revolving Fund to be credited to the Agricultural Emergency Loan Revolving Fund; and



- (3) Appropriate funds into and out of the Agricultural Emergency Loan Revolving Fund.

Your Committee on Conference has amended this measure by:

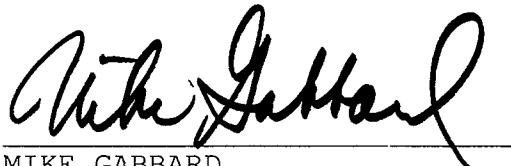
- (1) Deleting provisions establishing the Agricultural Emergency Loan Revolving Fund;
- (2) Appropriating \$1,500,000 to be deposited into and out of the existing Agricultural Loan Revolving Fund to fund class D emergency loans made pursuant to section 155-9(e), Hawaii Revised Statutes;
- (3) Authorizing the Department of Agriculture to approve emergency loans of up to \$1,500,000 in excess of the \$5,000,000 annual ceiling for the Agricultural Loan Revolving Fund during a state of emergency declared by the Governor pursuant to chapter 127A, Hawaii Revised Statutes, the Emergency Management Law;
- (4) Changing its effective date to July 1, 2022; and
- (5) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2062, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2062, H.D. 1, S.D. 1, C.D. 1.



Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

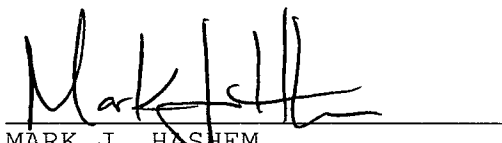


MIKE GABBARD
Chair



BRIAN T. TANIGUCHI
Co-Chair

ON THE PART OF THE HOUSE



MARK J. HASHEM
Co-Chair



AMY A. PERUSO
Co-Chair



